



Lakewood Ranch Stewardship District

May 2025 O&M and BRU Financial Package

May 31, 2025

PFM Group Consulting LLC

3501 Quadrangle Blvd.

Suite 270

Orlando, FL 32817

407-723-5900



Lakewood Ranch Stewardship District
Summary Income Statement

Revenue						
	Current Period Actual	Current Period Budget	Current Period Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Administrative	\$ 3,868.71	\$ 76,600.41	\$ (72,731.70)	\$ 300,056.88	\$ 612,803.28	\$ (312,746.40)
East Sector	\$ 10,907.45	\$ 196,502.42	\$ (185,594.97)	\$ 2,361,410.24	\$ 1,572,019.36	\$ 789,390.88
Northeast Sector	\$ 16,819.31	\$ 285,837.00	\$ (269,017.69)	\$ 3,630,466.22	\$ 2,286,696.00	\$ 1,343,770.22
Northwest Sector	\$ 15,102.62	\$ 274,488.58	\$ (259,385.96)	\$ 3,267,773.04	\$ 2,195,908.64	\$ 1,071,864.40
SRQ	\$ 72,653.89	\$ 180,567.58	\$ (107,913.69)	\$ 2,173,850.52	\$ 1,444,540.64	\$ 729,309.88
Taylor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 119,351.98	\$ 1,013,995.99	\$ (894,644.01)	\$ 11,733,556.90	\$ 8,111,967.92	\$ 3,621,588.98
Expenses						
	Current Period Actual	Current Period Budget	Current Period Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Administrative	\$ 1,321,005.82	\$ 410,253.12	\$ (910,752.70)	\$ 4,013,029.42	\$ 3,282,024.96	\$ (731,004.46)
East Sector	\$ 173,811.87	\$ 135,067.68	\$ (38,744.19)	\$ 1,567,434.14	\$ 1,080,541.44	\$ (486,892.70)
Northeast Sector	\$ 93,174.78	\$ 140,837.92	\$ 47,663.14	\$ 791,972.48	\$ 1,126,703.36	\$ 334,730.88
Northwest Sector	\$ 135,205.08	\$ 157,662.42	\$ 22,457.34	\$ 1,089,733.18	\$ 1,261,299.36	\$ 171,566.18
SRQ	\$ 256,207.86	\$ 134,383.35	\$ (121,824.51)	\$ 1,753,645.56	\$ 1,075,066.80	\$ (678,578.76)
Taylor	\$ 4,986.06	\$ 35,791.64	\$ 30,805.58	\$ 30,567.93	\$ 286,333.12	\$ 255,765.19
Total Expenses	\$ 1,984,391.47	\$ 1,013,996.13	\$ (970,395.34)	\$ 9,246,382.71	\$ 8,111,969.04	\$ (1,134,413.67)
Income (Loss)	\$ (1,865,039.49)	\$ (0.14)	\$ 75,751.33	\$ 2,487,174.19	\$ (1.12)	\$ 4,756,002.65



Lakewood Ranch Stewardship District
Statement of Financial Position
As of 5/31/2025

	General Fund Current Month	General Fund Prior Month	Variance	BRU Fund Current Month	BRU Fund Prior Month	Variance
<u>Assets</u>						
<u>Current Assets</u>						
Northern Trust-Operating Account	\$676,085.47	\$2,481,955.18	(\$1,805,869.71)			
Northern Trust-Money Market	3,006,710.10	4,002,120.55	(995,410.45)			
Reserve Account*	2,049,010.94	1,049,004.84	1,000,006.10			
Prepaid Expense	28,759.68	19,631.06	9,128.62			
Due from Developer	115,910.60	0.00	115,910.60			
Due from BRU	19,900.82	0.00	19,900.82			
BRU Operating Account				\$564,758.54	\$557,442.50	\$7,316.04
BRU Revenue Account				300,052.56	47,452.66	252,599.90
Accounts Receivable				1,455,943.77	1,297,385.86	158,557.91
Due from General Fund				82.08	82.08	0.00
Total Current Assets	<u>\$5,896,377.61</u>	<u>\$7,552,711.63</u>	<u>(\$1,656,334.02)</u>	<u>\$2,320,836.95</u>	<u>\$1,902,363.10</u>	<u>\$418,473.85</u>
Total Assets	<u><u>\$5,896,377.61</u></u>	<u><u>\$7,552,711.63</u></u>	<u><u>(\$1,656,334.02)</u></u>	<u><u>\$2,320,836.95</u></u>	<u><u>\$1,902,363.10</u></u>	<u><u>\$418,473.85</u></u>
<u>Liabilities and Net Assets</u>						
<u>Current Liabilities</u>						
Accounts Payable	\$337,565.59	\$1,128,902.21	(\$791,336.62)			
Payroll Tax Liability	111.73	75.74	35.99			
Reserve Liability	2,049,010.94	1,049,004.84	1,000,006.10			
Due to BRU Fund	82.08	82.08	0.00			
Accounts Payable				\$91,923.65	\$2,098.54	\$89,825.11
Due to General Fund				19,900.82	0.00	19,900.82
Total Current Liabilities	<u>\$2,386,770.34</u>	<u>\$2,178,064.87</u>	<u>\$208,705.47</u>	<u>\$111,824.47</u>	<u>\$2,098.54</u>	<u>\$109,725.93</u>
Total Liabilities	<u><u>\$2,386,770.34</u></u>	<u><u>\$2,178,064.87</u></u>	<u><u>\$208,705.47</u></u>	<u><u>\$111,824.47</u></u>	<u><u>\$2,098.54</u></u>	<u><u>\$109,725.93</u></u>
<u>Net Assets</u>						
Retained Earnings - Prior Year	\$1,022,433.08	\$1,022,433.08	\$0.00	\$1,356,517.68	\$1,356,517.68	\$0.00
Surplus (Deficit) for the Period	2,487,174.19	4,352,213.68	(1,865,039.49)	852,494.80	543,746.88	308,747.92
Total Net Assets	<u>\$3,509,607.27</u>	<u>\$5,374,646.76</u>	<u>(\$1,865,039.49)</u>	<u>\$2,209,012.48</u>	<u>\$1,900,264.56</u>	<u>\$308,747.92</u>
Total Liabilities and Net Assets	<u><u>\$5,896,377.61</u></u>	<u><u>\$7,552,711.63</u></u>	<u><u>(\$1,656,334.02)</u></u>	<u><u>\$2,320,836.95</u></u>	<u><u>\$1,902,363.10</u></u>	<u><u>\$418,473.85</u></u>

*\$1,000,000 was transferred from this account in June and properly placed into the MM account



Lakewood Ranch Stewardship District
Income Statement
For the period of 5/1/2025 Through 5/31/2025

Fund: (001) General Fund
Sector: (000) Administrative

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
<u>Revenues</u>									
Developer Contributions	\$0.00	\$76,517.08	\$(76,517.08)	\$220,302.15	\$612,136.64	\$(391,834.49)	\$918,204.96	\$697,902.81	24%
Other Revenue	6.10	83.33	(77.23)	73,210.23	666.64	72,543.59	999.96	(72,210.27)	7321%
Park Revenue	(726.94)	0.00	(726.94)	6,544.50	0.00	6,544.50	0.00	(6,544.50)	0%
Net Revenues	\$(720.84)	\$76,600.41	\$(77,321.25)	\$300,056.88	\$612,803.28	\$(312,746.40)	\$919,204.92	\$619,148.04	
<u>General & Administrative Expenses</u>									
Maintenance Management	\$15,000.00	\$15,000.00	\$0.00	\$120,000.00	\$120,000.00	\$0.00	\$180,000.00	\$60,000.00	67%
Uniforms	161.99	333.33	171.34	2,147.72	2,666.64	518.92	3,999.96	1,852.24	54%
Job Materials	294.15	666.67	372.52	2,059.05	5,333.36	3,274.31	8,000.04	5,940.99	26%
Phone/Radio	439.88	583.33	143.45	3,404.79	4,666.64	1,261.85	6,999.96	3,595.17	49%
Office Supplies	0.00	250.00	250.00	0.00	2,000.00	2,000.00	3,000.00	3,000.00	0%
Fuel Only	3,353.00	1,550.00	(1,803.00)	11,902.13	12,400.00	497.87	18,600.00	6,697.87	64%
Equipment	573.98	416.67	(157.31)	88,732.60	3,333.36	(85,399.24)	5,000.04	(83,732.56)	1775%
Tools/Machinery	0.00	4,166.67	4,166.67	0.00	33,333.36	33,333.36	50,000.04	50,000.04	0%
Supplies	9,435.15	3,333.33	(6,101.82)	88,946.85	26,666.64	(62,280.21)	39,999.96	(48,946.89)	222%
Miscellaneous Maintenance	733.65	2,500.00	1,766.35	46,935.56	20,000.00	(26,935.56)	30,000.00	(16,935.56)	156%
Maintenance Yard	0.00	250.00	250.00	0.00	2,000.00	2,000.00	3,000.00	3,000.00	0%
Vehicle R&M	4,411.97	333.33	(4,078.64)	18,102.08	2,666.64	(15,435.44)	3,999.96	(14,102.12)	453%
Vehicle	0.00	4,166.67	4,166.67	41.80	33,333.36	33,291.56	50,000.04	49,958.24	0%
Community Services P&A Admin Fee	0.00	28,392.08	28,392.08	0.00	227,136.64	227,136.64	340,704.96	340,704.96	0%
Waste Management	0.00	250.00	250.00	0.00	2,000.00	2,000.00	3,000.00	3,000.00	0%
Robert N Gardner Park at L	28,979.40	29,166.67	187.27	291,195.20	233,333.36	(57,861.84)	350,000.04	58,804.84	83%
James L patton Park at Ke	5,128.25	11,666.67	6,538.42	44,450.62	93,333.36	48,882.74	140,000.04	95,549.42	32%
Roger A Hill Park at White	5,891.02	4,166.67	(1,724.35)	30,981.14	33,333.36	2,352.22	50,000.04	19,018.90	62%
Silver Falls Park	959.75	2,291.67	1,331.92	14,366.75	18,333.36	3,966.61	27,500.04	13,133.29	52%
Waterside Park	22,491.57	16,228.00	(6,263.57)	227,455.16	129,824.00	(97,631.16)	194,736.00	(32,719.16)	117%
Town Hall North	7,147.84	8,166.67	1,018.83	35,907.14	65,333.36	29,426.22	98,000.04	62,092.90	37%
117th Park Project	500.00	416.67	(83.33)	1,100.00	3,333.36	2,233.36	5,000.04	3,900.04	22%
University LWR Entrance	8,253.13	12,500.00	4,246.87	37,999.14	100,000.00	62,000.86	150,000.00	112,000.86	25%
Trails (Harmony & Curlew)	2,730.00	4,166.67	1,436.67	21,740.00	33,333.36	11,593.36	50,000.04	28,260.04	43%
Tunnel Park	0.00	2,083.33	2,083.33	0.00	16,666.64	16,666.64	24,999.96	24,999.96	0%
CDD Allocation-Univ. Pkwy & Lorraine Row	0.00	2,083.33	2,083.33	22,308.00	16,666.64	(5,641.36)	24,999.96	2,691.96	89%
GIS Implementation & Maintenance	0.00	29,166.67	29,166.67	0.00	233,333.36	233,333.36	350,000.04	350,000.04	0%



Lakewood Ranch Stewardship District
Income Statement
For the period of 5/1/2025 Through 5/31/2025

Fund: (001) General Fund
Sector: (000) Administrative

	Current Period			Year To Date			Adopted	Budget Remaining	Percentage
	Actual	Budget	Variance	Actual	Budget	Variance	Budget FY25		Used
Insurance	0.00	7,083.33	7,083.33	158,700.00	56,666.64	(102,033.36)	84,999.96	(73,700.04)	187%
Supervisor Fees	600.00	1,000.00	400.00	4,400.00	8,000.00	3,600.00	12,000.00	7,600.00	37%
Meeting Advertising	0.00	921.67	921.67	7,584.24	7,373.36	(210.88)	11,060.04	3,475.80	69%
Engineering	42,716.70	11,666.67	(31,050.03)	212,073.30	93,333.36	(118,739.94)	140,000.04	(72,073.26)	151%
Bond Agent Fees	0.00	1,916.67	1,916.67	12,540.00	15,333.36	2,793.36	23,000.04	10,460.04	55%
Arbitrage Report	0.00	416.67	416.67	0.00	3,333.36	3,333.36	5,000.04	5,000.04	0%
Legal Fees	6,122.95	10,416.67	4,293.72	34,470.55	83,333.36	48,862.81	125,000.04	90,529.49	28%
Accounting	9,133.33	9,166.67	33.34	68,066.66	73,333.36	5,266.70	110,000.04	41,933.38	62%
Lien Book and Tax Roll	0.00	33,291.67	33,291.67	275,000.00	266,333.36	(8,666.64)	399,500.04	124,500.04	69%
Annual Audit	0.00	2,500.00	2,500.00	30,500.00	20,000.00	(10,500.00)	30,000.00	(500.00)	102%
Trustee	7,096.36	13,000.00	5,903.64	147,221.75	104,000.00	(43,221.75)	156,000.00	8,778.25	94%
Manager	7,500.00	19,833.33	12,333.33	60,000.00	158,666.64	98,666.64	237,999.96	177,999.96	25%
Postage	59.58	125.00	65.42	449.63	1,000.00	550.37	1,500.00	1,050.37	30%
Office Supplies	0.00	125.00	125.00	0.00	1,000.00	1,000.00	1,500.00	1,500.00	0%
Other Current Charges	3,406.48	317.50	(3,088.98)	5,405.18	2,540.00	(2,865.18)	3,810.00	(1,595.18)	142%
Dues, Licenses, Subscriptions	2,325.96	5,000.00	2,674.04	37,074.57	40,000.00	2,925.43	60,000.00	22,925.43	62%
Payroll & Payroll Tax Expense	113,199.68	97,087.00	(16,112.68)	686,023.94	776,696.00	90,672.06	1,165,044.00	479,020.06	59%
Cell Phone Expense	124.65	83.33	(41.32)	401.65	666.64	264.99	999.96	598.31	40%
Healthcare Expense	9,955.05	0.00	(9,955.05)	56,607.83	0.00	(56,607.83)	0.00	(56,607.83)	0%
457B Match Expense	1,519.87	0.00	(1,519.87)	6,422.79	0.00	(6,422.79)	0.00	(6,422.79)	0%
Defined Employee Contribution Plan	0.00	3,166.67	3,166.67	1,000.00	25,333.36	24,333.36	38,000.04	37,000.04	3%
Roth Match Expense	754.38	0.00	(754.38)	3,817.03	0.00	(3,817.03)	0.00	(3,817.03)	0%
Re-amortization Schedule Fees	0.00	0.00	0.00	1,500.00	0.00	(1,500.00)	0.00	(1,500.00)	0%
Disclosure	0.00	0.00	0.00	72,500.00	0.00	(72,500.00)	0.00	(72,500.00)	0%
Reserves*	1,000,006.10	8,840.17	(991,165.93)	1,028,204.67	70,721.36	(957,483.31)	106,082.04	(922,122.63)	969%
Total General & Administrative Expenses	\$1,321,005.82	\$410,253.12	\$ (910,752.70)	\$4,019,739.52	\$3,282,024.96	\$ (737,714.56)	\$4,923,037.44	\$903,297.92	
Total Expenses	\$1,321,005.82	\$410,253.12	\$ (910,752.70)	\$4,019,739.52	\$3,282,024.96	\$ (737,714.56)			
Income (Loss) from Operations	\$ (1,321,726.66)	\$ (333,652.71)	\$ (988,073.95)	\$ (3,719,682.64)	\$ (2,669,221.68)	\$ (1,050,460.96)			
Other Income (Expense)									
Interest Income	\$4,589.55	\$0.00	\$4,589.55	\$6,710.10	\$0.00	\$6,710.10			
Total Other Income (Expense)	\$4,589.55	\$0.00	\$4,589.55	\$6,710.10	\$0.00	\$6,710.10			
Net Income (Loss)	\$ (1,317,137.11)	\$ (333,652.71)	\$ (983,484.40)	\$ (3,712,972.54)	\$ (2,669,221.68)	\$ (1,043,750.86)			

*\$1,000,000 was transferred from this account in June and properly placed into the MM account.



Lakewood Ranch Stewardship District
Income Statement
For the period of 5/1/2025 Through 5/31/2025

Fund: (400) BRU Fund

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
<u>Revenues</u>									
Other Revenue	\$0.00	\$0.00	\$0.00	\$12,000.00	\$0.00	\$12,000.00	\$0.00	\$(12,000.00)	0%
Revenue	966,870.68	529,743.33	437,127.35	6,263,798.48	4,237,946.64	2,025,851.84	6,356,919.96	93,121.48	99%
Net Revenues	\$966,870.68	\$529,743.33	\$437,127.35	\$6,275,798.48	\$4,237,946.64	\$2,037,851.84	\$6,356,919.96	\$81,121.48	
<u>General & Administrative Expenses</u>									
Transfer to Debt Service/Construct. Fund	\$224,554.54	\$0.00	\$(224,554.54)	\$2,810,129.78	\$0.00	\$(2,810,129.78)	\$0.00	\$(2,810,129.78)	0%
Transfer to General Fund	0.00	0.00	0.00	96,153.25	0.00	(96,153.25)	0.00	(96,153.25)	0%
FPL	89,231.66	41,666.67	(47,564.99)	294,924.24	333,333.36	38,409.12	500,000.04	205,075.80	59%
Peace River Utilities	33,860.76	33,333.33	(527.43)	184,699.88	266,666.64	81,966.76	399,999.96	215,300.08	46%
City of Sarasota Utilities	39,146.64	42,250.00	3,103.36	256,505.94	338,000.00	81,494.06	507,000.00	250,494.06	51%
City of Bradenton Utilities	28,764.40	39,000.00	10,235.60	256,037.20	312,000.00	55,962.80	468,000.00	211,962.80	55%
MCUD	8,397.90	0.00	(8,397.90)	19,830.30	0.00	(19,830.30)	0.00	(19,830.30)	0%
Maintenance Mgmt - Stewardship O&M	0.00	3,000.00	3,000.00	0.00	24,000.00	24,000.00	36,000.00	36,000.00	0%
Maintenance Management	0.00	12,500.00	12,500.00	0.00	100,000.00	100,000.00	150,000.00	150,000.00	0%
Uniforms	107.49	250.00	142.51	621.31	2,000.00	1,378.69	3,000.00	2,378.69	21%
Job Materials	0.00	1,666.67	1,666.67	0.00	13,333.36	13,333.36	20,000.04	20,000.04	0%
Phone/Radio	474.04	500.00	25.96	3,792.86	4,000.00	207.14	6,000.00	2,207.14	63%
Office Supplies	0.00	166.67	166.67	702.62	1,333.36	630.74	2,000.04	1,297.42	35%
Fuel Only	2,735.31	1,666.67	(1,068.64)	10,045.16	13,333.36	3,288.20	20,000.04	9,954.88	50%
Equipment	40,362.28	33,333.33	(7,028.95)	412,954.16	266,666.64	(146,287.52)	399,999.96	(12,954.20)	103%
Tools/Machinery	0.00	416.67	416.67	10,096.88	3,333.36	(6,763.52)	5,000.04	(5,096.84)	202%
Supplies	3,752.34	1,250.00	(2,502.34)	19,017.25	10,000.00	(9,017.25)	15,000.00	(4,017.25)	127%
Miscellaneous Maintenance	48,966.18	16,666.67	(32,299.51)	225,134.28	133,333.36	(91,800.92)	200,000.04	(25,134.24)	113%
Vehicle R&M	774.74	5,833.33	5,058.59	8,491.93	46,666.64	38,174.71	69,999.96	61,508.03	12%
New Customer Meter Connections & Install	4,267.36	26,833.33	22,565.97	10,688.12	214,666.64	203,978.52	321,999.96	311,311.84	3%
Customer Meter Replacement & Maintenance	3,267.50	8,333.33	5,065.83	8,965.84	66,666.64	57,700.80	99,999.96	91,034.12	9%
Well Plugging	0.00	8,750.00	8,750.00	0.00	70,000.00	70,000.00	105,000.00	105,000.00	0%
GIS Implementation & Maintenance	0.00	25,000.00	25,000.00	0.00	200,000.00	200,000.00	300,000.00	300,000.00	0%
Insurance	0.00	1,290.00	1,290.00	0.00	10,320.00	10,320.00	15,480.00	15,480.00	0%
Engineering	48,478.94	34,166.67	(14,312.27)	281,900.44	273,333.36	(8,567.08)	410,000.04	128,099.60	69%
Legal Fees	823.50	2,500.00	1,676.50	2,598.50	20,000.00	17,401.50	30,000.00	27,401.50	9%
Accounting	16,500.00	18,333.33	1,833.33	132,000.00	146,666.64	14,666.64	219,999.96	87,999.96	60%
Annual Audit	0.00	833.33	833.33	0.00	6,666.64	6,666.64	9,999.96	9,999.96	0%
Travel and Entertainment	0.00	0.00	0.00	137.81	0.00	(137.81)	0.00	(137.81)	0%



Lakewood Ranch Stewardship District
Income Statement
For the period of 5/1/2025 Through 5/31/2025

Fund: (400) BRU Fund

	Current Period			Year To Date			Adopted	Budget	Percentage
	Actual	Budget	Variance	Actual	Budget	Variance	Budget FY25	Remaining	Used
Dues, Licenses, Subscriptions	2,293.47	4,166.67	1,873.20	15,060.62	33,333.36	18,272.74	50,000.04	34,939.42	30%
Payroll & Payroll Tax Expense	56,763.69	58,032.92	1,269.23	336,840.53	464,263.36	127,422.83	696,395.04	359,554.51	48%
Cell Phone Expense	0.00	416.67	416.67	0.00	3,333.36	3,333.36	5,000.04	5,000.04	0%
Healthcare Expense	3,404.97	0.00	(3,404.97)	20,437.86	0.00	(20,437.86)	0.00	(20,437.86)	0%
457B Match Expense	1,090.05	0.00	(1,090.05)	4,906.92	0.00	(4,906.92)	0.00	(4,906.92)	0%
Roth Match Expense	105.00	0.00	(105.00)	630.00	0.00	(630.00)	0.00	(630.00)	0%
Total General & Administrative Expenses	\$658,122.76	\$422,156.26	\$(235,966.50)	\$5,423,303.68	\$3,377,250.08	\$(2,046,053.60)	\$5,065,875.12	\$(357,428.56)	
Total Expenses	\$658,122.76	\$422,156.26	\$(235,966.50)	\$5,423,303.68	\$3,377,250.08	\$(2,046,053.60)			
Net Income (Loss)	\$308,747.92	\$107,587.07	\$201,160.85	\$852,494.80	\$860,696.56	\$(8,201.76)			



Lakewood Ranch Stewardship District
Income Statement

For the period of 5/1/2025 Through 5/31/2025

Fund: (001) General Fund
Sector: (00E) East Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - East	\$10,907.45	\$196,502.42	\$(185,594.97)	\$2,361,410.24	\$1,572,019.36	\$789,390.88	\$2,358,029.04	\$(3,381.20)	100%
Net Revenues	\$10,907.45	\$196,502.42	\$(185,594.97)	\$2,361,410.24	\$1,572,019.36	\$789,390.88	\$2,358,029.04	\$(3,381.20)	
General & Administrative Expenses									
University Pkwy Lorrane to Concession	\$16,250.00	\$12,132.00	\$(4,118.00)	\$115,165.00	\$97,056.00	\$(18,109.00)	\$145,584.00	\$30,419.00	79%
The Masters Ave;Lorraine to Players	16,000.00	16,000.00	0.00	128,000.00	128,000.00	0.00	192,000.00	64,000.00	67%
Lorraine Rd - East Side	9,131.67	10,000.00	868.33	73,053.36	80,000.00	6,946.64	120,000.00	46,946.64	61%
Bournside Blvd. from Masters to SR70	4,290.47	4,416.67	126.20	34,323.76	35,333.36	1,009.60	53,000.04	18,676.28	65%
Masters Ave fr. Players Dr to Bournside	9,251.00	9,503.00	252.00	74,008.00	76,024.00	2,016.00	114,036.00	40,028.00	65%
Bournside Blvd from Masters	4,980.00	7,500.00	2,520.00	39,840.00	60,000.00	20,160.00	90,000.00	50,160.00	44%
Irrigation Repairs	13,958.83	5,416.67	(8,542.16)	28,769.98	43,333.36	14,563.38	65,000.04	36,230.06	44%
Plant replacement - 00E	0.00	8,750.00	8,750.00	34,790.00	70,000.00	35,210.00	105,000.00	70,210.00	33%
Mulching - 00E	0.00	7,250.00	7,250.00	0.00	58,000.00	58,000.00	87,000.00	87,000.00	0%
Tree Trimming - 00E	670.00	2,583.33	1,913.33	16,730.00	20,666.64	3,936.64	30,999.96	14,269.96	54%
Other Landscape Maint., NC Contingency	2,919.38	5,000.00	2,080.62	35,494.88	40,000.00	4,505.12	60,000.00	24,505.12	59%
Monthly Meter Charge	788.82	766.00	(22.82)	5,486.76	6,128.00	641.24	9,192.00	3,705.24	60%
Utilization	30,851.49	26,666.67	(4,184.82)	181,835.23	213,333.36	31,498.13	320,000.04	138,164.81	57%
Lake Maint. (Outside Communities)	2,050.00	2,500.00	450.00	8,950.00	20,000.00	11,050.00	30,000.00	21,050.00	30%
Littoral Shelf Plantings - E	0.00	833.33	833.33	0.00	6,666.64	6,666.64	9,999.96	9,999.96	0%
Conservation Areas Exotic Sps Removal	14,925.00	6,666.67	(8,258.33)	47,575.00	53,333.36	5,758.36	80,000.04	32,425.04	59%
FPL - E	197.38	166.67	(30.71)	1,358.49	1,333.36	(25.13)	2,000.04	641.55	68%
Roads and Sidewalks - E	0.00	166.67	166.67	0.00	1,333.36	1,333.36	2,000.04	2,000.04	0%
Stormwater System & Drainage - E	44,135.33	2,083.33	(42,052.00)	629,344.68	16,666.64	(612,678.04)	24,999.96	(604,344.72)	2517%
Storm Damage and Clean Up - E	0.00	2,083.33	2,083.33	84,213.00	16,666.64	(67,546.36)	24,999.96	(59,213.04)	337%
Sanitary Sewer	0.00	416.67	416.67	0.00	3,333.36	3,333.36	5,000.04	5,000.04	0%
Hardscapes	3,412.50	1,666.67	(1,745.83)	27,471.00	13,333.36	(14,137.64)	20,000.04	(7,470.96)	137%
Signs	0.00	2,083.33	2,083.33	1,025.00	16,666.64	15,641.64	24,999.96	23,974.96	4%
Miscellaneous Maintenance - E	0.00	416.67	416.67	0.00	3,333.36	3,333.36	5,000.04	5,000.04	0%
Total General & Administrative Expenses	\$173,811.87	\$135,067.68	\$(38,744.19)	\$1,567,434.14	\$1,080,541.44	\$(486,892.70)	\$1,620,812.16	\$53,378.02	
Total Expenses	\$173,811.87	\$135,067.68	\$(38,744.19)	\$1,567,434.14	\$1,080,541.44	\$(486,892.70)			
Net Income (Loss)	\$(162,904.42)	\$61,434.74	\$(224,339.16)	\$793,976.10	\$491,477.92	\$302,498.18			



Lakewood Ranch Stewardship District
Income Statement

For the period of 5/1/2025 Through 5/31/2025

Fund: (001) General Fund
Sector: (ONE) Northeast Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - Northeast	\$16,819.31	\$285,837.00	\$(269,017.69)	\$3,630,466.22	\$2,286,696.00	\$1,343,770.22	\$3,430,044.00	\$(200,422.22)	106%
Net Revenues	\$16,819.31	\$285,837.00	\$(269,017.69)	\$3,630,466.22	\$2,286,696.00	\$1,343,770.22	\$3,430,044.00	\$(200,422.22)	
General & Administrative Expenses									
Post Blvd & SR70 Intersecti	\$2,062.00	\$2,062.00	\$0.00	\$16,496.00	\$16,496.00	\$0.00	\$24,744.00	\$8,248.00	67%
59th Ave-Lorraine to Post B	500.00	500.00	0.00	4,000.00	4,000.00	0.00	6,000.00	2,000.00	67%
NE, State Road 70 & Lorraine	0.00	485.83	485.83	0.00	3,886.64	3,886.64	5,829.96	5,829.96	0%
Uihlein Road	11,900.00	12,083.33	183.33	95,200.00	96,666.64	1,466.64	144,999.96	49,799.96	66%
Lakebank and Swale Mowi	0.00	666.67	666.67	0.00	5,333.36	5,333.36	8,000.04	8,000.04	0%
Lorraine Corners	7,665.00	7,833.33	168.33	61,320.00	62,666.64	1,346.64	93,999.96	32,679.96	65%
Academic/Lighterwood	3,860.00	3,750.00	(110.00)	30,880.00	30,000.00	(880.00)	45,000.00	14,120.00	69%
44th Ave from Lorraine to B	13,461.00	11,666.67	(1,794.33)	107,688.00	93,333.36	(14,354.64)	140,000.04	32,312.04	77%
Post Blvd. from 59th Ave to	2,216.08	3,333.33	1,117.25	17,728.64	26,666.64	8,938.00	39,999.96	22,271.32	44%
Uihlein Rd.; 44th Ave. to SR64	0.00	5,909.17	5,909.17	0.00	47,273.36	47,273.36	70,910.04	70,910.04	0%
Rangeland Pkwy.; Uihlein	0.00	10,000.00	10,000.00	28,875.00	80,000.00	51,125.00	120,000.00	91,125.00	24%
Bourneside NE Sector	10,240.00	10,614.92	374.92	81,920.00	84,919.36	2,999.36	127,379.04	45,459.04	64%
Rangeland Pkwy.; Lorraine	6,940.00	7,000.00	60.00	55,520.00	56,000.00	480.00	84,000.00	28,480.00	66%
Irrigation Repairs - NE	5,875.97	4,025.00	(1,850.97)	73,593.46	32,200.00	(41,393.46)	48,300.00	(25,293.46)	152%
Plant Replacement - NE	0.00	5,250.00	5,250.00	2,624.00	42,000.00	39,376.00	63,000.00	60,376.00	4%
Mulching - NE	0.00	7,000.00	7,000.00	0.00	56,000.00	56,000.00	84,000.00	84,000.00	0%
Tree Trimming - NE	0.00	4,200.00	4,200.00	24,570.00	33,600.00	9,030.00	50,400.00	25,830.00	49%
Other Landscape Maintena - NE	1,868.12	6,916.67	5,048.55	15,836.37	55,333.36	39,496.99	83,000.04	67,163.67	19%
Irrigation-Mthly. Meter Char - NE	788.82	766.00	(22.82)	5,486.76	6,128.00	641.24	9,192.00	3,705.24	60%
Irrigation - Utilization - NE	12,777.86	16,666.67	3,888.81	75,311.28	133,333.36	58,022.08	200,000.04	124,688.76	38%
Lake maint.- lakes outside com. - NE	6,720.52	2,916.67	(3,803.85)	52,938.64	23,333.36	(29,605.28)	35,000.04	(17,938.60)	151%
Littoral Shelf Plantings - NE	0.00	833.33	833.33	0.00	6,666.64	6,666.64	9,999.96	9,999.96	0%
Conservation areas - NE	4,650.00	6,250.00	1,600.00	10,728.00	50,000.00	39,272.00	75,000.00	64,272.00	14%
Manatee County	0.00	8.33	8.33	0.00	66.64	66.64	99.96	99.96	0%
Peace River Utilities - NE	321.16	2,083.33	1,762.17	3,188.35	16,666.64	13,478.29	24,999.96	21,811.61	13%
Drainage Maintenance - NE	0.00	2,500.00	2,500.00	882.40	20,000.00	19,117.60	30,000.00	29,117.60	3%
Storm Damage and Clean Up - NE	0.00	2,500.00	2,500.00	20,689.62	20,000.00	(689.62)	30,000.00	9,310.38	69%
Sanitary Sewer - NE	475.00	416.67	(58.33)	1,925.00	3,333.36	1,408.36	5,000.04	3,075.04	38%



Lakewood Ranch Stewardship District
Income Statement

For the period of 5/1/2025 Through 5/31/2025

Fund: (001) General Fund
Sector: (ONE) Northeast Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Hardscapes - NE	853.25	833.33	(19.92)	3,106.38	6,666.64	3,560.26	9,999.96	6,893.58	31%
Signs - NE	0.00	1,666.67	1,666.67	1,464.58	13,333.36	11,868.78	20,000.04	18,535.46	7%
Miscellaneous Maintenance - NE	0.00	100.00	100.00	0.00	800.00	800.00	1,200.00	1,200.00	0%
Total General & Administrative Expenses	\$93,174.78	\$140,837.92	\$47,663.14	\$791,972.48	\$1,126,703.36	\$334,730.88	\$1,690,055.04	\$898,082.56	
Total Expenses	\$93,174.78	\$140,837.92	\$47,663.14	\$791,972.48	\$1,126,703.36	\$334,730.88			
Net Income (Loss)	\$(76,355.47)	\$144,999.08	\$(221,354.55)	\$2,838,493.74	\$1,159,992.64	\$1,678,501.10			



Lakewood Ranch Stewardship District
Income Statement

For the period of 5/1/2025 Through 5/31/2025

Fund: (001) General Fund
Sector: (ONW) Northwest Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - Northwest	\$15,102.62	\$274,488.58	\$(259,385.96)	\$3,267,773.04	\$2,195,908.64	\$1,071,864.40	\$3,293,862.96	\$26,089.92	99%
Net Revenues	\$15,102.62	\$274,488.58	\$(259,385.96)	\$3,267,773.04	\$2,195,908.64	\$1,071,864.40	\$3,293,862.96	\$26,089.92	
General & Administrative Expenses									
Kent Lake & Lake Bank Ma	\$16,460.00	\$5,000.00	\$(11,460.00)	\$113,960.00	\$40,000.00	\$(73,960.00)	\$60,000.00	\$(53,960.00)	190%
Lake Bank mowing	0.00	2,833.33	2,833.33	0.00	22,666.64	22,666.64	33,999.96	33,999.96	0%
Rangeland-WhiteEagle to	4,069.50	0.00	(4,069.50)	24,417.00	0.00	(24,417.00)	0.00	(24,417.00)	0%
Silver Falls	4,756.25	166.67	(4,589.58)	38,050.00	1,333.36	(36,716.64)	2,000.04	(36,049.96)	1902%
NW Sector East Landscape Contract	18,971.05	23,585.33	4,614.28	155,837.90	188,682.64	32,844.74	283,023.96	127,186.06	55%
NW Sector West Landscape Contract	20,865.66	24,298.58	3,432.92	178,144.78	194,388.64	16,243.86	291,582.96	113,438.18	61%
Crossland Trail	0.00	2,750.00	2,750.00	0.00	22,000.00	22,000.00	33,000.00	33,000.00	0%
Newhaven Blvd.	3,033.07	1,666.67	(1,366.40)	24,264.56	13,333.36	(10,931.20)	20,000.04	(4,264.52)	121%
Irrigation Repairs - NW	16,333.39	7,000.00	(9,333.39)	129,706.72	56,000.00	(73,706.72)	84,000.00	(45,706.72)	154%
Plant Replacement - NW	0.00	7,000.00	7,000.00	7,206.96	56,000.00	48,793.04	84,000.00	76,793.04	9%
Mulching - NW	0.00	8,750.00	8,750.00	300.00	70,000.00	69,700.00	105,000.00	104,700.00	0%
Tree Trimming - NW	0.00	7,000.00	7,000.00	51,275.00	56,000.00	4,725.00	84,000.00	32,725.00	61%
Other Landscape Maintena - NW	3,296.25	12,687.50	9,391.25	16,313.75	101,500.00	85,186.25	152,250.00	135,936.25	11%
Irrigation-Mthly Meter Char - NW	788.82	766.00	(22.82)	5,486.76	6,128.00	641.24	9,192.00	3,705.24	60%
Irrigation - Utilization - NW	28,130.73	25,833.33	(2,297.40)	165,799.37	206,666.64	40,867.27	309,999.96	144,200.59	53%
Lake maint.-lakes outside com. - NW	9,248.38	2,916.67	(6,331.71)	47,813.66	23,333.36	(24,480.30)	35,000.04	(12,813.62)	137%
Littoral Shelf Plantings	0.00	1,250.00	1,250.00	0.00	10,000.00	10,000.00	15,000.00	15,000.00	0%
Conservation areas - NW	0.00	8,333.33	8,333.33	26,325.00	66,666.64	40,341.64	99,999.96	73,674.96	26%
FPL - NW	53.49	75.00	21.51	399.12	600.00	200.88	900.00	500.88	44%
Peace River Utilities - NW	(85.76)	2,000.00	2,085.76	2,227.78	16,000.00	13,772.22	24,000.00	21,772.22	9%
Drainage Maintenance - NW	3,730.00	2,500.00	(1,230.00)	11,520.00	20,000.00	8,480.00	30,000.00	18,480.00	38%
Storm Damage and Clean Up	0.00	2,500.00	2,500.00	33,340.60	20,000.00	(13,340.60)	30,000.00	(3,340.60)	111%
Sanitary Sewer - NW	0.00	4,166.67	4,166.67	20,568.14	33,333.36	12,765.22	50,000.04	29,431.90	41%
Hardscapes - NW	4,704.25	2,500.00	(2,204.25)	6,431.21	20,000.00	13,568.79	30,000.00	23,568.79	21%
Signs - NW	850.00	1,666.67	816.67	30,344.87	13,333.36	(17,011.51)	20,000.04	(10,344.83)	152%
Miscellaneous Maintenance - NW	0.00	416.67	416.67	0.00	3,333.36	3,333.36	5,000.04	5,000.04	0%
Total General & Administrative Expenses	\$135,205.08	\$157,662.42	\$22,457.34	\$1,089,733.18	\$1,261,299.36	\$171,566.18	\$1,891,949.04	\$802,215.86	
Total Expenses	\$135,205.08	\$157,662.42	\$22,457.34	\$1,089,733.18	\$1,261,299.36	\$171,566.18			
Net Income (Loss)	\$(120,102.46)	\$116,826.16	\$(236,928.62)	\$2,178,039.86	\$934,609.28	\$1,243,430.58			



Lakewood Ranch Stewardship District
Income Statement

For the period of 5/1/2025 Through 5/31/2025

Fund: (001) General Fund
Sector: (SRQ) Sarasota Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
Revenues									
Assessments - Sarasota	\$72,653.89	\$180,567.58	\$(107,913.69)	\$2,173,850.52	\$1,444,540.64	\$729,309.88	\$2,166,810.96	\$(7,039.56)	100%
Net Revenues	\$72,653.89	\$180,567.58	\$(107,913.69)	\$2,173,850.52	\$1,444,540.64	\$729,309.88	\$2,166,810.96	\$(7,039.56)	
General & Administrative Expenses									
Deer Drive	\$11,279.41	\$11,279.00	\$(0.41)	\$90,235.28	\$90,232.00	\$(3.28)	\$135,348.00	\$45,112.72	67%
Lorraine Road; University P	0.00	14,042.00	14,042.00	0.00	112,336.00	112,336.00	168,504.00	168,504.00	0%
LWR Blvd; Comm Blvd to D	9,877.00	9,877.00	0.00	79,016.00	79,016.00	0.00	118,524.00	39,508.00	67%
Lorraine Rd;South Boundar	6,586.22	6,586.00	(0.22)	52,689.76	52,688.00	(1.76)	79,032.00	26,342.24	67%
Blythe Ave. CAnnon St. and Lucent Pl.	2,500.00	2,250.00	(250.00)	19,506.00	18,000.00	(1,506.00)	27,000.00	7,494.00	72%
Blue Lake Road	5,835.00	12,500.00	6,665.00	44,780.00	100,000.00	55,220.00	150,000.00	105,220.00	30%
Pine Warbler Place	690.00	1,000.00	310.00	5,399.50	8,000.00	2,600.50	12,000.00	6,600.50	45%
Irrigation Repairs - SRQ	8,415.92	4,033.33	(4,382.59)	47,253.38	32,266.64	(14,986.74)	48,399.96	1,146.58	98%
Plant Replacement - SRQ	7,637.50	8,066.67	429.17	17,061.00	64,533.36	47,472.36	96,800.04	79,739.04	18%
Mulching - SRQ	0.00	6,050.00	6,050.00	5,130.00	48,400.00	43,270.00	72,600.00	67,470.00	7%
Tree Trimming - SRQ	0.00	4,033.33	4,033.33	19,625.00	32,266.64	12,641.64	48,399.96	28,774.96	41%
Other Landscape Maintena - SRQ	4,814.80	8,066.67	3,251.87	22,074.65	64,533.36	42,458.71	96,800.04	74,725.39	23%
Irrigation-Mthly Meter Char - SRQ	788.82	766.00	(22.82)	5,486.76	6,128.00	641.24	9,192.00	3,705.24	60%
Irrigation - Utilization - SRQ	9,668.42	18,333.33	8,664.91	56,984.59	146,666.64	89,682.05	219,999.96	163,015.37	26%
Lake maint.-lakes outside com. - SRQ	6,600.00	4,166.67	(2,433.33)	16,159.09	33,333.36	17,174.27	50,000.04	33,840.95	32%
Littoral Shelf Plantings - SRQ	0.00	500.00	500.00	0.00	4,000.00	4,000.00	6,000.00	6,000.00	0%
Conservation areas - SRQ	650.00	6,666.67	6,016.67	10,750.00	53,333.36	42,583.36	80,000.04	69,250.04	13%
FPL - SRQ	2,812.92	2,916.67	103.75	23,388.41	23,333.36	(55.05)	35,000.04	11,611.63	67%
Stormwater System & Drainage - SRQ	55,443.38	2,500.00	(52,943.38)	146,709.58	20,000.00	(126,709.58)	30,000.00	(116,709.58)	489%
Storm Damage and Clean Up - SRQ	121,965.00	2,500.00	(119,465.00)	1,013,184.41	20,000.00	(993,184.41)	30,000.00	(983,184.41)	3377%
Sanitary Sewer - SRQ	0.00	166.67	166.67	0.00	1,333.36	1,333.36	2,000.04	2,000.04	0%
Water Taxi - Operation, Maint & Ins.	643.47	4,166.67	3,523.20	29,396.37	33,333.36	3,936.99	50,000.04	20,603.67	59%
Hardscapes - SRQ	0.00	2,083.33	2,083.33	35,541.78	16,666.64	(18,875.14)	24,999.96	(10,541.82)	142%
Signs - SRQ	0.00	1,666.67	1,666.67	13,274.00	13,333.36	59.36	20,000.04	6,726.04	66%
Miscellaneous Maintenance - SRQ	0.00	166.67	166.67	0.00	1,333.36	1,333.36	2,000.04	2,000.04	0%
Total General & Administrative Expenses	\$256,207.86	\$134,383.35	\$(121,824.51)	\$1,753,645.56	\$1,075,066.80	\$(678,578.76)	\$1,612,600.20	\$(141,045.36)	
Total Expenses	\$256,207.86	\$134,383.35	\$(121,824.51)	\$1,753,645.56	\$1,075,066.80	\$(678,578.76)			
Net Income (Loss)	\$(183,553.97)	\$46,184.23	\$(229,738.20)	\$420,204.96	\$369,473.84	\$50,731.12			



Lakewood Ranch Stewardship District
Income Statement

For the period of 5/1/2025 Through 5/31/2025

Fund: (001) General Fund
Sector: (TAY) Taylor Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted Budget FY25	Budget Remaining	Percentage Used
<u>General & Administrative Expenses</u>									
Rangeland - East of Bournesdie	\$0.00	\$8,333.33	\$8,333.33	\$0.00	\$66,666.64	\$66,666.64	\$100,000	\$100,000	0%
44th Ave. East - East of Bourneside	4,450.00	8,333.33	3,883.33	4,450.00	66,666.64	62,216.64	\$100,000	\$95,550	4%
Irrigation Repairs	536.06	2,500.00	1,963.94	24,894.57	20,000.00	(4,894.57)	\$30,000	\$5,105	83%
Plant Replacement	0.00	833.33	833.33	0.00	6,666.64	6,666.64	\$10,000	\$10,000	0%
Tree Trimming	0.00	833.33	833.33	0.00	6,666.64	6,666.64	\$10,000	\$10,000	0%
Other Landscape Maintenace	0.00	1,666.67	1,666.67	0.00	13,333.36	13,333.36	\$20,000	\$20,000	0%
Monthly Meter Change	0.00	791.67	791.67	0.00	6,333.36	6,333.36	\$9,500	\$9,500	0%
Utilization	0.00	8,333.33	8,333.33	0.00	66,666.64	66,666.64	\$100,000	\$100,000	0%
Conservation/Preserve Areas Exotic Sp.	0.00	833.33	833.33	0.00	6,666.64	6,666.64	\$10,000	\$10,000	0%
Peace River	0.00	833.33	833.33	0.00	6,666.64	6,666.64	\$10,000	\$10,000	0%
Stormwater System & Drainage	0.00	833.33	833.33	0.00	6,666.64	6,666.64	\$10,000	\$10,000	0%
Storm Damage and Clean Up	0.00	833.33	833.33	0.00	6,666.64	6,666.64	\$10,000	\$10,000	0%
Signs	0.00	833.33	833.33	1,223.36	6,666.64	5,443.28	\$10,000	\$8,777	12%
Total General & Administrative Expenses	\$4,986.06	\$35,791.64	\$30,805.58	\$30,567.93	\$286,333.12	\$255,765.19	\$429,500	\$398,932	
Total Expenses	\$4,986.06	\$35,791.64	\$30,805.58	\$30,567.93	\$286,333.12	\$255,765.19			
Net Income (Loss)	\$(4,986.06)	\$(35,791.64)	\$30,805.58	\$(30,567.93)	\$(286,333.12)	\$255,765.19			