

Lakewood Ranch Stewardship District
Proposed Operating Budget for General Fund - Summary Budget For
Operation & Maintenance
October 1, 2015 to September 30, 2016

Category	<u>Full Year 30-Sep-15 Forecast</u>	<u>Full Year 30-Sep-15 Budget</u>	<u>Increase (Decrease) Forecast vs. Budget</u>	<u>Full Year 30-Sep-16 Budget</u>	<u>Increase (Decrease) 2016 Budget vs. 2015 Forecast</u>
<u>Sources of Funds:</u>					
Assessments - Platted Land	\$ 754,644	\$ 601,957	\$ 152,687	\$ 852,175	\$ 97,531
Assessments - Un Platted Land	\$ 389,337	\$ 120,138	\$ 269,199	\$ 195,560	\$ (193,777)
Landowner Contribution	\$ 427,521	\$ 735,822	\$ (308,301)	\$ 710,759	\$ 283,238
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Total - Sources of Funds	\$ 1,571,502	\$ 1,457,917	\$ 113,585	\$ 1,758,494	\$ 186,992
<u>Uses of Funds</u>					
<u>General & Administrative Expenditures:</u>					
Insurance	\$ 7,500	\$ 8,250	\$ (750)	\$ 8,250	\$ 750
Meeting Advertising	\$ 8,000	\$ 2,000	\$ 6,000	\$ 8,000	\$ -
Real Estate Taxes	\$ -	\$ 1,000	\$ (1,000)	\$ -	\$ -
Engineering	\$ 40,000	\$ 35,000	\$ 5,000	\$ 40,000	\$ -
Bond Agent Fees	\$ 10,000	\$ 10,000	\$ -	\$ 15,000	\$ 5,000
Legal Fees	\$ 65,000	\$ 60,000	\$ 5,000	\$ 70,000	\$ 5,000
Accounting	\$ 25,000	\$ 25,000	\$ -	\$ 30,000	\$ 5,000
Lien Book and Tax Roll	\$ 80,000	\$ 80,000	\$ -	\$ 90,000	\$ 10,000
Annual Audit	\$ 12,000	\$ 12,000	\$ -	\$ 15,000	\$ 3,000
Trustee	\$ 50,000	\$ 50,000	\$ -	\$ 60,000	\$ 10,000
Manager	\$ 50,000	\$ 50,000	\$ -	\$ 60,000	\$ 10,000
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -	\$ -
Telephone	\$ -	\$ 1,000	\$ (1,000)	\$ -	\$ -
Postage	\$ 505	\$ 500	\$ 5	\$ 500	\$ (5)
Other Current Charges	\$ 500	\$ 2,000	\$ (1,500)	\$ -	\$ (500)
Office Supplies	\$ 2,000	\$ 1,000	\$ 1,000	\$ 2,000	\$ -
Dues, Licenses, Subscriptions	\$ 175	\$ 240	\$ (65)	\$ 175	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Meeting Room Rent	\$ -	\$ -	\$ -	\$ -	\$ -
Outside Services; County Administrative Fee	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -
Total - General & Administrative	\$ 350,680	\$ 337,990	\$ 12,690	\$ 398,925	\$ 48,245
<u>Maintenance:</u>					
Leased Employees	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance Management Fee	\$ 33,600	\$ 33,600	\$ -	\$ 36,960	\$ 3,360
Misc. Maintenance	\$ 3,000	\$ 15,100	\$ (12,100)	\$ 3,000	\$ -
Master Landscape & Irrigation Repairs - Contracted	\$ 655,787	\$ 601,805	\$ 53,982	\$ 709,909	\$ 54,122
Landscape & Irrigation Repairs - Non-Contracted	\$ 131,800	\$ 104,000	\$ 27,800	\$ 216,000	\$ 84,200
Irrigation for Master Landscaping	\$ 244,620	\$ 197,162	\$ 47,458	\$ 273,200	\$ 28,580
Environmental	\$ 85,835	\$ 62,400	\$ 23,435	\$ 57,000	\$ (28,835)
Utilities	\$ 12,580	\$ 13,500	\$ (920)	\$ 6,200	\$ (6,380)
Other Maintenance	\$ 53,600	\$ 92,360	\$ (38,760)	\$ 57,300	\$ 3,700
Contingency (5% of Build out Budget)	\$ -	\$ -	\$ -	\$ -	\$ -
Total - Maintenance	\$ 1,220,822	\$ 1,119,927	\$ 100,895	\$ 1,359,569	\$ 138,747
Total - Uses of Funds	\$ 1,571,502	\$ 1,457,917	\$ 113,585	\$ 1,758,494	\$ 186,992
Operating Surplus or Deficit	\$ -	\$ -	\$ -	\$ -	\$ -