

Lakewood Ranch Stewardship District
Proposed Operating Budget for General Fund -
Summary Budget For Operation & Maintenance
October 1, 2020 to September 30, 2021

| Category | Full Year | PRELIM BUDGET | | Increase | Estimated |
|---|---------------------|-----------------------|-------------|------------------------|----------------------|
| | 30-Sep-20 | FY2021: | | (Decrease) | Buildout |
| | Budget | Resolution | | 2021 Budget vs. | Budget |
| | | | | 2020 Budget | |
| Sources of Funds: | | | | | |
| Assessments - Platted Land | \$ 4,326,130 | \$ 4,789,638 | 90% | \$ 463,508 | \$ 10,048,008 |
| Assessments - Un Platted Land | \$ 186,747 | \$ 223,441 | 84% | \$ 36,694 | \$ - |
| Landowner Contribution | \$ 3,061,056 | \$ 3,060,985 | 100% | \$ (71) | \$ - |
| Other Revenue (Park Rental Fees) | \$ 1,000 | \$ 1,000 | | \$ - | \$ - |
| Total - Sources of Funds | \$ 7,574,933 | \$ 8,075,064 | 94% | \$ 500,131 | \$ 10,048,008 |
| Uses of Funds | | | | | |
| Administrative Expenditures: | | | | | |
| Insurance | \$ 8,000 | \$ 8,000 | 100% | \$ - | \$ 20,000 |
| Meeting Advertising | \$ 15,000 | \$ 15,000 | 100% | \$ - | \$ 20,000 |
| Engineering | \$ 70,000 | \$ 80,000 | 88% | \$ 10,000 | \$ 80,000 |
| Bond Agent Fees | \$ 30,000 | \$ 23,000 | 130% | \$ (7,000) | \$ 75,000 |
| Legal Fees | \$ 100,000 | \$ 100,000 | 100% | \$ - | \$ 125,000 |
| Accounting | \$ 32,000 | \$ 115,000 | 28% | \$ 83,000 | \$ 125,000 |
| Lien Book and Tax Roll | \$ 150,000 | \$ 253,500 | 59% | \$ 103,500 | \$ 350,000 |
| Annual Audit | \$ 17,000 | \$ 20,000 | 85% | \$ 3,000 | \$ 50,000 |
| Trustee | \$ 100,000 | \$ 118,250 | 85% | \$ 18,250 | \$ 150,000 |
| Manager | \$ 108,000 | \$ 105,000 | 103% | \$ (3,000) | \$ 150,000 |
| Travel and Per Diem | \$ - | \$ - | | \$ - | \$ - |
| Telephone | \$ - | \$ - | | \$ - | \$ - |
| Postage | \$ 1,500 | \$ 1,500 | 100% | \$ - | \$ 2,657 |
| Office Supplies | \$ 1,500 | \$ 1,500 | 100% | \$ - | \$ 10,629 |
| Other Current Charges | \$ 3,810 | \$ 3,810 | 100% | \$ - | \$ 1,500 |
| Dues, Licenses, Subscriptions | \$ 22,000 | \$ 22,000 | 100% | \$ - | \$ 22,000 |
| Capital Outlay | \$ - | \$ - | | \$ - | \$ - |
| Meeting Room Rent | \$ - | \$ - | | \$ - | \$ - |
| Outside Services; County Administrative Fee | \$ - | \$ - | | \$ - | \$ - |
| Total - Administrative | \$ 658,810 | \$ 866,560 | 76% | \$ 207,750 | \$ 1,181,786 |
| Reserves | \$ 152,578 | \$ 152,578 | 100% | \$ - | \$ 276,375 |
| Maintenance: | | | | | |
| Maintenance Management Fee - allocated at buildout | \$ 300,000 | \$ 300,000 | 100% | \$ - | \$ 500,250 |
| General & Parks Maintenance - allocated at buildout | \$ 383,400 | \$ 447,400 | 86% | \$ 64,000 | \$ 987,000 |
| Community Services Admin. Fee | \$ 96,240 | \$ 178,575 | 54% | \$ 82,335 | \$ 317,088 |
| Landscape & Irrigation Maintenance - Contracted | \$ 3,626,086 | \$ 3,000,332 | 121% | \$ (625,754) | \$ 3,137,989 |
| Landscape & Irrigation Repairs - Non-Contracted | \$ 901,000 | \$ 1,414,000 | 64% | \$ 513,000 | \$ 1,504,000 |
| Irrigation for Master Landscaping | \$ 1,016,846 | \$ 1,066,846 | 95% | \$ 50,000 | \$ 1,216,846 |
| Environmental | \$ 241,500 | \$ 356,000 | 68% | \$ 114,500 | \$ 606,000 |
| Utilities | \$ 55,273 | \$ 55,273 | 100% | \$ - | \$ 42,173 |
| Other Maintenance | \$ 143,200 | \$ 237,500 | 60% | \$ 94,300 | \$ 278,500 |
| Contingency | \$ - | \$ - | | \$ - | \$ - |
| Total - Maintenance | \$ 6,763,545 | \$ 7,055,926 | 96% | \$ 292,381 | \$ 8,589,847 |
| Total - Uses of Funds | \$ 7,574,933 | \$ 8,075,064 | 94% | \$ 500,131 | \$ 10,048,008 |
| Operating Surplus or Deficit | \$ (0) | \$ - | | \$ 0 | \$ - |
| Maintenance Expense by Land Area: | | | | | |
| | Budget | Prelim. Budget | | Increase | Estimated |
| | FY2020 | FY2021; RES. | | (Decrease) | Buildout |
| | | | | 2020 Budget vs. | Budget |
| | | | | 2019 Budget | |
| Southeast Sector | \$1,676,873 | \$1,594,658 | 105% | -\$82,216 | \$1,667,158 |
| Northwest Sector | \$1,795,260 | \$1,728,084 | 104% | -\$67,176 | \$1,864,084 |
| Northeast Sector | \$1,365,504 | \$1,455,142 | 94% | \$89,638 | \$1,672,199 |
| Sarasota Sector | \$1,146,268 | \$1,352,068 | 85% | \$205,800 | \$1,582,068 |
| Other / General Maintenance | \$431,640 | \$513,975 | 84% | \$82,335 | \$1,042,338 |
| Parks Maintenance | \$348,000 | \$412,000 | 84% | \$64,000 | \$762,000 |
| Total | \$6,763,545 | \$7,055,926 | 96% | \$292,381 | \$8,589,847 |