



Lakewood Ranch Stewardship District

February 2025 O&M and BRU Financial Package

February 28, 2025

PFM Group Consulting LLC
3501 Quadrangle Blvd.
Suite 270
Orlando, FL 32817
407-723-5900



Lakewood Ranch Stewardship District
Statement of Financial Position
As of 2/28/2025

	General Fund Current Month	General Fund Prior Month	Variance	BRU Fund Current Month	BRU Fund Prior Month	Variance
<u>Assets</u>						
<u>Current Assets</u>						
Cash-Operating Account	\$7,705,353.47	\$8,611,515.72	(\$906,162.25)			
Reserve Account	1,048,996.36	942,910.33	106,086.03			
Due from BRU	165.17	0.00	165.17			
Prepaid Expense	11,780.94	6,280.94	5,500.00			
BRU Operating Account				\$525,827.55	\$492,302.63	\$33,524.92
BRU Revenue Account				1,000,910.72	91,496.64	909,414.08
Accounts Receivable				48,481.43	1,026,665.98	(978,184.55)
Total Current Assets	<u>\$8,766,295.94</u>	<u>\$9,560,706.99</u>	<u>(\$794,411.05)</u>	<u>\$1,575,219.70</u>	<u>\$1,610,465.25</u>	<u>(\$35,245.55)</u>
Total Assets	<u><u>\$8,766,295.94</u></u>	<u><u>\$9,560,706.99</u></u>	<u><u>(\$794,411.05)</u></u>	<u><u>\$1,575,219.70</u></u>	<u><u>\$1,610,465.25</u></u>	<u><u>(\$35,245.55)</u></u>
<u>Liabilities and Net Assets</u>						
<u>Current Liabilities</u>						
Accounts Payable	\$181,675.41	\$486,981.20	(\$305,305.79)			
Due to Debt Service Fund	45,453.41	0.00	45,453.41			
Payroll Tax Liability	731.06	530.25	200.81			
Reserve Liability	1,155,078.36	942,910.33	212,168.03			
Accounts Payable				\$32,948.20	\$10,763.14	\$22,185.06
Due to General Fund				165.17	0.00	165.17
Total Current Liabilities	<u>\$1,382,938.24</u>	<u>\$1,430,421.78</u>	<u>(\$47,483.54)</u>	<u>\$33,113.37</u>	<u>\$10,763.14</u>	<u>\$22,350.23</u>
Total Liabilities	<u><u>\$1,382,938.24</u></u>	<u><u>\$1,430,421.78</u></u>	<u><u>(\$47,483.54)</u></u>	<u><u>\$33,113.37</u></u>	<u><u>\$10,763.14</u></u>	<u><u>\$22,350.23</u></u>
<u>Net Assets</u>						
Retained Earnings - Prior Year	\$1,022,433.08	\$1,022,433.08	\$0.00	\$1,356,517.68	\$1,356,517.68	\$0.00
Surplus (Deficit) for the Period	6,360,924.62	7,107,852.13	(746,927.51)	185,588.65	243,184.43	(57,595.78)
Total Net Assets	<u><u>\$7,383,357.70</u></u>	<u><u>\$8,130,285.21</u></u>	<u><u>(\$746,927.51)</u></u>	<u><u>\$1,542,106.33</u></u>	<u><u>\$1,599,702.11</u></u>	<u><u>(\$57,595.78)</u></u>
Total Liabilities and Net Assets	<u><u>\$8,766,295.94</u></u>	<u><u>\$9,560,706.99</u></u>	<u><u>(\$794,411.05)</u></u>	<u><u>\$1,575,219.70</u></u>	<u><u>\$1,610,465.25</u></u>	<u><u>(\$35,245.55)</u></u>



Lakewood Ranch Stewardship District
Income Statement
For the period of 2/1/2025 Through 2/28/2025

Fund: (001) General Fund
Sector: (000) Administration

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Developer Contributions	\$0.00	\$76,517.08	\$(76,517.08)	\$220,302.15	\$382,585.40	\$(162,283.25)	\$918,204.96	\$697,902.81	24%
Other Revenue	4.03	83.33	(79.30)	73,195.45	416.65	72,778.80	999.96	(72,195.49)	7320%
Park Revenue	1,627.16	0.00	1,627.16	6,400.78	0.00	6,400.78	0.00	(6,400.78)	0%
Net Revenues	\$1,631.19	\$76,600.41	\$(74,969.22)	\$299,898.38	\$383,002.05	\$(83,103.67)	\$919,204.92	\$619,306.54	
General & Administrative Expenses									
Maintenance Management	\$15,000.00	\$15,000.00	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$180,000.00	\$105,000.00	42%
Uniforms	0.00	333.33	333.33	836.73	1,666.65	829.92	3,999.96	3,163.23	21%
Job Materials	294.15	666.67	372.52	1,176.60	3,333.35	2,156.75	8,000.04	6,823.44	15%
Phone/Radio	839.72	583.33	(256.39)	2,098.70	2,916.65	817.95	6,999.96	4,901.26	30%
Office Supplies	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00	3,000.00	0%
Fuel Only	1,458.03	1,550.00	91.97	5,517.96	7,750.00	2,232.04	18,600.00	13,082.04	30%
Equipment	6,390.30	416.67	(5,973.63)	87,217.51	2,083.35	(85,134.16)	5,000.04	(82,217.47)	1744%
Tools/Machinery	0.00	4,166.67	4,166.67	0.00	20,833.35	20,833.35	50,000.04	50,000.04	0%
Supplies	4,906.01	3,333.33	(1,572.68)	56,695.81	16,666.65	(40,029.16)	39,999.96	(16,695.85)	142%
Miscellaneous Maintenance	397.06	2,500.00	2,102.94	29,243.95	12,500.00	(16,743.95)	30,000.00	756.05	97%
Maintenance Yard	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00	3,000.00	0%
Vehicle R&M	4,179.80	333.33	(3,846.47)	11,046.83	1,666.65	(9,380.18)	3,999.96	(7,046.87)	276%
Vehicle	0.00	4,166.67	4,166.67	41.80	20,833.35	20,791.55	50,000.04	49,958.24	0%
Community Services P&A Admin Fee	0.00	28,392.08	28,392.08	0.00	141,960.40	141,960.40	340,704.96	340,704.96	0%
Waste Management	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00	3,000.00	0%
Robert N Gardner Park at L	62,226.21	29,166.67	(33,059.54)	185,007.90	145,833.35	(39,174.55)	350,000.04	164,992.14	53%
James L patton Park at Ke	8,625.91	11,666.67	3,040.76	29,671.62	58,333.35	28,661.73	140,000.04	110,328.42	21%
Roger A Hill Park at White	3,890.02	4,166.67	276.65	16,543.08	20,833.35	4,290.27	50,000.04	33,456.96	33%
Silver Falls Park	959.75	2,291.67	1,331.92	5,917.00	11,458.35	5,541.35	27,500.04	21,583.04	22%
Waterside Park	16,772.08	16,228.00	(544.08)	129,262.32	81,140.00	(48,122.32)	194,736.00	65,473.68	66%
Town Hall North	4,318.11	8,166.67	3,848.56	23,293.09	40,833.35	17,540.26	98,000.04	74,706.95	24%
117th Park Project	0.00	416.67	416.67	100.00	2,083.35	1,983.35	5,000.04	4,900.04	2%
University LWR Entrance	4,607.19	12,500.00	7,892.81	22,329.96	62,500.00	40,170.04	150,000.00	127,670.04	15%
Trails (Harmony & Curlew)	2,730.00	4,166.67	1,436.67	16,280.00	20,833.35	4,553.35	50,000.04	33,720.04	33%
Tunnel Park	0.00	2,083.33	2,083.33	0.00	10,416.65	10,416.65	24,999.96	24,999.96	0%
CDD Allocation-Univ. Pkwy & Lorraine Row	0.00	2,083.33	2,083.33	22,308.00	10,416.65	(11,891.35)	24,999.96	2,691.96	89%
GIS Implementation & Maintenance	0.00	29,166.67	29,166.67	0.00	145,833.35	145,833.35	350,000.04	350,000.04	0%
Insurance	(8,617.00)	7,083.33	15,700.33	158,700.00	35,416.65	(123,283.35)	84,999.96	(73,700.04)	187%
Supervisor Fees	600.00	1,000.00	400.00	2,600.00	5,000.00	2,400.00	12,000.00	9,400.00	22%
Meeting Advertising	0.00	921.67	921.67	3,161.12	4,608.35	1,447.23	11,060.04	7,898.92	29%
Engineering	9,126.51	11,666.67	2,540.16	121,464.52	58,333.35	(63,131.17)	140,000.04	18,535.52	87%
Bond Agent Fees	3,025.00	1,916.67	(1,108.33)	12,540.00	9,583.35	(2,956.65)	23,000.04	10,460.04	55%
Arbitrage Report	0.00	416.67	416.67	0.00	2,083.35	2,083.35	5,000.04	5,000.04	0%
Legal Fees	3,618.50	10,416.67	6,798.17	18,256.15	52,083.35	33,827.20	125,000.04	106,743.89	15%
Accounting	15,800.00	9,166.67	(6,633.33)	41,500.00	45,833.35	4,333.35	110,000.04	68,500.04	38%
Lien Book and Tax Roll	0.00	33,291.67	33,291.67	261,000.00	166,458.35	(94,541.65)	399,500.04	138,500.04	65%
Annual Audit	0.00	2,500.00	2,500.00	18,500.00	12,500.00	(6,000.00)	30,000.00	11,500.00	62%
Trustee	10,400.00	13,000.00	2,600.00	127,436.76	65,000.00	(62,436.76)	156,000.00	28,563.24	82%
Manager	15,000.00	19,833.33	4,833.33	37,500.00	99,166.65	61,666.65	237,999.96	200,499.96	16%
Postage	44.85	125.00	80.15	161.58	625.00	463.42	1,500.00	1,338.42	11%
Office Supplies	0.00	125.00	125.00	0.00	625.00	625.00	1,500.00	1,500.00	0%
Other Current Charges	0.00	317.50	317.50	468.46	1,587.50	1,119.04	3,810.00	3,341.54	12%
Dues, Licenses, Subscriptions	1,802.66	5,000.00	3,197.34	7,713.37	25,000.00	17,286.63	60,000.00	52,286.63	13%
Payroll & Payroll Tax Expense	79,509.15	97,087.00	17,577.85	418,676.18	485,435.00	66,758.82	1,165,044.00	746,367.82	36%
Cell Phone Expense	55.40	83.33	27.93	166.20	416.65	250.45	999.96	833.76	17%
Healthcare Expense	5,813.57	0.00	(5,813.57)	34,043.34	0.00	(34,043.34)	0.00	(34,043.34)	
457B Match Expense	1,147.34	0.00	(1,147.34)	2,669.04	0.00	(2,669.04)	0.00	(2,669.04)	
Defined Employee Contribution Plan	0.00	3,166.67	3,166.67	500.00	15,833.35	15,333.35	38,000.04	37,500.04	1%
Roth Match Expense	599.61	0.00	(599.61)	1,862.19	0.00	(1,862.19)	0.00	(1,862.19)	
Disclosure	0.00	0.00	0.00	33,750.00	0.00	(33,750.00)	0.00	(33,750.00)	
Reserves	212,168.03	8,840.17	(203,327.86)	134,272.09	44,200.85	(90,071.24)	106,082.04	(28,190.05)	127%
Total General & Administrative Expenses	\$487,687.96	\$410,253.12	\$(77,434.84)	\$2,156,529.86	\$2,051,265.60	\$(105,264.26)	\$4,923,037.44	\$2,766,507.58	
Total Expenses	\$487,687.96	\$410,253.12	\$(77,434.84)	\$2,156,529.86	\$2,051,265.60	\$(105,264.26)			
Net Income (Loss)	\$(486,056.77)	\$(333,652.71)	\$(152,404.06)	\$(1,856,631.48)	\$(1,668,263.55)	\$(188,367.93)			



Lakewood Ranch Stewardship District
Income Statement
For the period of 2/1/2025 Through 2/28/2025
Fund: (400) BRU Fund

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Revenue	\$722,005.15	\$529,743.33	\$192,261.82	\$3,548,281.19	\$2,648,716.65	\$899,564.54	\$6,356,919.96	\$2,808,638.77	56%
Net Revenues	\$722,005.15	\$529,743.33	\$192,261.82	\$3,548,281.19	\$2,648,716.65	\$899,564.54			
General & Administrative Expenses									
Transfer to Other Fund	\$463,814.49	\$0.00	\$(463,814.49)	\$1,918,165.13	\$0.00	\$(1,918,165.13)	\$0.00	\$0.00	
Transfer to General Fund	0.00	0.00	0.00	35,110.91	0.00	(35,110.91)	0.00	0.00	
FPL	35,484.76	41,666.67	6,181.91	136,026.00	208,333.35	72,307.35	500,000.04	363,974.04	27%
Peace River Utilities	22,563.25	33,333.33	10,770.08	97,819.96	166,666.65	68,846.69	399,999.96	302,180.00	24%
City of Sarasota Utilities	44,473.95	42,250.00	(2,223.95)	128,168.54	211,250.00	83,081.46	507,000.00	378,831.46	25%
City of Bradenton Utilities	38,994.00	39,000.00	6.00	155,528.80	195,000.00	39,471.20	468,000.00	312,471.20	33%
Maintenance Mgmt - Stewardship O&M	0.00	3,000.00	3,000.00	0.00	15,000.00	15,000.00	36,000.00	36,000.00	0%
Maintenance Management	0.00	12,500.00	12,500.00	0.00	62,500.00	62,500.00	150,000.00	150,000.00	0%
Uniforms	0.00	250.00	250.00	513.82	1,250.00	736.18	3,000.00	2,486.18	17%
Job Materials	0.00	1,666.67	1,666.67	0.00	8,333.35	8,333.35	20,000.04	20,000.04	0%
Phone/Radio	1,422.12	500.00	(922.12)	2,844.78	2,500.00	(344.78)	6,000.00	3,155.22	47%
Office Supplies	0.00	166.67	166.67	667.05	833.35	166.30	2,000.04	1,332.99	33%
Fuel Only	1,247.74	1,666.67	418.93	4,880.97	8,333.35	3,452.38	20,000.04	15,119.07	24%
Equipment	72,406.92	33,333.33	(39,073.59)	258,202.64	166,666.65	(91,535.99)	399,999.96	141,797.32	65%
Tools/Machinery	680.00	416.67	(263.33)	10,096.88	2,083.35	(8,013.53)	5,000.04	(5,096.84)	202%
Supplies	1,012.09	1,250.00	237.91	6,474.85	6,250.00	(224.85)	15,000.00	8,525.15	43%
Miscellaneous Maintenance	1,400.00	16,666.67	15,266.67	106,594.60	83,333.35	(23,261.25)	200,000.04	93,405.44	53%
Vehicle R&M	761.33	5,833.33	5,072.00	3,781.27	29,166.65	25,385.38	69,999.96	66,218.69	5%
New Customer Meter Connections & Install	2,405.00	26,833.33	24,428.33	2,405.00	134,166.65	131,761.65	321,999.96	319,594.96	1%
Customer Meter Replacement & Maintenance	3,358.34	8,333.33	4,974.99	3,358.34	41,666.65	38,308.31	99,999.96	96,641.62	3%
Well Plugging	0.00	8,750.00	8,750.00	0.00	43,750.00	43,750.00	105,000.00	105,000.00	0%
GIS Implementation & Maintenance	0.00	25,000.00	25,000.00	0.00	125,000.00	125,000.00	300,000.00	300,000.00	0%
Insurance	0.00	1,290.00	1,290.00	0.00	6,450.00	6,450.00	15,480.00	15,480.00	0%
Engineering	37,543.67	34,166.67	(3,377.00)	177,470.76	170,833.35	(6,637.41)	410,000.04	232,529.28	43%
Legal Fees	124.50	2,500.00	2,375.50	1,484.50	12,500.00	11,015.50	30,000.00	28,515.50	5%
Accounting	15,000.00	18,333.33	3,333.33	81,000.00	91,666.65	10,666.65	219,999.96	138,999.96	37%
Annual Audit	0.00	833.33	833.33	0.00	4,166.65	4,166.65	9,999.96	9,999.96	0%
Travel and Entertainment	137.81	0.00	(137.81)	137.81	0.00	(137.81)	0.00	(137.81)	
Dues, Licenses, Subscriptions	1,009.47	4,166.67	3,157.20	9,908.41	20,833.35	10,924.94	50,000.04	40,091.63	20%
Payroll & Payroll Tax Expense	33,444.70	58,032.92	24,588.22	206,793.32	290,164.60	83,371.28	696,395.04	489,601.72	30%
Cell Phone Expense	0.00	416.67	416.67	0.00	2,083.35	2,083.35	5,000.04	5,000.04	0%
Healthcare Expense	1,521.50	0.00	(1,521.50)	12,492.93	0.00	(12,492.93)	0.00	(12,492.93)	
457B Match Expense	725.29	0.00	(725.29)	2,380.27	0.00	(2,380.27)	0.00	(2,380.27)	
Roth Match Expense	70.00	0.00	(70.00)	385.00	0.00	(385.00)	0.00	(385.00)	
Total General & Administrative Expenses	\$779,600.93	\$422,156.26	\$(357,444.67)	\$3,362,692.54	\$2,110,781.30	\$(1,251,911.24)	\$5,065,875.12	\$3,656,458.62	
Total Expenses	\$779,600.93	\$422,156.26	\$(357,444.67)	\$3,362,692.54	\$2,110,781.30	\$(1,251,911.24)			
Net Income (Loss)	\$(57,595.78)	\$107,587.07	\$(165,182.85)	\$185,588.65	\$537,935.35	\$(352,346.70)			



Lakewood Ranch Stewardship District
Income Statement
For the period of 2/1/2025 Through 2/28/2025

Fund: (001) General Fund
Sector: (ONE) Northeast Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - Northeast	\$70,158.09	\$285,837.00	\$(215,678.91)	\$3,339,425.70	\$1,429,185.00	\$1,910,240.70	\$3,430,044.00	\$90,618.30	97%
Net Revenues	\$70,158.09	\$285,837.00	\$(215,678.91)	\$3,339,425.70	\$1,429,185.00	\$1,910,240.70	\$3,430,044.00	\$90,618.30	
General & Administrative Expenses									
Post Blvd & SR70 Intersecti	\$2,062.00	\$2,062.00	\$0.00	\$10,310.00	\$10,310.00	\$0.00	\$24,744.00	\$14,434.00	42%
59th Ave-Lorraine to Post B	500.00	500.00	0.00	2,500.00	2,500.00	0.00	6,000.00	3,500.00	42%
NE, State Road 70 & Lorraine	0.00	485.83	485.83	0.00	2,429.15	2,429.15	5,829.96	5,829.96	0%
Uihlein Road	11,900.00	12,083.33	183.33	59,500.00	60,416.65	916.65	144,999.96	85,499.96	41%
Lakebank and Swale Mowi	0.00	666.67	666.67	0.00	3,333.35	3,333.35	8,000.04	8,000.04	0%
Lorraine Corners	7,665.00	7,833.33	168.33	38,325.00	39,166.65	841.65	93,999.96	55,674.96	41%
Academic/Lighterwood	3,860.00	3,750.00	(110.00)	19,300.00	18,750.00	(550.00)	45,000.00	25,700.00	43%
44th Ave from Lorraine to B	13,461.00	11,666.67	(1,794.33)	67,305.00	58,333.35	(8,971.65)	140,000.04	72,695.04	48%
Post Blvd. from 59th Ave to	2,216.08	3,333.33	1,117.25	11,080.40	16,666.65	5,586.25	39,999.96	28,919.56	28%
Uihlein Rd.; 44th Ave. to SR64	0.00	5,909.17	5,909.17	0.00	29,545.85	29,545.85	70,910.04	70,910.04	0%
Rangeland Pkwy.; Uihlein	4,125.00	10,000.00	5,875.00	20,625.00	50,000.00	29,375.00	120,000.00	99,375.00	17%
Bourneside NE Sector	10,240.00	10,614.92	374.92	51,200.00	53,074.60	1,874.60	127,379.04	76,179.04	40%
Rangeland Pkwy.; Lorraine	6,940.00	7,000.00	60.00	34,700.00	35,000.00	300.00	84,000.00	49,300.00	41%
Irrigation Repairs - NE	13,927.00	4,025.00	(9,902.00)	56,364.01	20,125.00	(36,239.01)	48,300.00	(8,064.01)	117%
Plant Replacement - NE	0.00	5,250.00	5,250.00	2,624.00	26,250.00	23,626.00	63,000.00	60,376.00	4%
Mulching - NE	0.00	7,000.00	7,000.00	0.00	35,000.00	35,000.00	84,000.00	84,000.00	0%
Tree Trimming - NE	0.00	4,200.00	4,200.00	24,570.00	21,000.00	(3,570.00)	50,400.00	25,830.00	49%
Other Landscape Maintena - NE	1,986.25	6,916.67	4,930.42	3,998.25	34,583.35	30,585.10	83,000.04	79,001.79	5%
Irrigation-Mthly. Meter Char - NE	788.82	766.00	(22.82)	3,120.30	3,830.00	709.70	9,192.00	6,071.70	34%
Irrigation - Utilization - NE	13,673.25	16,666.67	2,993.42	40,355.01	83,333.35	42,978.34	200,000.04	159,645.03	20%
Lake maint.- lakes outside com. - NE	7,470.52	2,916.67	(4,553.85)	31,452.08	14,583.35	(16,868.73)	35,000.04	3,547.96	90%
Littoral Shelf Plantings - NE	0.00	833.33	833.33	0.00	4,166.65	4,166.65	9,999.96	9,999.96	0%
Conservation areas - NE	0.00	6,250.00	6,250.00	3,825.00	31,250.00	27,425.00	75,000.00	71,175.00	5%
Manatee County	0.00	8.33	8.33	0.00	41.65	41.65	99.96	99.96	0%
Peace River Utilities - NE	485.45	2,083.33	1,597.88	1,896.11	10,416.65	8,520.54	24,999.96	23,103.85	8%
Drainage Maintenance - NE	0.00	2,500.00	2,500.00	882.40	12,500.00	11,617.60	30,000.00	29,117.60	3%
Storm Damage and Clean Up - NE	0.00	2,500.00	2,500.00	20,689.62	12,500.00	(8,189.62)	30,000.00	9,310.38	69%
Sanitary Sewer - NE	0.00	416.67	416.67	1,050.00	2,083.35	1,033.35	5,000.04	3,950.04	21%
Hardscapes - NE	0.00	833.33	833.33	1,300.00	4,166.65	2,866.65	9,999.96	8,699.96	13%
Signs - NE	1,464.58	1,666.67	202.09	1,464.58	8,333.35	6,868.77	20,000.04	18,535.46	7%
Miscellaneous Maintenance - NE	0.00	100.00	100.00	0.00	500.00	500.00	1,200.00	1,200.00	0%
Total General & Administrative Expenses	\$102,764.95	\$140,837.92	\$38,072.97	\$508,436.76	\$704,189.60	\$195,752.84	\$1,690,055.04	\$1,181,618.28	
Total Expenses	\$102,764.95	\$140,837.92	\$38,072.97	\$508,436.76	\$704,189.60	\$195,752.84			
Net Income (Loss)	\$(32,606.86)	\$144,999.08	\$(177,605.94)	\$2,830,988.94	\$724,995.40	\$2,105,993.54			



Lakewood Ranch Stewardship District
Income Statement
For the period of 2/1/2025 Through 2/28/2025

Fund: (001) General Fund
Sector: (0NW) Northwest Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - Northwest	\$66,465.55	\$274,488.58	\$(208,023.03)	\$3,059,516.14	\$1,372,442.90	\$1,687,073.24	\$3,293,862.96	\$234,346.82	93%
Net Revenues	\$66,465.55	\$274,488.58	\$(208,023.03)	\$3,059,516.14	\$1,372,442.90	\$1,687,073.24	\$3,293,862.96	\$234,346.82	
General & Administrative Expenses									
Kent Lake & Lake Bank Ma	\$16,460.00	\$5,000.00	\$(11,460.00)	\$64,580.00	\$25,000.00	\$(39,580.00)	\$60,000.00	\$(4,580.00)	108%
Lake Bank mowing	0.00	2,833.33	2,833.33	0.00	14,166.65	14,166.65	33,999.96	33,999.96	0%
Rangeland-WhiteEagle to	0.00	0.00	0.00	8,139.00	0.00	(8,139.00)	0.00	(8,139.00)	
Silver Falls	0.00	166.67	166.67	19,025.00	833.35	(18,191.65)	2,000.04	(17,024.96)	951%
NW Sector East Landscape Contract	0.00	23,585.33	23,585.33	79,953.70	117,926.65	37,972.95	283,023.96	203,070.26	28%
NW Sector West Landscape Contract	8,421.21	24,298.58	15,877.37	100,903.35	121,492.90	20,589.55	291,582.96	190,679.61	35%
Crossland Trail	0.00	2,750.00	2,750.00	0.00	13,750.00	13,750.00	33,000.00	33,000.00	0%
Newhaven Blvd.	625.00	1,666.67	1,041.67	12,132.28	8,333.35	(3,798.93)	20,000.04	7,867.76	61%
Irrigation Repairs - NW	6,038.31	7,000.00	961.69	91,081.11	35,000.00	(56,081.11)	84,000.00	(7,081.11)	108%
Plant Replacement - NW	0.00	7,000.00	7,000.00	7,206.96	35,000.00	27,793.04	84,000.00	76,793.04	9%
Mulching - NW	0.00	8,750.00	8,750.00	300.00	43,750.00	43,450.00	105,000.00	104,700.00	0%
Tree Trimming - NW	0.00	7,000.00	7,000.00	51,275.00	35,000.00	(16,275.00)	84,000.00	32,725.00	61%
Other Landscape Maintena - NW	1,671.25	12,687.50	11,016.25	10,517.50	63,437.50	52,920.00	152,250.00	141,732.50	7%
Irrigation-Mthly Meter Char - NW	788.82	766.00	(22.82)	3,120.30	3,830.00	709.70	9,192.00	6,071.70	34%
Irrigation - Utilization - NW	30,101.95	25,833.33	(4,268.62)	88,842.42	129,166.65	40,324.23	309,999.96	221,157.54	29%
Lake maint.-lakes outside com. - NW	4,848.38	2,916.67	(1,931.71)	24,668.52	14,583.35	(10,085.17)	35,000.04	10,331.52	70%
Littoral Shelf Plantings	0.00	1,250.00	1,250.00	0.00	6,250.00	6,250.00	15,000.00	15,000.00	0%
Conservation areas - NW	1,275.00	8,333.33	7,058.33	25,050.00	41,666.65	16,616.65	99,999.96	74,949.96	25%
FPL - NW	53.34	75.00	21.66	238.91	375.00	136.09	900.00	661.09	27%
Peace River Utilities - NW	429.66	2,000.00	1,570.34	1,795.41	10,000.00	8,204.59	24,000.00	22,204.59	7%
Drainage Maintenance - NW	0.00	2,500.00	2,500.00	7,790.00	12,500.00	4,710.00	30,000.00	22,210.00	26%
Storm Damage and Clean Up	0.00	2,500.00	2,500.00	33,340.60	12,500.00	(20,840.60)	30,000.00	(3,340.60)	111%
Sanitary Sewer - NW	0.00	4,166.67	4,166.67	20,568.14	20,833.35	265.21	50,000.04	29,431.90	41%
Hardscapes - NW	287.00	2,500.00	2,213.00	287.00	12,500.00	12,213.00	30,000.00	29,713.00	1%
Signs - NW	29,064.87	1,666.67	(27,398.20)	29,494.87	8,333.35	(21,161.52)	20,000.04	(9,494.83)	147%
Miscellaneous Maintenance - NW	0.00	416.67	416.67	0.00	2,083.35	2,083.35	5,000.04	5,000.04	0%
Total General & Administrative Expenses	\$100,064.79	\$157,662.42	\$57,597.63	\$680,310.07	\$788,312.10	\$108,002.03	\$1,891,949.04	\$1,211,638.97	
Total Expenses	\$100,064.79	\$157,662.42	\$57,597.63	\$680,310.07	\$788,312.10	\$108,002.03			
Net Income (Loss)	\$(33,599.24)	\$116,826.16	\$(150,425.40)	\$2,379,206.07	\$584,130.80	\$1,795,075.27			



Lakewood Ranch Stewardship District
Income Statement
For the period of 2/1/2025 Through 2/28/2025

Fund: (001) General Fund
Sector: (SRQ) Sarasota Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - Sarasota	\$40,724.65	\$180,567.58	\$(139,842.93)	\$2,056,397.99	\$902,837.90	\$1,153,560.09	\$2,166,810.96	\$110,412.97	95%
Net Revenues	\$40,724.65	\$180,567.58	\$(139,842.93)	\$2,056,397.99	\$902,837.90	\$1,153,560.09	\$2,166,810.96	\$110,412.97	
General & Administrative Expenses									
Deer Drive	\$11,279.41	\$11,279.00	\$(0.41)	\$56,397.05	\$56,395.00	\$(2.05)	\$135,348.00	\$78,950.95	42%
Lorraine Road; University P	0.00	14,042.00	14,042.00	0.00	70,210.00	70,210.00	168,504.00	168,504.00	0%
LWR Blvd; Comm Blvd to D	9,877.00	9,877.00	0.00	49,385.00	49,385.00	0.00	118,524.00	69,139.00	42%
Lorraine Rd;South Boundar	6,586.22	6,586.00	(0.22)	32,931.10	32,930.00	(1.10)	79,032.00	46,100.90	42%
Blythe Ave. CAnnon St. and Lucent Pl.	2,500.00	2,250.00	(250.00)	12,006.00	11,250.00	(756.00)	27,000.00	14,994.00	44%
Blue Lake Road	5,185.00	12,500.00	7,315.00	22,475.00	62,500.00	40,025.00	150,000.00	127,525.00	15%
Pine Warbler Place	690.00	1,000.00	310.00	3,329.50	5,000.00	1,670.50	12,000.00	8,670.50	28%
Irrigation Repairs - SRQ	2,087.75	4,033.33	1,945.58	11,222.65	20,166.65	8,944.00	48,399.96	37,177.31	23%
Plant Replacement - SRQ	1,950.00	8,066.67	6,116.67	8,667.50	40,333.35	31,665.85	96,800.04	88,132.54	9%
Mulching - SRQ	5,130.00	6,050.00	920.00	5,130.00	30,250.00	25,120.00	72,600.00	67,470.00	7%
Tree Trimming - SRQ	0.00	4,033.33	4,033.33	12,670.00	20,166.65	7,496.65	48,399.96	35,729.96	26%
Other Landscape Maintena - SRQ	4,313.75	8,066.67	3,752.92	13,606.70	40,333.35	26,726.65	96,800.04	83,193.34	14%
Irrigation-Mthly Meter Char - SRQ	788.82	766.00	(22.82)	3,120.30	3,830.00	709.70	9,192.00	6,071.70	34%
Irrigation - Utilization - SRQ	10,345.92	18,333.33	7,987.41	30,534.79	91,666.65	61,131.86	219,999.96	189,465.17	14%
Lake maint.-lakes outside com. - SRQ	1,325.00	4,166.67	2,841.67	5,250.00	20,833.35	15,583.35	50,000.04	44,750.04	10%
Littoral Shelf Plantings - SRQ	0.00	500.00	500.00	0.00	2,500.00	2,500.00	6,000.00	6,000.00	0%
Conservation areas - SRQ	4,450.00	6,666.67	2,216.67	5,100.00	33,333.35	28,233.35	80,000.04	74,900.04	6%
FPL - SRQ	3,137.25	2,916.67	(220.58)	14,902.80	14,583.35	(319.45)	35,000.04	20,097.24	43%
Stormwater System & Drainage - SRQ	10,160.00	2,500.00	(7,660.00)	41,166.20	12,500.00	(28,666.20)	30,000.00	(11,166.20)	137%
Storm Damage and Clean Up - SRQ	9,656.25	2,500.00	(7,156.25)	268,600.80	12,500.00	(256,100.80)	30,000.00	(238,600.80)	895%
Sanitary Sewer - SRQ	0.00	166.67	166.67	0.00	833.35	833.35	2,000.04	2,000.04	0%
Water Taxi - Operation, Maint & Ins.	623.48	4,166.67	3,543.19	18,344.86	20,833.35	2,488.49	50,000.04	31,655.18	37%
Hardscapes - SRQ	1,343.25	2,083.33	740.08	16,151.45	10,416.65	(5,734.80)	24,999.96	8,848.51	65%
Signs - SRQ	0.00	1,666.67	1,666.67	13,274.00	8,333.35	(4,940.65)	20,000.04	6,726.04	66%
Miscellaneous Maintenance - SRQ	0.00	166.67	166.67	0.00	833.35	833.35	2,000.04	2,000.04	0%
Total General & Administrative Expenses	\$91,429.10	\$134,383.35	\$42,954.25	\$644,265.70	\$671,916.75	\$27,651.05	\$1,612,600.20	\$968,334.50	
Total Expenses	\$91,429.10	\$134,383.35	\$42,954.25	\$644,265.70	\$671,916.75	\$27,651.05			
Net Income (Loss)	\$(50,704.45)	\$46,184.23	\$(96,888.68)	\$1,412,132.29	\$230,921.15	\$1,181,211.14			



Lakewood Ranch Stewardship District
Income Statement
For the period of 2/1/2025 Through 2/28/2025

Fund: (001) General Fund
Sector: (TAY) Taylor Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
General & Administrative Expenses									
Rangeland - East of Bournesdie	\$0.00	\$8,333.33	\$8,333.33	\$0.00	\$41,666.65	\$41,666.65	\$100,000	\$100,000	0%
44th Ave. East - East of Bourneside	0.00	8,333.33	8,333.33	0.00	41,666.65	41,666.65	\$100,000	\$100,000	0%
Irrigation Repairs	0.00	2,500.00	2,500.00	0.00	12,500.00	12,500.00	\$30,000	\$30,000	0%
Plant Replacement	0.00	833.33	833.33	0.00	4,166.65	4,166.65	\$10,000	\$10,000	0%
Tree Trimming	0.00	833.33	833.33	0.00	4,166.65	4,166.65	\$10,000	\$10,000	0%
Other Landscape Maintenance	0.00	1,666.67	1,666.67	0.00	8,333.35	8,333.35	\$20,000	\$20,000	0%
Monthly Meter Change	0.00	791.67	791.67	0.00	3,958.35	3,958.35	\$9,500	\$9,500	0%
Utilization	0.00	8,333.33	8,333.33	0.00	41,666.65	41,666.65	\$100,000	\$100,000	0%
Conservation/Preserve Areas Exotic Sp.	0.00	833.33	833.33	0.00	4,166.65	4,166.65	\$10,000	\$10,000	0%
Peace River	0.00	833.33	833.33	0.00	4,166.65	4,166.65	\$10,000	\$10,000	0%
Stormwater System & Drainage	0.00	833.33	833.33	0.00	4,166.65	4,166.65	\$10,000	\$10,000	0%
Storm Damage and Clean Up	0.00	833.33	833.33	0.00	4,166.65	4,166.65	\$10,000	\$10,000	0%
Signs	1,223.36	833.33	(390.03)	1,223.36	4,166.65	2,943.29	\$10,000	\$8,777	12%
Total General & Administrative Expenses	\$1,223.36	\$35,791.64	\$34,568.28	\$1,223.36	\$178,958.20	\$177,734.84	\$429,499.68	\$428,276.32	
Total Expenses	\$1,223.36	\$35,791.64	\$34,568.28	\$1,223.36	\$178,958.20	\$177,734.84			
Net Income (Loss)	\$(1,223.36)	\$(35,791.64)	\$34,568.28	\$(1,223.36)	\$(178,958.20)	\$177,734.84			