



Lakewood Ranch Stewardship District

March 2025 O&M and BRU Financial
Package

March 31, 2025

PFM Group Consulting LLC
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Orlando, FL 32817
407-723-5900



Lakewood Ranch Stewardship District
Statement of Financial Position
As of 3/31/2025

	General Fund Current Month	General Fund Prior Month	Variance	BRU Fund Current Month	BRU Fund Prior Month	Variance
<u>Assets</u>						
<u>Current Assets</u>						
Cash-Operating Account	\$7,712,199.09	\$7,705,353.47	\$6,845.62			
Reserve Account	1,049,000.39	1,048,996.36	4.03			
Due from BRU	0.00	165.17	(165.17)			
Prepaid Expense	17,861.78	11,780.94	6,080.84			
BRU Operating Account				\$547,916.21	\$525,827.55	\$22,088.66
BRU Revenue Account				988,717.90	1,000,910.72	(12,192.82)
Accounts Receivable				130,850.29	48,481.43	82,368.86
Total Current Assets	<u>\$8,779,061.26</u>	<u>\$8,766,295.94</u>	<u>\$12,765.32</u>	<u>\$1,667,484.40</u>	<u>\$1,575,219.70</u>	<u>\$92,264.70</u>
Total Assets	<u><u>\$8,779,061.26</u></u>	<u><u>\$8,766,295.94</u></u>	<u><u>\$12,765.32</u></u>	<u><u>\$1,667,484.40</u></u>	<u><u>\$1,575,219.70</u></u>	<u><u>\$92,264.70</u></u>
<u>Liabilities and Net Assets</u>						
<u>Current Liabilities</u>						
Accounts Payable	\$1,154,362.07	\$181,675.41	\$972,686.66			
Due to Debt Service Fund	0.00	45,453.41	(45,453.41)			
Payroll Tax Liability	804.39	731.06	73.33			
Reserve Liability	1,049,000.39	1,155,078.36	(106,077.97)			
Accounts Payable				\$26,874.97	\$32,948.20	(\$6,073.23)
Due to General Fund				0.00	165.17	(165.17)
Total Current Liabilities	<u>\$2,204,166.85</u>	<u>\$1,382,938.24</u>	<u>\$821,228.61</u>	<u>\$26,874.97</u>	<u>\$33,113.37</u>	<u>(\$6,238.40)</u>
Total Liabilities	<u><u>\$2,204,166.85</u></u>	<u><u>\$1,382,938.24</u></u>	<u><u>\$821,228.61</u></u>	<u><u>\$26,874.97</u></u>	<u><u>\$33,113.37</u></u>	<u><u>(\$6,238.40)</u></u>
<u>Net Assets</u>						
Retained Earnings - Prior Year	\$1,022,433.08	\$1,022,433.08	\$0.00	\$1,356,517.68	\$1,356,517.68	\$0.00
Surplus (Deficit) for the Period	5,552,461.33	6,360,924.62	(808,463.29)	284,091.75	185,588.65	98,503.10
Total Net Assets	<u><u>\$6,574,894.41</u></u>	<u><u>\$7,383,357.70</u></u>	<u><u>(\$808,463.29)</u></u>	<u><u>\$1,640,609.43</u></u>	<u><u>\$1,542,106.33</u></u>	<u><u>\$98,503.10</u></u>
Total Liabilities and Net Assets	<u><u>\$8,779,061.26</u></u>	<u><u>\$8,766,295.94</u></u>	<u><u>\$12,765.32</u></u>	<u><u>\$1,667,484.40</u></u>	<u><u>\$1,575,219.70</u></u>	<u><u>\$92,264.70</u></u>



Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2025 Through 3/31/2025
Fund: (001) General Fund
Sector: (000) Administration

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Developer Contributions	\$0.00	\$76,517.08	\$(76,517.08)	\$220,302.15	\$459,102.48	\$(238,800.33)	\$918,204.96	\$697,902.81	24%
Other Revenue	4.23	83.33	(79.10)	73,199.68	499.98	72,699.70	999.96	(72,199.72)	7320%
Park Revenue	112.84	0.00	112.84	6,513.62	0.00	6,513.62	0.00	(6,513.62)	0%
Net Revenues	\$117.07	\$76,600.41	\$(76,483.34)	\$300,015.45	\$459,602.46	\$(159,587.01)	\$919,204.92	\$619,189.47	
General & Administrative Expenses									
Maintenance Management	\$15,000.00	\$15,000.00	\$0.00	\$90,000.00	\$90,000.00	\$0.00	\$180,000.00	\$90,000.00	50%
Uniforms	0.00	333.33	333.33	836.73	1,999.98	1,163.25	3,999.96	3,163.23	21%
Job Materials	294.15	666.67	372.52	1,470.75	4,000.02	2,529.27	8,000.04	6,529.29	18%
Phone/Radio	419.86	583.33	163.47	2,518.56	3,499.98	981.42	6,999.96	4,481.40	36%
Office Supplies	0.00	250.00	250.00	0.00	1,500.00	1,500.00	3,000.00	3,000.00	0%
Fuel Only	1,373.38	1,550.00	176.62	6,891.34	9,300.00	2,408.66	18,600.00	11,708.66	37%
Equipment	444.00	416.67	(27.33)	87,661.51	2,500.02	(85,161.49)	5,000.04	(82,661.47)	1753%
Tools/Machinery	0.00	4,166.67	4,166.67	0.00	25,000.02	25,000.02	50,000.04	50,000.04	0%
Supplies	17,417.61	3,333.33	(14,084.28)	74,113.42	19,999.98	(54,113.44)	39,999.96	(34,113.46)	185%
Miscellaneous Maintenance	16,783.63	2,500.00	(14,283.63)	46,027.58	15,000.00	(31,027.58)	30,000.00	(16,027.58)	153%
Maintenance Yard	0.00	250.00	250.00	0.00	1,500.00	1,500.00	3,000.00	3,000.00	0%
Vehicle R&M	1,237.10	333.33	(903.77)	12,283.93	1,999.98	(10,283.95)	3,999.96	(8,283.97)	307%
Vehicle	0.00	4,166.67	4,166.67	41.80	25,000.02	24,958.22	50,000.04	49,958.24	0%
Community Services P&A Admin Fee	0.00	28,392.08	28,392.08	0.00	170,352.48	170,352.48	340,704.96	340,704.96	0%
Waste Management	0.00	250.00	250.00	0.00	1,500.00	1,500.00	3,000.00	3,000.00	0%
Robert N Gardner Park at L	59,664.99	29,166.67	(30,498.32)	244,672.89	175,000.02	(69,672.87)	350,000.04	105,327.15	70%
James L patton Park at Ke	5,429.27	11,666.67	6,237.40	35,100.89	70,000.02	34,899.13	140,000.04	104,899.15	25%
Roger A Hill Park at White	5,106.02	4,166.67	(939.35)	21,649.10	25,000.02	3,350.92	50,000.04	28,350.94	43%
Silver Falls Park	6,530.25	2,291.67	(4,238.58)	12,447.25	13,750.02	1,302.77	27,500.04	15,052.79	45%
Waterside Park	61,970.54	16,228.00	(45,742.54)	191,232.86	97,368.00	(93,864.86)	194,736.00	3,503.14	98%
Town Hall North	3,823.41	8,166.67	4,343.26	27,116.50	49,000.02	21,883.52	98,000.04	70,883.54	28%
117th Park Project	0.00	416.67	416.67	100.00	2,500.02	2,400.02	5,000.04	4,900.04	2%
University LWR Entrance	185.41	12,500.00	12,314.59	22,515.37	75,000.00	52,484.63	150,000.00	127,484.63	15%
Trails (Harmony & Curlew)	1,365.00	4,166.67	2,801.67	17,645.00	25,000.02	7,355.02	50,000.04	32,355.04	35%
Tunnel Park	0.00	2,083.33	2,083.33	0.00	12,499.98	12,499.98	24,999.96	24,999.96	0%
CDD Allocation-Univ. Pkwy & Lorraine	0.00	2,083.33	2,083.33	22,308.00	12,499.98	(9,808.02)	24,999.96	2,691.96	89%
GIS Implementation & Maintenance	0.00	29,166.67	29,166.67	0.00	175,000.02	175,000.02	350,000.04	350,000.04	0%
Insurance	0.00	7,083.33	7,083.33	158,700.00	42,499.98	(116,200.02)	84,999.96	(73,700.04)	187%
Supervisor Fees	600.00	1,000.00	400.00	3,200.00	6,000.00	2,800.00	12,000.00	8,800.00	27%
Meeting Advertising	2,401.88	921.67	(1,480.21)	5,563.00	5,530.02	(32.98)	11,060.04	5,497.04	50%
Engineering	25,228.00	11,666.67	(13,561.33)	146,692.52	70,000.02	(76,692.50)	140,000.04	(6,692.48)	105%
Bond Agent Fees	0.00	1,916.67	1,916.67	12,540.00	11,500.02	(1,039.98)	23,000.04	10,460.04	55%
Arbitrage Report	0.00	416.67	416.67	0.00	2,500.02	2,500.02	5,000.04	5,000.04	0%
Legal Fees	0.00	10,416.67	10,416.67	18,256.15	62,500.02	44,243.87	125,000.04	106,743.89	15%
Accounting	8,300.00	9,166.67	866.67	49,800.00	55,000.02	5,200.02	110,000.04	60,200.04	45%
Lien Book and Tax Roll	14,000.00	33,291.67	19,291.67	275,000.00	199,750.02	(75,249.98)	399,500.04	124,500.04	69%
Annual Audit	12,000.00	2,500.00	(9,500.00)	30,500.00	15,000.00	(15,500.00)	30,000.00	(500.00)	102%
Trustee	10,211.66	13,000.00	2,788.34	137,648.42	78,000.00	(59,648.42)	156,000.00	18,351.58	88%
Manager	7,500.00	19,833.33	12,333.33	45,000.00	118,999.98	73,999.98	237,999.96	192,999.96	19%
Postage	124.31	125.00	0.69	285.89	750.00	464.11	1,500.00	1,214.11	19%
Office Supplies	0.00	125.00	125.00	0.00	750.00	750.00	1,500.00	1,500.00	0%



Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2025 Through 3/31/2025
Fund: (001) General Fund
Sector: (000) Administration

	Current Period			Year To Date			Adopted	Budget	Percentage
	Actual	Budget	Variance	Actual	Budget	Variance	Budget FY25	Remaining	Used
Other Current Charges	1,530.24	317.50	(1,212.74)	1,998.70	1,905.00	(93.70)	3,810.00	1,811.30	52%
Dues, Licenses, Subscriptions	24,685.86	5,000.00	(19,685.86)	32,399.23	30,000.00	(2,399.23)	60,000.00	27,600.77	54%
Payroll & Payroll Tax Expense	78,677.73	97,087.00	18,409.27	497,353.91	582,522.00	85,168.09	1,165,044.00	667,690.09	43%
Cell Phone Expense	55.40	83.33	27.93	221.60	499.98	278.38	999.96	778.36	22%
Healthcare Expense	6,194.06	0.00	(6,194.06)	40,237.40	0.00	(40,237.40)	0.00	(40,237.40)	
457B Match Expense	1,117.01	0.00	(1,117.01)	3,786.05	0.00	(3,786.05)	0.00	(3,786.05)	
Defined Employee Contribution Plan	500.00	3,166.67	2,666.67	1,000.00	19,000.02	18,000.02	38,000.04	37,000.04	3%
Roth Match Expense	600.16	0.00	(600.16)	2,462.35	0.00	(2,462.35)	0.00	(2,462.35)	
Disclosure	38,750.00	0.00	(38,750.00)	72,500.00	0.00	(72,500.00)	0.00	(72,500.00)	
Reserves	(106,077.97)	8,840.17	114,918.14	28,194.12	53,041.02	24,846.90	106,082.04	77,887.92	27%
Total General & Administrative Expenses	\$323,442.96	\$410,253.12	\$86,810.16	\$2,479,972.82	\$2,461,518.72	\$(18,454.10)	\$4,923,037.44	\$2,443,064.62	
Total Expenses	\$323,442.96	\$410,253.12	\$86,810.16	\$2,479,972.82	\$2,461,518.72	\$(18,454.10)			
Net Income (Loss)	\$(323,325.89)	\$(333,652.71)	\$10,326.82	\$(2,179,957.37)	\$(2,001,916.26)	\$(178,041.11)			



Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2025 Through 3/31/2025

Fund: (400) BRU Fund

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
<u>Revenues</u>									
Revenue	\$741,031.24	\$529,743.33	\$211,287.91	\$4,289,312.43	\$3,178,459.98	\$1,110,852.45	\$6,356,919.96	\$2,067,607.53	67%
Net Revenues	\$741,031.24	\$529,743.33	\$211,287.91	\$4,289,312.43	\$3,178,459.98	\$1,110,852.45	\$6,356,919.96	\$2,067,607.53	
<u>General & Administrative Expenses</u>									
Transfer to Other Fund	\$227,941.27	\$0.00	\$(227,941.27)	\$2,146,106.40	\$0.00	\$(2,146,106.40)	\$0.00	\$0.00	
Transfer to General Fund	0.00	0.00	0.00	35,110.91	0.00	(35,110.91)	0.00	0.00	
FPL	50,224.06	41,666.67	(8,557.39)	186,250.06	250,000.02	63,749.96	500,000.04	313,749.98	37%
Peace River Utilities	23,822.85	33,333.33	9,510.48	121,642.81	199,999.98	78,357.17	399,999.96	278,357.15	30%
City of Sarasota Utilities	43,958.33	42,250.00	(1,708.33)	172,126.87	253,500.00	81,373.13	507,000.00	334,873.13	34%
City of Bradenton Utilities	69,448.80	39,000.00	(30,448.80)	224,977.60	234,000.00	9,022.40	468,000.00	243,022.40	48%
MCUD	7,400.40	0.00	(7,400.40)	7,400.40	0.00	(7,400.40)	0.00	(7,400.40)	
Maintenance Mgmt - Stewardship O&M	0.00	3,000.00	3,000.00	0.00	18,000.00	18,000.00	36,000.00	36,000.00	0%
Maintenance Management	0.00	12,500.00	12,500.00	0.00	75,000.00	75,000.00	150,000.00	150,000.00	0%
Uniforms	0.00	250.00	250.00	513.82	1,500.00	986.18	3,000.00	2,486.18	17%
Job Materials	0.00	1,666.67	1,666.67	0.00	10,000.02	10,000.02	20,000.04	20,000.04	0%
Phone/Radio	0.00	500.00	500.00	2,844.78	3,000.00	155.22	6,000.00	3,155.22	47%
Office Supplies	19.59	166.67	147.08	686.64	1,000.02	313.38	2,000.04	1,313.40	34%
Fuel Only	1,150.56	1,666.67	516.11	6,031.53	10,000.02	3,968.49	20,000.04	13,968.51	30%
Equipment	68,287.49	33,333.33	(34,954.16)	326,490.13	199,999.98	(126,490.15)	399,999.96	73,509.83	82%
Tools/Machinery	0.00	416.67	416.67	10,096.88	2,500.02	(7,596.86)	5,000.04	(5,096.84)	202%
Supplies	6,583.98	1,250.00	(5,333.98)	13,058.83	7,500.00	(5,558.83)	15,000.00	1,941.17	87%
Miscellaneous Maintenance	42,540.00	16,666.67	(25,873.33)	149,134.60	100,000.02	(49,134.58)	200,000.04	50,865.44	75%
Vehicle R&M	317.74	5,833.33	5,515.59	4,099.01	34,999.98	30,900.97	69,999.96	65,900.95	6%
New Customer Meter Connections & Install	3,209.84	26,833.33	23,623.49	5,614.84	160,999.98	155,385.14	321,999.96	316,385.12	2%
Customer Meter Replacement & Maintenance	2,340.00	8,333.33	5,993.33	5,698.34	49,999.98	44,301.64	99,999.96	94,301.62	6%
Well Plugging	0.00	8,750.00	8,750.00	0.00	52,500.00	52,500.00	105,000.00	105,000.00	0%
GIS Implementation & Maintenance	0.00	25,000.00	25,000.00	0.00	150,000.00	150,000.00	300,000.00	300,000.00	0%
Insurance	0.00	1,290.00	1,290.00	0.00	7,740.00	7,740.00	15,480.00	15,480.00	0%
Engineering	36,879.44	34,166.67	(2,712.77)	214,350.20	205,000.02	(9,350.18)	410,000.04	195,649.84	52%
Legal Fees	0.00	2,500.00	2,500.00	1,484.50	15,000.00	13,515.50	30,000.00	28,515.50	5%
Accounting	18,000.00	18,333.33	333.33	99,000.00	109,999.98	10,999.98	219,999.96	120,999.96	45%
Annual Audit	0.00	833.33	833.33	0.00	4,999.98	4,999.98	9,999.96	9,999.96	0%
Travel and Entertainment	0.00	0.00	0.00	137.81	0.00	(137.81)	0.00	(137.81)	
Dues, Licenses, Subscriptions	1,809.47	4,166.67	2,357.20	11,717.88	25,000.02	13,282.14	50,000.04	38,282.16	23%
Payroll & Payroll Tax Expense	35,542.05	58,032.92	22,490.87	242,335.37	348,197.52	105,862.15	696,395.04	454,059.67	35%
Cell Phone Expense	0.00	416.67	416.67	0.00	2,500.02	2,500.02	5,000.04	5,000.04	0%
Healthcare Expense	2,269.98	0.00	(2,269.98)	14,762.91	0.00	(14,762.91)	0.00	(14,762.91)	
457B Match Expense	712.29	0.00	(712.29)	3,092.56	0.00	(3,092.56)	0.00	(3,092.56)	
Roth Match Expense	70.00	0.00	(70.00)	455.00	0.00	(455.00)	0.00	(455.00)	
Total General & Administrative Expenses	\$642,528.14	\$422,156.26	\$(220,371.88)	\$4,005,220.68	\$2,532,937.56	\$(1,472,283.12)	\$5,065,875.12	\$3,241,871.75	
Total Expenses	\$642,528.14	\$422,156.26	\$(220,371.88)	\$4,005,220.68	\$2,532,937.56	\$(1,472,283.12)			
Net Income (Loss)	\$98,503.10	\$107,587.07	\$(9,083.97)	\$284,091.75	\$645,522.42	\$(361,430.67)			



Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2025 Through 3/31/2025

Fund: (001) General Fund
Sector: (00E) East Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - East	\$90,102.91	\$196,502.42	\$(106,399.51)	\$2,301,105.38	\$1,179,014.52	\$1,122,090.86	\$2,358,029.04	\$56,923.66	98%
Net Revenues	\$90,102.91	\$196,502.42	\$(106,399.51)	\$2,301,105.38	\$1,179,014.52	\$1,122,090.86	\$2,358,029.04	\$56,923.66	
General & Administrative Expenses									
University Pkwy Lorriane to Concession	\$16,250.00	\$12,132.00	\$(4,118.00)	\$82,665.00	\$72,792.00	\$(9,873.00)	\$145,584.00	\$62,919.00	57%
The Masters Ave;Lorraine to Players	16,000.00	16,000.00	0.00	96,000.00	96,000.00	0.00	192,000.00	96,000.00	50%
Lorraine Rd - East Side	9,131.67	10,000.00	868.33	54,790.02	60,000.00	5,209.98	120,000.00	65,209.98	46%
Bournside Blvd. from Masters to SR70	8,580.94	4,416.67	(4,164.27)	25,742.82	26,500.02	757.20	53,000.04	27,257.22	49%
Masters Ave fr. Players Dr to Bourmeside	9,451.00	9,503.00	52.00	55,506.00	57,018.00	1,512.00	114,036.00	58,530.00	49%
Bournside Blvd from Masters	4,980.00	7,500.00	2,520.00	29,880.00	45,000.00	15,120.00	90,000.00	60,120.00	33%
Irrigation Repairs	325.99	5,416.67	5,090.68	13,178.68	32,500.02	19,321.34	65,000.04	51,821.36	20%
Plant replacement - 00E	0.00	8,750.00	8,750.00	34,790.00	52,500.00	17,710.00	105,000.00	70,210.00	33%
Mulching - 00E	0.00	7,250.00	7,250.00	0.00	43,500.00	43,500.00	87,000.00	87,000.00	0%
Tree Trimming - 00E	0.00	2,583.33	2,583.33	8,030.00	15,499.98	7,469.98	30,999.96	22,969.96	26%
Other Landscape Maint., NC Contingency	960.00	5,000.00	4,040.00	28,415.50	30,000.00	1,584.50	60,000.00	31,584.50	47%
Monthly Meter Charge	788.82	766.00	(22.82)	3,909.12	4,596.00	686.88	9,192.00	5,282.88	43%
Utilization	27,075.71	26,666.67	(409.04)	124,510.83	160,000.02	35,489.19	320,000.04	195,489.21	39%
Lake Maint. (Outside Communities)	1,150.00	2,500.00	1,350.00	5,750.00	15,000.00	9,250.00	30,000.00	24,250.00	19%
Littoral Shelf Plantings - E	0.00	833.33	833.33	0.00	4,999.98	4,999.98	9,999.96	9,999.96	0%
Conservation Areas Exotic Sps Removal	2,800.00	6,666.67	3,866.67	32,650.00	40,000.02	7,350.02	80,000.04	47,350.04	41%
FPL - E	179.01	166.67	(12.34)	988.98	1,000.02	11.04	2,000.04	1,011.06	49%
Roads and Sidewalks - E	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000.04	2,000.04	0%
Stormwater System & Drainage - E	270,005.25	2,083.33	(267,921.92)	277,435.25	12,499.98	(264,935.27)	24,999.96	(252,435.29)	1110%
Storm Damage and Clean Up - E	0.00	2,083.33	2,083.33	84,213.00	12,499.98	(71,713.02)	24,999.96	(59,213.04)	337%
Sanitary Sewer	0.00	416.67	416.67	0.00	2,500.02	2,500.02	5,000.04	5,000.04	0%
Hardscapes	285.00	1,666.67	1,381.67	24,058.50	10,000.02	(14,058.48)	20,000.04	(4,058.46)	120%
Signs	485.00	2,083.33	1,598.33	485.00	12,499.98	12,014.98	24,999.96	24,514.96	2%
Miscellaneous Maintenance - E	0.00	416.67	416.67	0.00	2,500.02	2,500.02	5,000.04	5,000.04	0%
Total General & Administrative Expenses	\$368,448.39	\$135,067.68	\$(233,380.71)	\$982,998.70	\$810,406.08	\$(172,592.62)	\$1,620,812.16	\$637,813.46	
Total Expenses	\$368,448.39	\$135,067.68	\$(233,380.71)	\$982,998.70	\$810,406.08	\$(172,592.62)			
Net Income (Loss)	\$(278,345.48)	\$61,434.74	\$(339,780.22)	\$1,318,106.68	\$368,608.44	\$949,498.24			



Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2025 Through 3/31/2025

Fund: (001) General Fund
Sector: (ONE) Northeast Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - Northeast	\$131,688.87	\$285,837.00	\$(154,148.13)	\$3,471,114.57	\$1,715,022.00	\$1,756,092.57	\$3,430,044.00	\$(41,070.57)	101%
Net Revenues	\$131,688.87	\$285,837.00	\$(154,148.13)	\$3,471,114.57	\$1,715,022.00	\$1,756,092.57	\$3,430,044.00	\$(41,070.57)	
General & Administrative Expenses									
Post Blvd & SR70 Intersecti	\$2,062.00	\$2,062.00	\$0.00	\$12,372.00	\$12,372.00	\$0.00	\$24,744.00	\$12,372.00	50%
59th Ave-Lorraine to Post B	500.00	500.00	0.00	3,000.00	3,000.00	0.00	6,000.00	3,000.00	50%
NE, State Road 70 & Lorraine	0.00	485.83	485.83	0.00	2,914.98	2,914.98	5,829.96	5,829.96	0%
Uihlein Road	11,900.00	12,083.33	183.33	71,400.00	72,499.98	1,099.98	144,999.96	73,599.96	49%
Lakebank and Swale Mowi	0.00	666.67	666.67	0.00	4,000.02	4,000.02	8,000.04	8,000.04	0%
Lorraine Corners	7,665.00	7,833.33	168.33	45,990.00	46,999.98	1,009.98	93,999.96	48,009.96	49%
Academic/Lighterwood	3,860.00	3,750.00	(110.00)	23,160.00	22,500.00	(660.00)	45,000.00	21,840.00	51%
44th Ave from Lorraine to B	13,461.00	11,666.67	(1,794.33)	80,766.00	70,000.02	(10,765.98)	140,000.04	59,234.04	58%
Post Blvd. from 59th Ave to	2,216.08	3,333.33	1,117.25	13,296.48	19,999.98	6,703.50	39,999.96	26,703.48	33%
Uihlein Rd.; 44th Ave. to SR64	0.00	5,909.17	5,909.17	0.00	35,455.02	35,455.02	70,910.04	70,910.04	0%
Rangeland Pkwy.; Uihlein	4,125.00	10,000.00	5,875.00	24,750.00	60,000.00	35,250.00	120,000.00	95,250.00	21%
Bourneside NE Sector	10,240.00	10,614.92	374.92	61,440.00	63,689.52	2,249.52	127,379.04	65,939.04	48%
Rangeland Pkwy.; Lorraine	6,940.00	7,000.00	60.00	41,640.00	42,000.00	360.00	84,000.00	42,360.00	50%
Irrigation Repairs - NE	2,274.90	4,025.00	1,750.10	58,638.91	24,150.00	(34,488.91)	48,300.00	(10,338.91)	121%
Plant Replacement - NE	0.00	5,250.00	5,250.00	2,624.00	31,500.00	28,876.00	63,000.00	60,376.00	4%
Mulching - NE	0.00	7,000.00	7,000.00	0.00	42,000.00	42,000.00	84,000.00	84,000.00	0%
Tree Trimming - NE	0.00	4,200.00	4,200.00	24,570.00	25,200.00	630.00	50,400.00	25,830.00	49%
Other Landscape Maintena - NE	9,685.00	6,916.67	(2,768.33)	13,683.25	41,500.02	27,816.77	83,000.04	69,316.79	16%
Irrigation-Mthly. Meter Char - NE	788.82	766.00	(22.82)	3,909.12	4,596.00	686.88	9,192.00	5,282.88	43%
Irrigation - Utilization - NE	11,214.04	16,666.67	5,452.63	51,569.05	100,000.02	48,430.97	200,000.04	148,430.99	26%
Lake maint.- lakes outside com. - NE	7,145.52	2,916.67	(4,228.85)	38,597.60	17,500.02	(21,097.58)	35,000.04	(3,597.56)	110%
Littoral Shelf Plantings - NE	0.00	833.33	833.33	0.00	4,999.98	4,999.98	9,999.96	9,999.96	0%
Conservation areas - NE	0.00	6,250.00	6,250.00	3,825.00	37,500.00	33,675.00	75,000.00	71,175.00	5%
Manatee County	0.00	8.33	8.33	0.00	49.98	49.98	99.96	99.96	0%
Peace River Utilities - NE	477.02	2,083.33	1,606.31	2,373.13	12,499.98	10,126.85	24,999.96	22,626.83	9%
Drainage Maintenance - NE	0.00	2,500.00	2,500.00	882.40	15,000.00	14,117.60	30,000.00	29,117.60	3%
Storm Damage and Clean Up - NE	0.00	2,500.00	2,500.00	20,689.62	15,000.00	(5,689.62)	30,000.00	9,310.38	69%
Sanitary Sewer - NE	200.00	416.67	216.67	1,250.00	2,500.02	1,250.02	5,000.04	3,750.04	25%
Hardscapes - NE	953.13	833.33	(119.80)	2,253.13	4,999.98	2,746.85	9,999.96	7,746.83	23%
Signs - NE	0.00	1,666.67	1,666.67	1,464.58	10,000.02	8,535.44	20,000.04	18,535.46	7%
Miscellaneous Maintenance - NE	0.00	100.00	100.00	0.00	600.00	600.00	1,200.00	1,200.00	0%
Total General & Administrative Expenses	\$95,707.51	\$140,837.92	\$45,130.41	\$604,144.27	\$845,027.52	\$240,883.25	\$1,690,055.04	\$1,085,910.77	
Total Expenses	\$95,707.51	\$140,837.92	\$45,130.41	\$604,144.27	\$845,027.52	\$240,883.25			
Net Income (Loss)	\$35,981.36	\$144,999.08	\$(109,017.72)	\$2,866,970.30	\$869,994.48	\$1,996,975.82			



Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2025 Through 3/31/2025

Fund: (001) General Fund
Sector: (0NW) Northwest Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - Northwest	\$124,757.87	\$274,488.58	\$(149,730.71)	\$3,184,274.01	\$1,646,931.48	\$1,537,342.53	\$3,293,862.96	\$109,588.95	97%
Net Revenues	\$124,757.87	\$274,488.58	\$(149,730.71)	\$3,184,274.01	\$1,646,931.48	\$1,537,342.53	\$3,293,862.96	\$109,588.95	
General & Administrative Expenses									
Kent Lake & Lake Bank Ma	\$16,460.00	\$5,000.00	\$(11,460.00)	\$81,040.00	\$30,000.00	\$(51,040.00)	\$60,000.00	\$(21,040.00)	135%
Lake Bank mowing	0.00	2,833.33	2,833.33	0.00	16,999.98	16,999.98	33,999.96	33,999.96	0%
Rangeland-WhiteEagle to	8,139.00	0.00	(8,139.00)	16,278.00	0.00	(16,278.00)	0.00	(16,278.00)	
Silver Falls	9,512.50	166.67	(9,345.83)	28,537.50	1,000.02	(27,537.48)	2,000.04	(26,537.46)	1427%
NW Sector East Landscape Contract	37,942.10	23,585.33	(14,356.77)	117,895.80	141,511.98	23,616.18	283,023.96	165,128.16	42%
NW Sector West Landscape Contract	34,960.11	24,298.58	(10,661.53)	135,863.46	145,791.48	9,928.02	291,582.96	155,719.50	47%
Crossland Trail	0.00	2,750.00	2,750.00	0.00	16,500.00	16,500.00	33,000.00	33,000.00	0%
Newhaven Blvd.	6,066.14	1,666.67	(4,399.47)	18,198.42	10,000.02	(8,198.40)	20,000.04	1,801.62	91%
Irrigation Repairs - NW	18,580.61	7,000.00	(11,580.61)	109,661.72	42,000.00	(67,661.72)	84,000.00	(25,661.72)	131%
Plant Replacement - NW	0.00	7,000.00	7,000.00	7,206.96	42,000.00	34,793.04	84,000.00	76,793.04	9%
Mulching - NW	0.00	8,750.00	8,750.00	300.00	52,500.00	52,200.00	105,000.00	104,700.00	0%
Tree Trimming - NW	0.00	7,000.00	7,000.00	51,275.00	42,000.00	(9,275.00)	84,000.00	32,725.00	61%
Other Landscape Maintena - NW	1,000.00	12,687.50	11,687.50	11,517.50	76,125.00	64,607.50	152,250.00	140,732.50	8%
Irrigation-Mthly Meter Char - NW	788.82	766.00	(22.82)	3,909.12	4,596.00	686.88	9,192.00	5,282.88	43%
Irrigation - Utilization - NW	24,687.93	25,833.33	1,145.40	113,530.35	154,999.98	41,469.63	309,999.96	196,469.61	37%
Lake maint.-lakes outside com. - NW	4,848.38	2,916.67	(1,931.71)	29,516.90	17,500.02	(12,016.88)	35,000.04	5,483.14	84%
Littoral Shelf Plantings	0.00	1,250.00	1,250.00	0.00	7,500.00	7,500.00	15,000.00	15,000.00	0%
Conservation areas - NW	0.00	8,333.33	8,333.33	25,050.00	49,999.98	24,949.98	99,999.96	74,949.96	25%
FPL - NW	53.22	75.00	21.78	292.13	450.00	157.87	900.00	607.87	32%
Peace River Utilities - NW	397.69	2,000.00	1,602.31	2,193.10	12,000.00	9,806.90	24,000.00	21,806.90	9%
Drainage Maintenance - NW	0.00	2,500.00	2,500.00	7,790.00	15,000.00	7,210.00	30,000.00	22,210.00	26%
Storm Damage and Clean Up	0.00	2,500.00	2,500.00	33,340.60	15,000.00	(18,340.60)	30,000.00	(3,340.60)	111%
Sanitary Sewer - NW	0.00	4,166.67	4,166.67	20,568.14	25,000.02	4,431.88	50,000.04	29,431.90	41%
Hardscapes - NW	1,439.96	2,500.00	1,060.04	1,726.96	15,000.00	13,273.04	30,000.00	28,273.04	6%
Signs - NW	0.00	1,666.67	1,666.67	29,494.87	10,000.02	(19,494.85)	20,000.04	(9,494.83)	147%
Miscellaneous Maintenance - NW	0.00	416.67	416.67	0.00	2,500.02	2,500.02	5,000.04	5,000.04	0%
Total General & Administrative Expenses	\$164,876.46	\$157,662.42	\$(7,214.04)	\$845,186.53	\$945,974.52	\$100,787.99	\$1,891,949.04	\$1,046,762.51	
Total Expenses	\$164,876.46	\$157,662.42	\$(7,214.04)	\$845,186.53	\$945,974.52	\$100,787.99			
Net Income (Loss)	\$(40,118.59)	\$116,826.16	\$(156,944.75)	\$2,339,087.48	\$700,956.96	\$1,638,130.52			



Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2025 Through 3/31/2025

Fund: (001) General Fund
Sector: (SRQ) Sarasota Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - Sarasota	\$17,969.03	\$180,567.58	\$(162,598.55)	\$2,074,367.02	\$1,083,405.48	\$990,961.54	\$2,166,810.96	\$92,443.94	96%
Net Revenues	\$17,969.03	\$180,567.58	\$(162,598.55)	\$2,074,367.02	\$1,083,405.48	\$990,961.54	\$2,166,810.96	\$92,443.94	
General & Administrative Expenses									
Deer Drive	\$11,279.41	\$11,279.00	\$(0.41)	\$67,676.46	\$67,674.00	\$(2.46)	\$135,348.00	\$67,671.54	50%
Lorraine Road; University P	0.00	14,042.00	14,042.00	0.00	84,252.00	84,252.00	168,504.00	168,504.00	0%
LWR Blvd; Comm Blvd to D	9,877.00	9,877.00	0.00	59,262.00	59,262.00	0.00	118,524.00	59,262.00	50%
Lorraine Rd;South Boundar	6,586.22	6,586.00	(0.22)	39,517.32	39,516.00	(1.32)	79,032.00	39,514.68	50%
Blythe Ave. Cannon St. and Lucent Pl.	2,500.00	2,250.00	(250.00)	14,506.00	13,500.00	(1,006.00)	27,000.00	12,494.00	54%
Blue Lake Road	10,735.00	12,500.00	1,765.00	33,210.00	75,000.00	41,790.00	150,000.00	116,790.00	22%
Pine Warbler Place	690.00	1,000.00	310.00	4,019.50	6,000.00	1,980.50	12,000.00	7,980.50	33%
Irrigation Repairs - SRQ	23,869.67	4,033.33	(19,836.34)	35,092.32	24,199.98	(10,892.34)	48,399.96	13,307.64	73%
Plant Replacement - SRQ	0.00	8,066.67	8,066.67	8,667.50	48,400.02	39,732.52	96,800.04	88,132.54	9%
Mulching - SRQ	0.00	6,050.00	6,050.00	5,130.00	36,300.00	31,170.00	72,600.00	67,470.00	7%
Tree Trimming - SRQ	0.00	4,033.33	4,033.33	12,670.00	24,199.98	11,529.98	48,399.96	35,729.96	26%
Other Landscape Maintena - SRQ	1,002.10	8,066.67	7,064.57	14,608.80	48,400.02	33,791.22	96,800.04	82,191.24	15%
Irrigation-Mthly Meter Char - SRQ	788.82	766.00	(22.82)	3,909.12	4,596.00	686.88	9,192.00	5,282.88	43%
Irrigation - Utilization - SRQ	8,485.14	18,333.33	9,848.19	39,019.93	109,999.98	70,980.05	219,999.96	180,980.03	18%
Lake maint.-lakes outside com. - SRQ	1,375.00	4,166.67	2,791.67	6,625.00	25,000.02	18,375.02	50,000.04	43,375.04	13%
Littoral Shelf Plantings - SRQ	0.00	500.00	500.00	0.00	3,000.00	3,000.00	6,000.00	6,000.00	0%
Conservation areas - SRQ	0.00	6,666.67	6,666.67	5,100.00	40,000.02	34,900.02	80,000.04	74,900.04	6%
FPL - SRQ	2,897.97	2,916.67	18.70	17,800.77	17,500.02	(300.75)	35,000.04	17,199.27	51%
Stormwater System & Drainage - SRQ	33,800.00	2,500.00	(31,300.00)	74,966.20	15,000.00	(59,966.20)	30,000.00	(44,966.20)	250%
Storm Damage and Clean Up - SRQ	62,366.75	2,500.00	(59,866.75)	330,967.55	15,000.00	(315,967.55)	30,000.00	(300,967.55)	1103%
Sanitary Sewer - SRQ	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000.04	2,000.04	0%
Water Taxi - Operation, Maint & Ins.	643.47	4,166.67	3,523.20	18,988.33	25,000.02	6,011.69	50,000.04	31,011.71	38%
Hardscapes - SRQ	19,390.33	2,083.33	(17,307.00)	35,541.78	12,499.98	(23,041.80)	24,999.96	(10,541.82)	142%
Signs - SRQ	0.00	1,666.67	1,666.67	13,274.00	10,000.02	(3,273.98)	20,000.04	6,726.04	66%
Miscellaneous Maintenance - SRQ	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000.04	2,000.04	0%
Total General & Administrative Expenses	\$196,286.88	\$134,383.35	\$(61,903.53)	\$840,552.58	\$806,300.10	\$(34,252.48)	\$1,612,600.20	\$772,047.62	
Total Expenses	\$196,286.88	\$134,383.35	\$(61,903.53)	\$840,552.58	\$806,300.10	\$(34,252.48)			
Net Income (Loss)	\$(178,317.85)	\$46,184.23	\$(224,502.08)	\$1,233,814.44	\$277,105.38	\$956,709.06			



Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2025 Through 3/31/2025

Fund: (001) General Fund
Sector: (TAY) Taylor Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
<u>General & Administrative Expenses</u>									
Rangeland - East of Bournesdie	\$0.00	\$8,333.33	\$8,333.33	\$0.00	\$49,999.98	\$49,999.98	\$100,000	\$100,000	0%
44th Ave. East - East of Bourneside	0.00	8,333.33	8,333.33	0.00	49,999.98	49,999.98	\$100,000	\$100,000	0%
Irrigation Repairs	24,336.84	2,500.00	(21,836.84)	24,336.84	15,000.00	(9,336.84)	\$30,000	\$5,663	81%
Plant Replacement	0.00	833.33	833.33	0.00	4,999.98	4,999.98	\$10,000	\$10,000	0%
Tree Trimming	0.00	833.33	833.33	0.00	4,999.98	4,999.98	\$10,000	\$10,000	0%
Other Landscape Maintenace	0.00	1,666.67	1,666.67	0.00	10,000.02	10,000.02	\$20,000	\$20,000	0%
Monthly Meter Change	0.00	791.67	791.67	0.00	4,750.02	4,750.02	\$9,500	\$9,500	0%
Utilization	0.00	8,333.33	8,333.33	0.00	49,999.98	49,999.98	\$100,000	\$100,000	0%
Conservation/Preserve Areas Exotic Sp.	0.00	833.33	833.33	0.00	4,999.98	4,999.98	\$10,000	\$10,000	0%
Peace River	0.00	833.33	833.33	0.00	4,999.98	4,999.98	\$10,000	\$10,000	0%
Stormwater System & Drainage	0.00	833.33	833.33	0.00	4,999.98	4,999.98	\$10,000	\$10,000	0%
Storm Damage and Clean Up	0.00	833.33	833.33	0.00	4,999.98	4,999.98	\$10,000	\$10,000	0%
Signs	0.00	833.33	833.33	1,223.36	4,999.98	3,776.62	\$10,000	\$8,777	12%
Total General & Administrative Expenses	\$24,336.84	\$35,791.64	\$11,454.80	\$25,560.20	\$214,749.84	\$189,189.64	\$429,499.68	\$403,939.48	
Total Expenses	\$24,336.84	\$35,791.64	\$11,454.80	\$25,560.20	\$214,749.84	\$189,189.64			
Net Income (Loss)	\$(24,336.84)	\$(35,791.64)	\$11,454.80	\$(25,560.20)	\$(214,749.84)	\$189,189.64			