

LAKWOOD RANCH STEWARDSHIP DISTRICT

Schroeder-Manatee Ranch, Inc.

14400 Covenant Way, Lakewood Ranch, Florida 34202

Minutes – Landowners Meeting

November 4, 2014, 9:00 a.m.

The Landowners' Meeting of the Lakewood Ranch Stewardship District was called to order at 9:00 AM.

Present:

Dan Perka	SMR
Deborah Byerly	SMR
Jane Gaarlandt	Fishkind & Associates

Ms. Gaarlandt noted that the Landowner's Meeting had been duly noticed in both Sarasota and Manatee counties.

Ms. Gaarlandt was appointed Chairman of the meeting and asked for all landowners to make their presence known.

Mr. Perka came forward and presented proxies for Lake Club Investors, LLC representing 176 acres; LWR Sports, LLC representing 145 acres; Schroeder-Manatee Ranch, Inc. representing 13,454 acres; SMR/Myakka, LLC representing 2,143 acres; SMR North 70, LLC representing 563 acres; Lakewood Ranch Golf Company, L.L.C. representing 348 acres; Heritage Ranch, LLC representing 2,126 acres; and Lakewood Ranch Commerce Park, L.L.C. representing 183 acres all within the District.

It was concluded that Mr. Perka could cast 176 votes for Lake Club Investors, LLC, 145 votes for LWR Sports, LLC, 13,454 votes for Schroeder-Manatee Ranch, Inc., 2,143 votes for SMR/Myakka, LLC, 563 votes for SMR North 70, LLC, 348 votes for Lakewood Ranch Golf Company, L.L.C., 2,126 votes for Heritage Ranch, LLC, and 183 votes for Lakewood Ranch Commerce Park, L.L.C. totaling 19,138 votes.

There was a call for nominations and Mr. Perka nominated Mr. Almand and Mr. Schier. Ms. Gaarlandt noted that a total of three (3) seats were up for election. Mr. Perka confirmed that there were no other candidates at this time.

A request was made for all other landowners wishing to participate in the proceedings to make their presence known. No other landowners came forward.

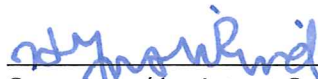
Mr. Perka cast votes for the two (2) nominees as follows:

Scott Almand	19,138 votes
Jim Schier	19,138 votes

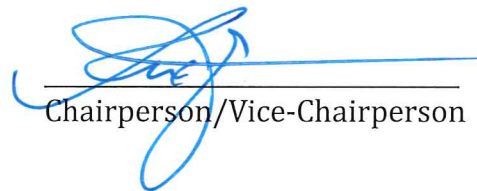
Mr. Almand and Mr. Schier were each elected to a term of four (4) years.

A call was made for any landowner questions or comments. There were none.

There being no further business the Landowners' Meeting of the Lakewood Ranch Stewardship District was adjourned.



Secretary/Assistant Secretary



Chairperson/Vice-Chairperson