

LAKWOOD RANCH STEWARDSHIP DISTRICT

Schroeder-Manatee Ranch, Inc.

14400 Covenant Way, Lakewood Ranch, Florida 34202

Minutes –Board of Supervisor’s Special Meeting

August 3, 2018, 9:06 a.m.

Present and constituting a quorum:

Rex Jensen	Board Member
Tony Chiofalo	Board Member
Jim Schier	Board Member
Scott Almand	Board Member
Richard Bedford	Board Member

Also present were:

Hank Fishkind	Fishkind & Associates
Herb Boatner	Bryant, Miller & Olive
Misty Taylor	Bryant, Miller & Olive
Lindsay Whelan	HGS
Brett Sealy	MBS
Sete Zare	MBS (by phone)
Scott Schuhle	US Bank
Roger Aman	SMR
Dan Perka	SMR
Deborah Byerly	SMR
Mike Blackrick	SMR

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

Dr. Fishkind called the meeting to order and proceeded with the roll call. The members in attendance are as outlined above.

SECOND ORDER OF BUSINESS

Business Matters

Consideration of Financing Matters Relative to the NE Sector Bonds (Phase 1A), Series 2018

A. Resolution 2018-21, Delegation Resolution

- Eighteenth Supplemental Indenture
- Bond Purchase Contract
- Preliminary Limited Offering Memorandum

- o **Continuing Disclosure Agreement**

B. Other Matters *(provided under separate cover)*

Dr. Fishkind provided an overview of the financing process with Kolter now moving towards closing on the land. Dr. Fishkind complimented the financing team for its hard work. Ms. Taylor reviewed details of the standard delegation and award resolution. Mr. Sealy provided details on the bond closing scheduling.

On MOTION by Mr. Schier, seconded by Mr. Bedford, with all in favor, the Board of Supervisors of the Lakewood Ranch Stewardship District approved Resolution 2018-21, Delegation Resolution.

There were no other bond related matters to discuss.

THIRD ORDER OF BUSINESS

Financial Matters

Draw Requests & Requisitions

Mr. Almand presented for the Board’s Consideration:

Requisition List for Draw No. 12 for Del Webb - Series 2017 A Bond

On MOTION by Mr. Chiofalo, seconded by Mr. Schier, with all in favor, the Board of Supervisors of the Lakewood Ranch Stewardship District approved Draw No. 12, Del Webb – Series 2017 A Bond.

Requisition List for Draw No. 43 for Lakewood Centre North – Series 2015 A

On MOTION by Mr. Chiofalo, seconded by Mr. Schier, with all in favor, the Board of Supervisors of the Lakewood Ranch Stewardship District approved Draw No. 43 for Lakewood Centre North - Series 2015 A.

Requisition List for Draw No. 15 Lakewood Centre South – Pre-Funding

On MOTION by Mr. Chiofalo, seconded by Mr. Schier, with all in favor, the Board of Supervisors of the Lakewood Ranch Stewardship District approved Requisition No. 15 for Lakewood Centre South.

Requisition List No. 13 Northeast Sector 2017 Note

On MOTION by Mr. Chiofalo, seconded by Mr. Schier, with all in favor, the Board of Supervisors of the Lakewood Ranch Stewardship District approved Requisition List No. 13 for Northeast Sector 2017 Note.

Requisition List for Draw No. 31

**The Villages of Lakewood Ranch South
- Series 2016 A Bond**

On MOTION by Mr. Chiofalo, seconded by Mr. Schier, with all in favor, the Board of Supervisors of the Lakewood Ranch Stewardship District approved Draw No. 31 for The Villages of Lakewood Ranch South – Series 2016 A.

FOURTH ORDER OF BUSINESS

Staff Reports

Manager's Report - No Report

Attorney's Report - No Report

Engineer's Report – No Report

FIFTH ORDER OF BUSINESS

Supervisor Requests

There were no Supervisor requests.

SIXTH ORDER OF BUSINESS

Audience Comments

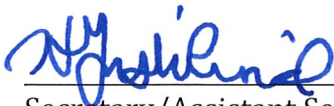
There were no audience comments.

SEVENTH ORDER OF BUSINESS

Adjournment

Mr. Jensen asked for a motion to adjourn the meeting.

On MOTION by Mr. Almand, seconded by Mr. Chiofalo, with all in favor, the Board of Supervisors of Lakewood Ranch Stewardship District moved to adjourn the August 3, 2018 Special Meeting.



Secretary/Assistant Secretary



Chairperson/Vice-Chairperson