



# Lakewood Ranch Stewardship District

June 2025 O&M and BRU Financial Package

June 30, 2025

**PFM Group Consulting LLC**

3501 Quadrangle Blvd.

Suite 270

Orlando, FL 32817

407-723-5900



**Lakewood Ranch Stewardship District**  
Summary Income Statement

| Revenue               |                          |                          |                            |                     |                        |                          |
|-----------------------|--------------------------|--------------------------|----------------------------|---------------------|------------------------|--------------------------|
|                       | Current Period<br>Actual | Current Period<br>Budget | Current Period<br>Variance | Year to Date Actual | Year to Date<br>Budget | Year to Date<br>Variance |
| Administrative        | \$ 5,489.74              | \$ 76,600.41             | \$ (71,110.67)             | \$ 312,256.72       | \$ 689,403.69          | \$ (377,146.97)          |
| East Sector           | \$ 23,254.42             | \$ 196,502.42            | \$ (173,248.00)            | \$ 2,384,664.66     | \$ 1,768,521.78        | \$ 616,142.88            |
| Northeast Sector      | \$ 33,987.22             | \$ 285,837.00            | \$ (251,849.78)            | \$ 3,664,453.44     | \$ 2,572,533.00        | \$ 1,091,920.44          |
| Northwest Sector      | \$ 32,198.41             | \$ 274,488.58            | \$ (242,290.17)            | \$ 3,299,971.45     | \$ 2,470,397.22        | \$ 829,574.23            |
| SRQ                   | \$ 16,762.56             | \$ 180,567.58            | \$ (163,805.02)            | \$ 2,190,613.08     | \$ 1,625,108.22        | \$ 565,504.86            |
| Taylor                | \$ -                     | \$ -                     | \$ -                       | \$ -                | \$ -                   | \$ -                     |
| <b>Total Revenue</b>  | \$ 111,692.35            | \$ 1,013,995.99          | \$ (902,303.64)            | \$ 11,851,959.35    | \$ 9,125,963.91        | \$ 2,725,995.44          |
| Expenses              |                          |                          |                            |                     |                        |                          |
|                       | Current Period<br>Actual | Current Period<br>Budget | Current Period<br>Variance | Year to Date Actual | Year to Date<br>Budget | Year to Date<br>Variance |
| Administrative        | \$ (779,783.48)          | \$ 410,253.12            | \$ 1,190,036.60            | \$ 3,239,783.96     | \$ 3,692,278.08        | \$ 452,494.12            |
| East Sector           | \$ 140,884.99            | \$ 135,067.68            | \$ (5,817.31)              | \$ 1,708,319.13     | \$ 1,215,609.12        | \$ (492,710.01)          |
| Northeast Sector      | \$ 117,339.71            | \$ 140,837.92            | \$ 23,498.21               | \$ 909,312.19       | \$ 1,267,541.28        | \$ 358,229.09            |
| Northwest Sector      | \$ 236,893.92            | \$ 157,662.42            | \$ (79,231.50)             | \$ 1,326,627.10     | \$ 1,418,961.78        | \$ 92,334.68             |
| SRQ                   | \$ 210,000.81            | \$ 134,383.35            | \$ (75,617.46)             | \$ 1,963,646.37     | \$ 1,209,450.15        | \$ (754,196.22)          |
| Taylor                | \$ 8,750.00              | \$ 35,791.64             | \$ 27,041.64               | \$ 39,317.93        | \$ 322,124.76          | \$ 282,806.83            |
| <b>Total Expenses</b> | \$ (65,914.05)           | \$ 1,013,996.13          | \$ 1,079,910.18            | \$ 9,187,006.68     | \$ 9,125,965.17        | \$ (61,041.51)           |
| <b>Income (Loss)</b>  | \$ 177,606.40            | \$ (0.14)                | \$ (1,982,213.82)          | \$ 2,664,952.67     | \$ (1.26)              | \$ 2,787,036.95          |



**Lakewood Ranch Stewardship District**  
Statement of Financial Position  
As of 6/30/2025

|                                          | General Fund<br>Current Month | General Fund<br>Prior Month  | Variance                       | BRU Fund<br>Current Month    | BRU Fund<br>Prior Month      | Variance                     |
|------------------------------------------|-------------------------------|------------------------------|--------------------------------|------------------------------|------------------------------|------------------------------|
| <b><u>Assets</u></b>                     |                               |                              |                                |                              |                              |                              |
| <b><u>Current Assets</u></b>             |                               |                              |                                |                              |                              |                              |
| Northern Trust-Operating Account         | \$69,490.92                   | \$676,085.47                 | (\$606,594.55)                 |                              |                              |                              |
| Northern Trust-Money Market              | 3,661,977.01                  | 3,006,710.10                 | 655,266.91                     |                              |                              |                              |
| Reserve Account*                         | 1,049,019.36                  | 2,049,010.94                 | (999,991.58)                   |                              |                              |                              |
| Prepaid Expense                          | 30,220.45                     | 28,759.68                    | 1,460.77                       |                              |                              |                              |
| Due from Developer                       | 0.00                          | 115,910.60                   | (115,910.60)                   |                              |                              |                              |
| Due from BRU                             | 16,744.61                     | 20,072.90                    | (3,328.29)                     |                              |                              |                              |
| BRU Operating Account                    |                               |                              |                                | \$460,024.94                 | \$564,758.54                 | (\$104,733.60)               |
| BRU Revenue Account                      |                               |                              |                                | 93,037.29                    | 300,052.56                   | (207,015.27)                 |
| Accounts Receivable                      |                               |                              |                                | 1,531,417.14                 | 1,455,943.78                 | 75,473.36                    |
| Due from General Fund                    |                               |                              |                                | 0.00                         | 82.08                        | (82.08)                      |
| Prepaid Expense                          |                               |                              |                                | 1,460.77                     | 0.00                         | 1,460.77                     |
| Total Current Assets                     | <u>\$4,827,452.35</u>         | <u>\$5,896,549.69</u>        | <u>(\$1,069,097.34)</u>        | <u>\$2,085,940.14</u>        | <u>\$2,320,836.96</u>        | <u>(\$234,896.82)</u>        |
| <b>Total Assets</b>                      | <u><u>\$4,827,452.35</u></u>  | <u><u>\$5,896,549.69</u></u> | <u><u>(\$1,069,097.34)</u></u> | <u><u>\$2,085,940.14</u></u> | <u><u>\$2,320,836.96</u></u> | <u><u>(\$234,896.82)</u></u> |
| <b><u>Liabilities and Net Assets</u></b> |                               |                              |                                |                              |                              |                              |
| <b><u>Current Liabilities</u></b>        |                               |                              |                                |                              |                              |                              |
| Accounts Payable                         | \$57,258.34                   | \$337,565.59                 | (\$280,307.25)                 |                              |                              |                              |
| Payroll Tax Liability                    | 119.48                        | 111.73                       | 7.75                           |                              |                              |                              |
| Healthcare Liability                     | 14,960.47                     | 0.00                         | 14,960.47                      |                              |                              |                              |
| Reserve Liability                        | 1,049,019.36                  | 2,049,010.94                 | (999,991.58)                   |                              |                              |                              |
| Due to BRU Fund                          | 0.00                          | 82.08                        | (82.08)                        |                              |                              |                              |
| Due to Debt Service Funds                | 18,708.95                     | 0.00                         | 18,708.95                      |                              |                              |                              |
| Accounts Payable                         |                               |                              |                                | \$135,447.74                 | \$91,923.65                  | \$43,524.09                  |
| Due to General Fund                      |                               |                              |                                | 16,744.61                    | 20,072.90                    | (3,328.29)                   |
| Total Current Liabilities                | <u>\$1,140,066.60</u>         | <u>\$2,386,770.34</u>        | <u>(\$1,246,703.74)</u>        | <u>\$152,192.35</u>          | <u>\$111,996.55</u>          | <u>\$40,195.80</u>           |
| <b>Total Liabilities</b>                 | <u><u>\$1,140,066.60</u></u>  | <u><u>\$2,386,770.34</u></u> | <u><u>(\$1,246,703.74)</u></u> | <u><u>\$152,192.35</u></u>   | <u><u>\$111,996.55</u></u>   | <u><u>\$40,195.80</u></u>    |
| <b><u>Net Assets</u></b>                 |                               |                              |                                |                              |                              |                              |
| Retained Earnings - Prior Year           | \$1,022,433.08                | \$1,022,433.08               | \$0.00                         | \$1,356,517.68               | \$1,356,517.68               | \$0.00                       |
| Surplus (Deficit) for the Period         | 2,664,952.67                  | 2,487,346.27                 | 177,606.40                     | 577,230.11                   | 852,322.73                   | (275,092.62)                 |
| <b>Total Net Assets</b>                  | <u><u>\$3,687,385.75</u></u>  | <u><u>\$3,509,779.35</u></u> | <u><u>\$177,606.40</u></u>     | <u><u>\$1,933,747.79</u></u> | <u><u>\$2,208,840.41</u></u> | <u><u>(\$275,092.62)</u></u> |
| <b>Total Liabilities and Net Assets</b>  | <u><u>\$4,827,452.35</u></u>  | <u><u>\$5,896,549.69</u></u> | <u><u>(\$1,069,097.34)</u></u> | <u><u>\$2,085,940.14</u></u> | <u><u>\$2,320,836.96</u></u> | <u><u>(\$234,896.82)</u></u> |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2025 Through 6/30/2025

Fund: (001) General Fund  
Sector: (000) Administrative

|                                                     | Actual          | Current Period<br>Budget | Variance             | Actual              | Year To Date<br>Budget | Variance              | Adopted<br>Budget FY25 | Budget<br>Remaining | Percentage<br>Used |
|-----------------------------------------------------|-----------------|--------------------------|----------------------|---------------------|------------------------|-----------------------|------------------------|---------------------|--------------------|
| <b><u>Revenues</u></b>                              |                 |                          |                      |                     |                        |                       |                        |                     |                    |
| Developer Contributions                             | \$0.00          | \$76,517.08              | \$(76,517.08)        | \$220,302.15        | \$688,653.72           | \$(468,351.57)        | \$918,204.96           | \$697,902.81        | 24%                |
| Other Revenue                                       | 8.42            | 83.33                    | (74.91)              | 73,218.65           | 749.97                 | 72,468.68             | 999.96                 | (72,218.69)         | 7322%              |
| Park Revenue                                        | 214.41          | 0.00                     | 214.41               | 6,758.91            | 0.00                   | 6,758.91              | 0.00                   | (6,758.91)          | 0%                 |
| <b>Net Revenues</b>                                 | <b>\$222.83</b> | <b>\$76,600.41</b>       | <b>\$(76,377.58)</b> | <b>\$300,279.71</b> | <b>\$689,403.69</b>    | <b>\$(389,123.98)</b> | <b>\$919,204.92</b>    | <b>\$618,925.21</b> |                    |
| <b><u>General &amp; Administrative Expenses</u></b> |                 |                          |                      |                     |                        |                       |                        |                     |                    |
| Maintenance Management                              | \$15,000.00     | \$15,000.00              | \$0.00               | \$135,000.00        | \$135,000.00           | \$0.00                | \$180,000.00           | \$45,000.00         | 75%                |
| Uniforms                                            | 15.98           | 333.33                   | 317.35               | 2,163.70            | 2,999.97               | 836.27                | 3,999.96               | 1,836.26            | 54%                |
| Job Materials                                       | 0.00            | 666.67                   | 666.67               | 2,059.05            | 6,000.03               | 3,940.98              | 8,000.04               | 5,940.99            | 26%                |
| Phone/Radio                                         | 439.88          | 583.33                   | 143.45               | 3,844.67            | 5,249.97               | 1,405.30              | 6,999.96               | 3,155.29            | 55%                |
| Office Supplies                                     | 95.00           | 250.00                   | 155.00               | 95.00               | 2,250.00               | 2,155.00              | 3,000.00               | 2,905.00            | 3%                 |
| Fuel Only                                           | 1,817.96        | 1,550.00                 | (267.96)             | 13,720.09           | 13,950.00              | 229.91                | 18,600.00              | 4,879.91            | 74%                |
| Equipment                                           | 1,600.16        | 416.67                   | (1,183.49)           | 90,332.76           | 3,750.03               | (86,582.73)           | 5,000.04               | (85,332.72)         | 1807%              |
| Tools/Machinery                                     | 0.00            | 4,166.67                 | 4,166.67             | 0.00                | 37,500.03              | 37,500.03             | 50,000.04              | 50,000.04           | 0%                 |
| Supplies                                            | 5,344.86        | 3,333.33                 | (2,011.53)           | 94,119.63           | 29,999.97              | (64,119.66)           | 39,999.96              | (54,119.67)         | 235%               |
| Miscellaneous Maintenance                           | 0.00            | 2,500.00                 | 2,500.00             | 46,935.56           | 22,500.00              | (24,435.56)           | 30,000.00              | (16,935.56)         | 156%               |
| Maintenance Yard                                    | 0.00            | 250.00                   | 250.00               | 0.00                | 2,250.00               | 2,250.00              | 3,000.00               | 3,000.00            | 0%                 |
| Vehicle R&M                                         | 7,962.83        | 333.33                   | (7,629.50)           | 26,064.91           | 2,999.97               | (23,064.94)           | 3,999.96               | (22,064.95)         | 652%               |
| Vehicle                                             | 0.00            | 4,166.67                 | 4,166.67             | 41.80               | 37,500.03              | 37,458.23             | 50,000.04              | 49,958.24           | 0%                 |
| Community Services P&A Admin Fee                    | 0.00            | 28,392.08                | 28,392.08            | 0.00                | 255,528.72             | 255,528.72            | 340,704.96             | 340,704.96          | 0%                 |
| Waste Management                                    | 0.00            | 250.00                   | 250.00               | 0.00                | 2,250.00               | 2,250.00              | 3,000.00               | 3,000.00            | 0%                 |
| Robert N Gardner Park at L                          | 20,473.90       | 29,166.67                | 8,692.77             | 311,669.10          | 262,500.03             | (49,169.07)           | 350,000.04             | 38,330.94           | 89%                |
| James L patton Park at Ke                           | 2,263.20        | 11,666.67                | 9,403.47             | 46,713.82           | 105,000.03             | 58,286.21             | 140,000.04             | 93,286.22           | 33%                |
| Roger A Hill Park at White                          | 3,566.02        | 4,166.67                 | 600.65               | 34,547.16           | 37,500.03              | 2,952.87              | 50,000.04              | 15,452.88           | 69%                |
| Silver Falls Park                                   | 959.75          | 2,291.67                 | 1,331.92             | 15,326.50           | 20,625.03              | 5,298.53              | 27,500.04              | 12,173.54           | 56%                |
| Waterside Park                                      | 12,930.09       | 16,228.00                | 3,297.91             | 240,385.25          | 146,052.00             | (94,333.25)           | 194,736.00             | (45,649.25)         | 123%               |
| Town Hall North                                     | 2,658.45        | 8,166.67                 | 5,508.22             | 38,565.59           | 73,500.03              | 34,934.44             | 98,000.04              | 59,434.45           | 39%                |
| 117th Park Project                                  | 500.00          | 416.67                   | (83.33)              | 1,600.00            | 3,750.03               | 2,150.03              | 5,000.04               | 3,400.04            | 32%                |
| University LWR Entrance                             | 707.31          | 12,500.00                | 11,792.69            | 38,706.45           | 112,500.00             | 73,793.55             | 150,000.00             | 111,293.55          | 26%                |
| Trails (Harmony & Curlew)                           | 2,765.00        | 4,166.67                 | 1,401.67             | 24,505.00           | 37,500.03              | 12,995.03             | 50,000.04              | 25,495.04           | 49%                |
| Tunnel Park                                         | 0.00            | 2,083.33                 | 2,083.33             | 0.00                | 18,749.97              | 18,749.97             | 24,999.96              | 24,999.96           | 0%                 |
| CDD Allocation-Univ. Pkwy & Lorraine Row            | 0.00            | 2,083.33                 | 2,083.33             | 22,308.00           | 18,749.97              | (3,558.03)            | 24,999.96              | 2,691.96            | 89%                |
| GIS Implementation & Maintenance                    | 0.00            | 29,166.67                | 29,166.67            | 0.00                | 262,500.03             | 262,500.03            | 350,000.04             | 350,000.04          | 0%                 |
| Insurance                                           | 0.00            | 7,083.33                 | 7,083.33             | 158,700.00          | 63,749.97              | (94,950.03)           | 84,999.96              | (73,700.04)         | 187%               |
| Supervisor Fees                                     | 400.00          | 1,000.00                 | 600.00               | 4,800.00            | 9,000.00               | 4,200.00              | 12,000.00              | 7,200.00            | 40%                |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2025 Through 6/30/2025

Fund: (001) General Fund  
Sector: (000) Administrative

|                                                    | Current Period        |                       |                       | Year To Date            |                         |                     | Adopted               | Budget                | Percentage |
|----------------------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|---------------------|-----------------------|-----------------------|------------|
|                                                    | Actual                | Budget                | Variance              | Actual                  | Budget                  | Variance            | Budget FY25           | Remaining             | Used       |
| Meeting Advertising                                | 253.76                | 921.67                | 667.91                | 7,838.00                | 8,295.03                | 457.03              | 11,060.04             | 3,222.04              | 71%        |
| Engineering                                        | 19,212.50             | 11,666.67             | (7,545.83)            | 231,285.80              | 105,000.03              | (126,285.77)        | 140,000.04            | (91,285.76)           | 165%       |
| Bond Agent Fees                                    | 0.00                  | 1,916.67              | 1,916.67              | 12,540.00               | 17,250.03               | 4,710.03            | 23,000.04             | 10,460.04             | 55%        |
| Arbitrage Report                                   | 0.00                  | 416.67                | 416.67                | 0.00                    | 3,750.03                | 3,750.03            | 5,000.04              | 5,000.04              | 0%         |
| Legal Fees                                         | 3,928.00              | 10,416.67             | 6,488.67              | 38,398.55               | 93,750.03               | 55,351.48           | 125,000.04            | 86,601.49             | 31%        |
| Accounting                                         | 9,133.33              | 9,166.67              | 33.34                 | 77,199.99               | 82,500.03               | 5,300.04            | 110,000.04            | 32,800.05             | 70%        |
| Lien Book and Tax Roll                             | 14,000.00             | 33,291.67             | 19,291.67             | 289,000.00              | 299,625.03              | 10,625.03           | 399,500.04            | 110,500.04            | 72%        |
| Annual Audit                                       | 0.00                  | 2,500.00              | 2,500.00              | 30,500.00               | 22,500.00               | (8,000.00)          | 30,000.00             | (500.00)              | 102%       |
| Trustee                                            | 0.00                  | 13,000.00             | 13,000.00             | 147,221.75              | 117,000.00              | (30,221.75)         | 156,000.00            | 8,778.25              | 94%        |
| Manager                                            | 7,500.00              | 19,833.33             | 12,333.33             | 67,500.00               | 178,499.97              | 110,999.97          | 237,999.96            | 170,499.96            | 28%        |
| Postage                                            | 152.02                | 125.00                | (27.02)               | 601.65                  | 1,125.00                | 523.35              | 1,500.00              | 898.35                | 40%        |
| Office Supplies                                    | 0.00                  | 125.00                | 125.00                | 0.00                    | 1,125.00                | 1,125.00            | 1,500.00              | 1,500.00              | 0%         |
| Other Current Charges                              | 14.07                 | 317.50                | 303.43                | 5,419.25                | 2,857.50                | (2,561.75)          | 3,810.00              | (1,609.25)            | 142%       |
| Dues, Licenses, Subscriptions                      | 4,078.29              | 5,000.00              | 921.71                | 41,152.86               | 45,000.00               | 3,847.14            | 60,000.00             | 18,847.14             | 69%        |
| Payroll & Payroll Tax Expense                      | 74,186.16             | 97,087.00             | 22,900.84             | 760,210.10              | 873,783.00              | 113,572.90          | 1,165,044.00          | 404,833.90            | 65%        |
| Cell Phone Expense                                 | 193.90                | 83.33                 | (110.57)              | 595.55                  | 749.97                  | 154.42              | 999.96                | 404.41                | 60%        |
| Healthcare Expense                                 | 6,629.32              | 0.00                  | (6,629.32)            | 63,237.15               | 0.00                    | (63,237.15)         | 0.00                  | (63,237.15)           | 0%         |
| 457B Match Expense                                 | 722.01                | 0.00                  | (722.01)              | 7,144.80                | 0.00                    | (7,144.80)          | 0.00                  | (7,144.80)            | 0%         |
| Defined Employee Contribution Plan                 | 500.00                | 3,166.67              | 2,666.67              | 1,500.00                | 28,500.03               | 27,000.03           | 38,000.04             | 36,500.04             | 4%         |
| Roth Match Expense                                 | 204.35                | 0.00                  | (204.35)              | 4,021.38                | 0.00                    | (4,021.38)          | 0.00                  | (4,021.38)            | 0%         |
| Re-amortization Schedule Fees                      | 0.00                  | 0.00                  | 0.00                  | 1,500.00                | 0.00                    | (1,500.00)          | 0.00                  | (1,500.00)            | 0%         |
| Disclosure                                         | 0.00                  | 0.00                  | 0.00                  | 72,500.00               | 0.00                    | (72,500.00)         | 0.00                  | (72,500.00)           | 0%         |
| Reserves*                                          | (999,991.58)          | 8,840.17              | 1,008,831.75          | 28,213.09               | 79,561.53               | 51,348.44           | 106,082.04            | 77,868.95             | 27%        |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$(779,783.48)</b> | <b>\$410,253.12</b>   | <b>\$1,190,036.60</b> | <b>\$3,239,783.96</b>   | <b>\$3,692,278.08</b>   | <b>\$452,494.12</b> | <b>\$4,923,037.44</b> | <b>\$1,683,253.48</b> |            |
| <b>Total Expenses</b>                              | <b>\$(779,783.48)</b> | <b>\$410,253.12</b>   | <b>\$1,190,036.60</b> | <b>\$3,239,783.96</b>   | <b>\$3,692,278.08</b>   | <b>\$452,494.12</b> |                       |                       |            |
| <b>Income (Loss) from Operations</b>               | <b>\$780,006.31</b>   | <b>\$(333,652.71)</b> | <b>\$1,113,659.02</b> | <b>\$(2,939,504.25)</b> | <b>\$(3,002,874.39)</b> | <b>\$63,370.14</b>  |                       |                       |            |
| <b><u>Other Income (Expense)</u></b>               |                       |                       |                       |                         |                         |                     |                       |                       |            |
| Interest Income                                    | \$5,266.91            | \$0.00                | \$5,266.91            | \$11,977.01             | \$0.00                  | \$11,977.01         |                       |                       |            |
| <b>Total Other Income (Expense)</b>                | <b>\$5,266.91</b>     | <b>\$0.00</b>         | <b>\$5,266.91</b>     | <b>\$11,977.01</b>      | <b>\$0.00</b>           | <b>\$11,977.01</b>  |                       |                       |            |
| <b>Net Income (Loss)</b>                           | <b>\$785,273.22</b>   | <b>\$(333,652.71)</b> | <b>\$1,118,925.93</b> | <b>\$(2,927,527.24)</b> | <b>\$(3,002,874.39)</b> | <b>\$75,347.15</b>  |                       |                       |            |

\*\$1,000,000 was transferred from this account in June and properly placed into the MM account.



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2025 Through 6/30/2025

Fund: (400) BRU Fund

|                                                     | Actual              | Current Period<br>Budget | Variance            | Actual                | Year To Date<br>Budget | Variance              | Adopted<br>Budget FY25 | Budget<br>Remaining   | Percentage<br>Used |
|-----------------------------------------------------|---------------------|--------------------------|---------------------|-----------------------|------------------------|-----------------------|------------------------|-----------------------|--------------------|
| <b><u>Revenues</u></b>                              |                     |                          |                     |                       |                        |                       |                        |                       |                    |
| Other Revenue                                       | \$0.00              | \$0.00                   | \$0.00              | \$12,000.00           | \$0.00                 | \$12,000.00           | \$0.00                 | \$(12,000.00)         | 0%                 |
| Revenue                                             | 721,740.16          | 529,743.33               | 191,996.83          | 6,985,538.64          | 4,767,689.97           | 2,217,848.67          | 6,356,919.96           | (628,618.68)          | 110%               |
| <b>Net Revenues</b>                                 | <b>\$721,740.16</b> | <b>\$529,743.33</b>      | <b>\$191,996.83</b> | <b>\$6,997,538.64</b> | <b>\$4,767,689.97</b>  | <b>\$2,229,848.67</b> | <b>\$6,356,919.96</b>  | <b>\$(640,618.68)</b> |                    |
| <b><u>General &amp; Administrative Expenses</u></b> |                     |                          |                     |                       |                        |                       |                        |                       |                    |
| Transfer to Debt Service/Construct. Fund            | \$526,033.65        | \$0.00                   | \$(526,033.65)      | \$3,336,163.42        | \$0.00                 | \$(3,336,163.42)      | \$0.00                 | \$(3,336,163.42)      | 0%                 |
| Transfer to General Fund                            | 0.00                | 0.00                     | 0.00                | 96,153.25             | 0.00                   | (96,153.25)           | 0.00                   | (96,153.25)           | 0%                 |
| FPL                                                 | 30,883.70           | 41,666.67                | 10,782.97           | 325,807.94            | 375,000.03             | 49,192.09             | 500,000.04             | 174,192.10            | 65%                |
| Peace River Utilities                               | 28,457.29           | 33,333.33                | 4,876.04            | 213,157.17            | 299,999.97             | 86,842.80             | 399,999.96             | 186,842.79            | 53%                |
| City of Sarasota Utilities                          | 54,807.99           | 42,250.00                | (12,557.99)         | 311,313.93            | 380,250.00             | 68,936.07             | 507,000.00             | 195,686.07            | 61%                |
| City of Bradenton Utilities                         | 79,378.00           | 39,000.00                | (40,378.00)         | 335,415.20            | 351,000.00             | 15,584.80             | 468,000.00             | 132,584.80            | 72%                |
| MCUD                                                | 12,453.00           | 0.00                     | (12,453.00)         | 32,283.30             | 0.00                   | (32,283.30)           | 0.00                   | (32,283.30)           | 0%                 |
| Maintenance Mgmt - Stewardship O&M                  | 0.00                | 3,000.00                 | 3,000.00            | 0.00                  | 27,000.00              | 27,000.00             | 36,000.00              | 36,000.00             | 0%                 |
| Maintenance Management                              | 0.00                | 12,500.00                | 12,500.00           | 0.00                  | 112,500.00             | 112,500.00            | 150,000.00             | 150,000.00            | 0%                 |
| Uniforms                                            | 1,250.00            | 250.00                   | (1,000.00)          | 1,871.31              | 2,250.00               | 378.69                | 3,000.00               | 1,128.69              | 62%                |
| Job Materials                                       | 0.00                | 1,666.67                 | 1,666.67            | 0.00                  | 15,000.03              | 15,000.03             | 20,000.04              | 20,000.04             | 0%                 |
| Phone/Radio                                         | 474.04              | 500.00                   | 25.96               | 4,266.90              | 4,500.00               | 233.10                | 6,000.00               | 1,733.10              | 71%                |
| Office Supplies                                     | 49.81               | 166.67                   | 116.86              | 752.43                | 1,500.03               | 747.60                | 2,000.04               | 1,247.61              | 38%                |
| Fuel Only                                           | 0.00                | 1,666.67                 | 1,666.67            | 10,045.16             | 15,000.03              | 4,954.87              | 20,000.04              | 9,954.88              | 50%                |
| Equipment                                           | 56,433.05           | 33,333.33                | (23,099.72)         | 469,387.21            | 299,999.97             | (169,387.24)          | 399,999.96             | (69,387.25)           | 117%               |
| Tools/Machinery                                     | 0.00                | 416.67                   | 416.67              | 10,096.88             | 3,750.03               | (6,346.85)            | 5,000.04               | (5,096.84)            | 202%               |
| Supplies                                            | 4,612.97            | 1,250.00                 | (3,362.97)          | 23,802.30             | 11,250.00              | (12,552.30)           | 15,000.00              | (8,802.30)            | 159%               |
| Miscellaneous Maintenance                           | 112,409.00          | 16,666.67                | (95,742.33)         | 337,543.28            | 150,000.03             | (187,543.25)          | 200,000.04             | (137,543.24)          | 169%               |
| Vehicle R&M                                         | 1,589.79            | 5,833.33                 | 4,243.54            | 10,081.72             | 52,499.97              | 42,418.25             | 69,999.96              | 59,918.24             | 14%                |
| New Customer Meter Connections & Install            | 0.00                | 26,833.33                | 26,833.33           | 10,688.12             | 241,499.97             | 230,811.85            | 321,999.96             | 311,311.84            | 3%                 |
| Customer Meter Replacement & Maintenance            | 0.00                | 8,333.33                 | 8,333.33            | 8,965.84              | 74,999.97              | 66,034.13             | 99,999.96              | 91,034.12             | 9%                 |
| Well Plugging                                       | 0.00                | 8,750.00                 | 8,750.00            | 0.00                  | 78,750.00              | 78,750.00             | 105,000.00             | 105,000.00            | 0%                 |
| GIS Implementation & Maintenance                    | 0.00                | 25,000.00                | 25,000.00           | 0.00                  | 225,000.00             | 225,000.00            | 300,000.00             | 300,000.00            | 0%                 |
| Insurance                                           | 0.00                | 1,290.00                 | 1,290.00            | 0.00                  | 11,610.00              | 11,610.00             | 15,480.00              | 15,480.00             | 0%                 |
| Engineering                                         | 28,508.80           | 34,166.67                | 5,657.87            | 310,409.24            | 307,500.03             | (2,909.21)            | 410,000.04             | 99,590.80             | 76%                |
| Legal Fees                                          | 589.50              | 2,500.00                 | 1,910.50            | 3,188.00              | 22,500.00              | 19,312.00             | 30,000.00              | 26,812.00             | 11%                |
| Accounting                                          | 16,500.00           | 18,333.33                | 1,833.33            | 148,500.00            | 164,999.97             | 16,499.97             | 219,999.96             | 71,499.96             | 68%                |
| Annual Audit                                        | 0.00                | 833.33                   | 833.33              | 0.00                  | 7,499.97               | 7,499.97              | 9,999.96               | 9,999.96              | 0%                 |
| Travel and Entertainment                            | 0.00                | 0.00                     | 0.00                | 137.81                | 0.00                   | (137.81)              | 0.00                   | (137.81)              | 0%                 |
| Dues, Licenses, Subscriptions                       | 2,175.21            | 4,166.67                 | 1,991.46            | 17,235.83             | 37,500.03              | 20,264.20             | 50,000.04              | 32,764.21             | 34%                |
| Payroll & Payroll Tax Expense                       | 36,971.70           | 58,032.92                | 21,061.22           | 373,812.23            | 522,296.28             | 148,484.05            | 696,395.04             | 322,582.81            | 54%                |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2025 Through 6/30/2025

Fund: (400) BRU Fund

|                                                    | Current Period        |                     |                       | Year To Date          |                       |                         | Adopted               | Budget                  | Percentage |
|----------------------------------------------------|-----------------------|---------------------|-----------------------|-----------------------|-----------------------|-------------------------|-----------------------|-------------------------|------------|
|                                                    | Actual                | Budget              | Variance              | Actual                | Budget                | Variance                | Budget FY25           | Remaining               | Used       |
| Cell Phone Expense                                 | 0.00                  | 416.67              | 416.67                | 0.00                  | 3,750.03              | 3,750.03                | 5,000.04              | 5,000.04                | 0%         |
| Healthcare Expense                                 | 2,490.40              | 0.00                | (2,490.40)            | 22,928.26             | 0.00                  | (22,928.26)             | 0.00                  | (22,928.26)             | 0%         |
| 457B Match Expense                                 | 694.88                | 0.00                | (694.88)              | 5,601.80              | 0.00                  | (5,601.80)              | 0.00                  | (5,601.80)              | 0%         |
| Roth Match Expense                                 | 70.00                 | 0.00                | (70.00)               | 700.00                | 0.00                  | (700.00)                | 0.00                  | (700.00)                | 0%         |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$996,832.78</b>   | <b>\$422,156.26</b> | <b>\$(574,676.52)</b> | <b>\$6,420,308.53</b> | <b>\$3,799,406.34</b> | <b>\$(2,620,902.19)</b> | <b>\$5,065,875.12</b> | <b>\$(1,354,433.41)</b> |            |
| <b>Total Expenses</b>                              | <b>\$996,832.78</b>   | <b>\$422,156.26</b> | <b>\$(574,676.52)</b> | <b>\$6,420,308.53</b> | <b>\$3,799,406.34</b> | <b>\$(2,620,902.19)</b> |                       |                         |            |
| <b>Net Income (Loss)</b>                           | <b>\$(275,092.62)</b> | <b>\$107,587.07</b> | <b>\$(382,679.69)</b> | <b>\$577,230.11</b>   | <b>\$968,283.63</b>   | <b>\$(391,053.52)</b>   |                       |                         |            |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2025 Through 6/30/2025

Fund: (001) General Fund  
Sector: (00E) East Sector

|                                                    | Actual                | Current Period<br>Budget | Variance              | Actual                | Year To Date<br>Budget | Variance              | Adopted<br>Budget FY25 | Budget<br>Remaining  | Percentage Used |
|----------------------------------------------------|-----------------------|--------------------------|-----------------------|-----------------------|------------------------|-----------------------|------------------------|----------------------|-----------------|
| <b>Revenues</b>                                    |                       |                          |                       |                       |                        |                       |                        |                      |                 |
| Assessments - East                                 | \$23,254.42           | \$196,502.42             | \$(173,248.00)        | \$2,384,664.66        | \$1,768,521.78         | \$616,142.88          | \$2,358,029.04         | \$(26,635.62)        | 101%            |
| <b>Net Revenues</b>                                | <b>\$23,254.42</b>    | <b>\$196,502.42</b>      | <b>\$(173,248.00)</b> | <b>\$2,384,664.66</b> | <b>\$1,768,521.78</b>  | <b>\$616,142.88</b>   | <b>\$2,358,029.04</b>  | <b>\$(26,635.62)</b> |                 |
| <b>General &amp; Administrative Expenses</b>       |                       |                          |                       |                       |                        |                       |                        |                      |                 |
| University Pkwy Lorraine to Concession             | \$16,250.00           | \$12,132.00              | \$(4,118.00)          | \$131,415.00          | \$109,188.00           | \$(22,227.00)         | \$145,584.00           | \$14,169.00          | 90%             |
| The Masters Ave;Lorraine to Players                | 16,000.00             | 16,000.00                | 0.00                  | 144,000.00            | 144,000.00             | 0.00                  | 192,000.00             | 48,000.00            | 75%             |
| Lorraine Rd - East Side                            | 9,131.67              | 10,000.00                | 868.33                | 82,185.03             | 90,000.00              | 7,814.97              | 120,000.00             | 37,814.97            | 68%             |
| Bournside Blvd. from Masters to SR70               | 4,290.47              | 4,416.67                 | 126.20                | 38,614.23             | 39,750.03              | 1,135.80              | 53,000.04              | 14,385.81            | 73%             |
| Masters Ave fr. Players Dr to Bournside            | 9,251.00              | 9,503.00                 | 252.00                | 83,259.00             | 85,527.00              | 2,268.00              | 114,036.00             | 30,777.00            | 73%             |
| Bournside Blvd from Masters                        | 4,980.00              | 7,500.00                 | 2,520.00              | 44,820.00             | 67,500.00              | 22,680.00             | 90,000.00              | 45,180.00            | 50%             |
| Irrigation Repairs                                 | 467.05                | 5,416.67                 | 4,949.62              | 29,237.03             | 48,750.03              | 19,513.00             | 65,000.04              | 35,763.01            | 45%             |
| Plant replacement - 00E                            | 23,211.80             | 8,750.00                 | (14,461.80)           | 58,001.80             | 78,750.00              | 20,748.20             | 105,000.00             | 46,998.20            | 55%             |
| Mulching - 00E                                     | 0.00                  | 7,250.00                 | 7,250.00              | 0.00                  | 65,250.00              | 65,250.00             | 87,000.00              | 87,000.00            | 0%              |
| Tree Trimming - 00E                                | 15,490.00             | 2,583.33                 | (12,906.67)           | 32,220.00             | 23,249.97              | (8,970.03)            | 30,999.96              | (1,220.04)           | 104%            |
| Other Landscape Maint., NC Contingency             | 1,260.00              | 5,000.00                 | 3,740.00              | 36,754.88             | 45,000.00              | 8,245.12              | 60,000.00              | 23,245.12            | 61%             |
| Monthly Meter Charge                               | 788.82                | 766.00                   | (22.82)               | 6,275.58              | 6,894.00               | 618.42                | 9,192.00               | 2,916.42             | 68%             |
| Utilization                                        | 36,840.26             | 26,666.67                | (10,173.59)           | 218,675.49            | 240,000.03             | 21,324.54             | 320,000.04             | 101,324.55           | 68%             |
| Lake Maint. (Outside Communities)                  | 1,900.00              | 2,500.00                 | 600.00                | 10,850.00             | 22,500.00              | 11,650.00             | 30,000.00              | 19,150.00            | 36%             |
| Littoral Shelf Plantings - E                       | 0.00                  | 833.33                   | 833.33                | 0.00                  | 7,499.97               | 7,499.97              | 9,999.96               | 9,999.96             | 0%              |
| Conservation Areas Exotic Sps Removal              | 0.00                  | 6,666.67                 | 6,666.67              | 47,575.00             | 60,000.03              | 12,425.03             | 80,000.04              | 32,425.04            | 59%             |
| FPL - E                                            | 173.92                | 166.67                   | (7.25)                | 1,532.41              | 1,500.03               | (32.38)               | 2,000.04               | 467.63               | 77%             |
| Roads and Sidewalks - E                            | 0.00                  | 166.67                   | 166.67                | 0.00                  | 1,500.03               | 1,500.03              | 2,000.04               | 2,000.04             | 0%              |
| Stormwater System & Drainage - E                   | 850.00                | 2,083.33                 | 1,233.33              | 630,194.68            | 18,749.97              | (611,444.71)          | 24,999.96              | (605,194.72)         | 2521%           |
| Storm Damage and Clean Up - E                      | 0.00                  | 2,083.33                 | 2,083.33              | 84,213.00             | 18,749.97              | (65,463.03)           | 24,999.96              | (59,213.04)          | 337%            |
| Sanitary Sewer                                     | 0.00                  | 416.67                   | 416.67                | 0.00                  | 3,750.03               | 3,750.03              | 5,000.04               | 5,000.04             | 0%              |
| Hardscapes                                         | 0.00                  | 1,666.67                 | 1,666.67              | 27,471.00             | 15,000.03              | (12,470.97)           | 20,000.04              | (7,470.96)           | 137%            |
| Signs                                              | 0.00                  | 2,083.33                 | 2,083.33              | 1,025.00              | 18,749.97              | 17,724.97             | 24,999.96              | 23,974.96            | 4%              |
| Miscellaneous Maintenance - E                      | 0.00                  | 416.67                   | 416.67                | 0.00                  | 3,750.03               | 3,750.03              | 5,000.04               | 5,000.04             | 0%              |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$140,884.99</b>   | <b>\$135,067.68</b>      | <b>\$(5,817.31)</b>   | <b>\$1,708,319.13</b> | <b>\$1,215,609.12</b>  | <b>\$(492,710.01)</b> | <b>\$1,620,812.16</b>  | <b>\$(87,506.97)</b> |                 |
| <b>Total Expenses</b>                              | <b>\$140,884.99</b>   | <b>\$135,067.68</b>      | <b>\$(5,817.31)</b>   | <b>\$1,708,319.13</b> | <b>\$1,215,609.12</b>  | <b>\$(492,710.01)</b> |                        |                      |                 |
| <b>Net Income (Loss)</b>                           | <b>\$(117,630.57)</b> | <b>\$61,434.74</b>       | <b>\$(179,065.31)</b> | <b>\$676,345.53</b>   | <b>\$552,912.66</b>    | <b>\$123,432.87</b>   |                        |                      |                 |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2025 Through 6/30/2025

Sector: (ONE) Northeast Sector

|                                                    | Actual               | Current Period<br>Budget | Variance              | Actual                | Year To Date<br>Budget | Variance              | Adopted Budget<br>FY25 | Budget<br>Remaining   | Percentage<br>Used |
|----------------------------------------------------|----------------------|--------------------------|-----------------------|-----------------------|------------------------|-----------------------|------------------------|-----------------------|--------------------|
| <b>Revenues</b>                                    |                      |                          |                       |                       |                        |                       |                        |                       |                    |
| Assessments - Northeast                            | \$33,987.22          | \$285,837.00             | \$(251,849.78)        | \$3,664,453.44        | \$2,572,533.00         | \$1,091,920.44        | \$3,430,044.00         | \$(234,409.44)        | 107%               |
| <b>Net Revenues</b>                                | <b>\$33,987.22</b>   | <b>\$285,837.00</b>      | <b>\$(251,849.78)</b> | <b>\$3,664,453.44</b> | <b>\$2,572,533.00</b>  | <b>\$1,091,920.44</b> | <b>\$3,430,044.00</b>  | <b>\$(234,409.44)</b> |                    |
| <b>General &amp; Administrative Expenses</b>       |                      |                          |                       |                       |                        |                       |                        |                       |                    |
| Post Blvd & SR70 Intersecti                        | \$2,062.00           | \$2,062.00               | \$0.00                | \$18,558.00           | \$18,558.00            | \$0.00                | \$24,744.00            | \$6,186.00            | 75%                |
| 59th Ave-Lorraine to Post B                        | 500.00               | 500.00                   | 0.00                  | 4,500.00              | 4,500.00               | 0.00                  | 6,000.00               | 1,500.00              | 75%                |
| NE, State Road 70 & Lorraine                       | 0.00                 | 485.83                   | 485.83                | 0.00                  | 4,372.47               | 4,372.47              | 5,829.96               | 5,829.96              | 0%                 |
| Uihlein Road                                       | 11,900.00            | 12,083.33                | 183.33                | 107,100.00            | 108,749.97             | 1,649.97              | 144,999.96             | 37,899.96             | 74%                |
| Lakebank and Swale Mowi                            | 0.00                 | 666.67                   | 666.67                | 0.00                  | 6,000.03               | 6,000.03              | 8,000.04               | 8,000.04              | 0%                 |
| Lorraine Corners                                   | 7,665.00             | 7,833.33                 | 168.33                | 68,985.00             | 70,499.97              | 1,514.97              | 93,999.96              | 25,014.96             | 73%                |
| Academic/Lighterwood                               | 3,860.00             | 3,750.00                 | (110.00)              | 34,740.00             | 33,750.00              | (990.00)              | 45,000.00              | 10,260.00             | 77%                |
| 44th Ave from Lorraine to B                        | 13,461.00            | 11,666.67                | (1,794.33)            | 121,149.00            | 105,000.03             | (16,148.97)           | 140,000.04             | 18,851.04             | 87%                |
| Post Blvd. from 59th Ave to                        | 2,216.08             | 3,333.33                 | 1,117.25              | 19,944.72             | 29,999.97              | 10,055.25             | 39,999.96              | 20,055.24             | 50%                |
| Uihlein Rd.; 44th Ave. to SR64                     | 0.00                 | 5,909.17                 | 5,909.17              | 0.00                  | 53,182.53              | 53,182.53             | 70,910.04              | 70,910.04             | 0%                 |
| Rangeland Pkwy.; Uihlein                           | 4,125.00             | 10,000.00                | 5,875.00              | 33,000.00             | 90,000.00              | 57,000.00             | 120,000.00             | 87,000.00             | 28%                |
| Bourneside NE Sector                               | 10,240.00            | 10,614.92                | 374.92                | 92,160.00             | 95,534.28              | 3,374.28              | 127,379.04             | 35,219.04             | 72%                |
| Rangeland Pkwy.; Lorraine                          | 6,940.00             | 7,000.00                 | 60.00                 | 62,460.00             | 63,000.00              | 540.00                | 84,000.00              | 21,540.00             | 74%                |
| Irrigation Repairs - NE                            | 793.75               | 4,025.00                 | 3,231.25              | 74,387.21             | 36,225.00              | (38,162.21)           | 48,300.00              | (26,087.21)           | 154%               |
| Plant Replacement - NE                             | 18,309.98            | 5,250.00                 | (13,059.98)           | 20,933.98             | 47,250.00              | 26,316.02             | 63,000.00              | 42,066.02             | 33%                |
| Mulching - NE                                      | 0.00                 | 7,000.00                 | 7,000.00              | 0.00                  | 63,000.00              | 63,000.00             | 84,000.00              | 84,000.00             | 0%                 |
| Tree Trimming - NE                                 | 0.00                 | 4,200.00                 | 4,200.00              | 24,570.00             | 37,800.00              | 13,230.00             | 50,400.00              | 25,830.00             | 49%                |
| Other Landscape Maintena - NE                      | 285.00               | 6,916.67                 | 6,631.67              | 16,121.37             | 62,250.03              | 46,128.66             | 83,000.04              | 66,878.67             | 19%                |
| Irrigation-Mthly. Meter Char - NE                  | 788.82               | 766.00                   | (22.82)               | 6,275.58              | 6,894.00               | 618.42                | 9,192.00               | 2,916.42              | 68%                |
| Irrigation - Utilization - NE                      | 15,258.25            | 16,666.67                | 1,408.42              | 90,569.53             | 150,000.03             | 59,430.50             | 200,000.04             | 109,430.51            | 45%                |
| Lake maint.- lakes outside com. - NE               | 7,720.52             | 2,916.67                 | (4,803.85)            | 60,659.16             | 26,250.03              | (34,409.13)           | 35,000.04              | (25,659.12)           | 173%               |
| Littoral Shelf Plantings - NE                      | 0.00                 | 833.33                   | 833.33                | 0.00                  | 7,499.97               | 7,499.97              | 9,999.96               | 9,999.96              | 0%                 |
| Conservation areas - NE                            | 0.00                 | 6,250.00                 | 6,250.00              | 10,728.00             | 56,250.00              | 45,522.00             | 75,000.00              | 64,272.00             | 14%                |
| Manatee County                                     | 0.00                 | 8.33                     | 8.33                  | 0.00                  | 74.97                  | 74.97                 | 99.96                  | 99.96                 | 0%                 |
| Peace River Utilities - NE                         | 214.31               | 2,083.33                 | 1,869.02              | 3,402.66              | 18,749.97              | 15,347.31             | 24,999.96              | 21,597.30             | 14%                |
| Drainage Maintenance - NE                          | 11,000.00            | 2,500.00                 | (8,500.00)            | 11,882.40             | 22,500.00              | 10,617.60             | 30,000.00              | 18,117.60             | 40%                |
| Storm Damage and Clean Up - NE                     | 0.00                 | 2,500.00                 | 2,500.00              | 20,689.62             | 22,500.00              | 1,810.38              | 30,000.00              | 9,310.38              | 69%                |
| Sanitary Sewer - NE                                | 0.00                 | 416.67                   | 416.67                | 1,925.00              | 3,750.03               | 1,825.03              | 5,000.04               | 3,075.04              | 38%                |
| Hardscapes - NE                                    | 0.00                 | 833.33                   | 833.33                | 3,106.38              | 7,499.97               | 4,393.59              | 9,999.96               | 6,893.58              | 31%                |
| Signs - NE                                         | 0.00                 | 1,666.67                 | 1,666.67              | 1,464.58              | 15,000.03              | 13,535.45             | 20,000.04              | 18,535.46             | 7%                 |
| Miscellaneous Maintenance - NE                     | 0.00                 | 100.00                   | 100.00                | 0.00                  | 900.00                 | 900.00                | 1,200.00               | 1,200.00              | 0%                 |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$117,339.71</b>  | <b>\$140,837.92</b>      | <b>\$23,498.21</b>    | <b>\$909,312.19</b>   | <b>\$1,267,541.28</b>  | <b>\$358,229.09</b>   | <b>\$1,690,055.04</b>  | <b>\$780,742.85</b>   |                    |
| <b>Total Expenses</b>                              | <b>\$117,339.71</b>  | <b>\$140,837.92</b>      | <b>\$23,498.21</b>    | <b>\$909,312.19</b>   | <b>\$1,267,541.28</b>  | <b>\$358,229.09</b>   |                        |                       |                    |
| <b>Net Income (Loss)</b>                           | <b>\$(83,352.49)</b> | <b>\$144,999.08</b>      | <b>\$(228,351.57)</b> | <b>\$2,755,141.25</b> | <b>\$1,304,991.72</b>  | <b>\$1,450,149.53</b> |                        |                       |                    |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2025 Through 6/30/2025

Fund: (001) General Fund  
Sector: (0NW) Northwest Sector

|                                                    | Actual                | Current Period<br>Budget | Variance              | Actual                | Year To Date<br>Budget | Variance            | Adopted<br>Budget FY25 | Budget<br>Remaining | Percentage<br>Used |
|----------------------------------------------------|-----------------------|--------------------------|-----------------------|-----------------------|------------------------|---------------------|------------------------|---------------------|--------------------|
| <b>Revenues</b>                                    |                       |                          |                       |                       |                        |                     |                        |                     |                    |
| Assessments - Northwest                            | \$32,198.41           | \$274,488.58             | \$(242,290.17)        | \$3,299,971.45        | \$2,470,397.22         | \$829,574.23        | \$3,293,862.96         | \$(6,108.49)        | 100%               |
| <b>Net Revenues</b>                                | <b>\$32,198.41</b>    | <b>\$274,488.58</b>      | <b>\$(242,290.17)</b> | <b>\$3,299,971.45</b> | <b>\$2,470,397.22</b>  | <b>\$829,574.23</b> | <b>\$3,293,862.96</b>  | <b>\$(6,108.49)</b> |                    |
| <b>General &amp; Administrative Expenses</b>       |                       |                          |                       |                       |                        |                     |                        |                     |                    |
| Kent Lake & Lake Bank Ma                           | \$16,460.00           | \$5,000.00               | \$(11,460.00)         | \$130,420.00          | \$45,000.00            | \$(85,420.00)       | \$60,000.00            | \$(70,420.00)       | 217%               |
| Lake Bank mowing                                   | 0.00                  | 2,833.33                 | 2,833.33              | 0.00                  | 25,499.97              | 25,499.97           | 33,999.96              | 33,999.96           | 0%                 |
| Rangeland-WhiteEagle to                            | 4,069.50              | 0.00                     | (4,069.50)            | 28,486.50             | 0.00                   | (28,486.50)         | 0.00                   | (28,486.50)         | 0%                 |
| Silver Falls                                       | 4,756.25              | 166.67                   | (4,589.58)            | 42,806.25             | 1,500.03               | (41,306.22)         | 2,000.04               | (40,806.21)         | 2140%              |
| NW Sector East Landscape Contract                  | 18,971.05             | 23,585.33                | 4,614.28              | 174,808.95            | 212,267.97             | 37,459.02           | 283,023.96             | 108,215.01          | 62%                |
| NW Sector West Landscape Contract                  | 20,865.66             | 24,298.58                | 3,432.92              | 199,010.44            | 218,687.22             | 19,676.78           | 291,582.96             | 92,572.52           | 68%                |
| Crossland Trail                                    | 0.00                  | 2,750.00                 | 2,750.00              | 0.00                  | 24,750.00              | 24,750.00           | 33,000.00              | 33,000.00           | 0%                 |
| Newhaven Blvd.                                     | 3,033.07              | 1,666.67                 | (1,366.40)            | 27,297.63             | 15,000.03              | (12,297.60)         | 20,000.04              | (7,297.59)          | 136%               |
| Irrigation Repairs - NW                            | 2,111.07              | 7,000.00                 | 4,888.93              | 131,817.79            | 63,000.00              | (68,817.79)         | 84,000.00              | (47,817.79)         | 157%               |
| Plant Replacement - NW                             | 0.00                  | 7,000.00                 | 7,000.00              | 7,206.96              | 63,000.00              | 55,793.04           | 84,000.00              | 76,793.04           | 9%                 |
| Mulching - NW                                      | 0.00                  | 8,750.00                 | 8,750.00              | 300.00                | 78,750.00              | 78,450.00           | 105,000.00             | 104,700.00          | 0%                 |
| Tree Trimming - NW                                 | 300.00                | 7,000.00                 | 6,700.00              | 51,575.00             | 63,000.00              | 11,425.00           | 84,000.00              | 32,425.00           | 61%                |
| Other Landscape Maintena - NW                      | 1,500.00              | 12,687.50                | 11,187.50             | 17,813.75             | 114,187.50             | 96,373.75           | 152,250.00             | 134,436.25          | 12%                |
| Irrigation-Mthly Meter Char - NW                   | 788.82                | 766.00                   | (22.82)               | 6,275.58              | 6,894.00               | 618.42              | 9,192.00               | 2,916.42            | 68%                |
| Irrigation - Utilization - NW                      | 33,591.36             | 25,833.33                | (7,758.03)            | 199,390.73            | 232,499.97             | 33,109.24           | 309,999.96             | 110,609.23          | 64%                |
| Lake maint.-lakes outside com. - NW                | 9,598.38              | 2,916.67                 | (6,681.71)            | 57,412.04             | 26,250.03              | (31,162.01)         | 35,000.04              | (22,412.00)         | 164%               |
| Littoral Shelf Plantings                           | 0.00                  | 1,250.00                 | 1,250.00              | 0.00                  | 11,250.00              | 11,250.00           | 15,000.00              | 15,000.00           | 0%                 |
| Conservation areas - NW                            | 1,275.00              | 8,333.33                 | 7,058.33              | 27,600.00             | 74,999.97              | 47,399.97           | 99,999.96              | 72,399.96           | 28%                |
| FPL - NW                                           | 53.43                 | 75.00                    | 21.57                 | 452.55                | 675.00                 | 222.45              | 900.00                 | 447.45              | 50%                |
| Peace River Utilities - NW                         | 0.00                  | 2,000.00                 | 2,000.00              | 2,227.78              | 18,000.00              | 15,772.22           | 24,000.00              | 21,772.22           | 9%                 |
| Drainage Maintenance - NW                          | 119,520.33            | 2,500.00                 | (117,020.33)          | 131,040.33            | 22,500.00              | (108,540.33)        | 30,000.00              | (101,040.33)        | 437%               |
| Storm Damage and Clean Up                          | 0.00                  | 2,500.00                 | 2,500.00              | 33,340.60             | 22,500.00              | (10,840.60)         | 30,000.00              | (3,340.60)          | 111%               |
| Sanitary Sewer - NW                                | 0.00                  | 4,166.67                 | 4,166.67              | 20,568.14             | 37,500.03              | 16,931.89           | 50,000.04              | 29,431.90           | 41%                |
| Hardscapes - NW                                    | 0.00                  | 2,500.00                 | 2,500.00              | 6,431.21              | 22,500.00              | 16,068.79           | 30,000.00              | 23,568.79           | 21%                |
| Signs - NW                                         | 0.00                  | 1,666.67                 | 1,666.67              | 30,344.87             | 15,000.03              | (15,344.84)         | 20,000.04              | (10,344.83)         | 152%               |
| Miscellaneous Maintenance - NW                     | 0.00                  | 416.67                   | 416.67                | 0.00                  | 3,750.03               | 3,750.03            | 5,000.04               | 5,000.04            | 0%                 |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$236,893.92</b>   | <b>\$157,662.42</b>      | <b>\$(79,231.50)</b>  | <b>\$1,326,627.10</b> | <b>\$1,418,961.78</b>  | <b>\$92,334.68</b>  | <b>\$1,891,949.04</b>  | <b>\$565,321.94</b> |                    |
| <b>Total Expenses</b>                              | <b>\$236,893.92</b>   | <b>\$157,662.42</b>      | <b>\$(79,231.50)</b>  | <b>\$1,326,627.10</b> | <b>\$1,418,961.78</b>  | <b>\$92,334.68</b>  |                        |                     |                    |
| <b>Net Income (Loss)</b>                           | <b>\$(204,695.51)</b> | <b>\$116,826.16</b>      | <b>\$(321,521.67)</b> | <b>\$1,973,344.35</b> | <b>\$1,051,435.44</b>  | <b>\$921,908.91</b> |                        |                     |                    |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2025 Through 6/30/2025

Fund: (001) General Fund  
Sector: (SRQ) Sarasota Sector

|                                                     | Actual                | Current Period<br>Budget | Variance              | Actual                | Year To Date<br>Budget | Variance              | Adopted<br>Budget FY25 | Budget<br>Remaining   | Percentage<br>Used |
|-----------------------------------------------------|-----------------------|--------------------------|-----------------------|-----------------------|------------------------|-----------------------|------------------------|-----------------------|--------------------|
| <b><u>Revenues</u></b>                              |                       |                          |                       |                       |                        |                       |                        |                       |                    |
| Assessments - Sarasota                              | \$16,762.56           | \$180,567.58             | \$(163,805.02)        | \$2,190,613.08        | \$1,625,108.22         | \$565,504.86          | \$2,166,810.96         | \$(23,802.12)         | 101%               |
| <b>Net Revenues</b>                                 | <b>\$16,762.56</b>    | <b>\$180,567.58</b>      | <b>\$(163,805.02)</b> | <b>\$2,190,613.08</b> | <b>\$1,625,108.22</b>  | <b>\$565,504.86</b>   | <b>\$2,166,810.96</b>  | <b>\$(23,802.12)</b>  |                    |
| <b><u>General &amp; Administrative Expenses</u></b> |                       |                          |                       |                       |                        |                       |                        |                       |                    |
| Deer Drive                                          | \$11,279.41           | \$11,279.00              | \$(0.41)              | \$101,514.69          | \$101,511.00           | \$(3.69)              | \$135,348.00           | \$33,833.31           | 75%                |
| Lorraine Road; University P                         | 0.00                  | 14,042.00                | 14,042.00             | 0.00                  | 126,378.00             | 126,378.00            | 168,504.00             | 168,504.00            | 0%                 |
| LWR Blvd; Comm Blvd to D                            | 9,877.00              | 9,877.00                 | 0.00                  | 88,893.00             | 88,893.00              | 0.00                  | 118,524.00             | 29,631.00             | 75%                |
| Lorraine Rd;South Boundar                           | 6,586.22              | 6,586.00                 | (0.22)                | 59,275.98             | 59,274.00              | (1.98)                | 79,032.00              | 19,756.02             | 75%                |
| Blythe Ave. CAnnon St. and Lucent Pl.               | 2,500.00              | 2,250.00                 | (250.00)              | 22,006.00             | 20,250.00              | (1,756.00)            | 27,000.00              | 4,994.00              | 82%                |
| Blue Lake Road                                      | 9,035.00              | 12,500.00                | 3,465.00              | 53,815.00             | 112,500.00             | 58,685.00             | 150,000.00             | 96,185.00             | 36%                |
| Pine Warbler Place                                  | 690.00                | 1,000.00                 | 310.00                | 6,089.50              | 9,000.00               | 2,910.50              | 12,000.00              | 5,910.50              | 51%                |
| Irrigation Repairs - SRQ                            | 7,364.05              | 4,033.33                 | (3,330.72)            | 54,617.43             | 36,299.97              | (18,317.46)           | 48,399.96              | (6,217.47)            | 113%               |
| Plant Replacement - SRQ                             | 8,360.00              | 8,066.67                 | (293.33)              | 25,421.00             | 72,600.03              | 47,179.03             | 96,800.04              | 71,379.04             | 26%                |
| Mulching - SRQ                                      | 0.00                  | 6,050.00                 | 6,050.00              | 5,130.00              | 54,450.00              | 49,320.00             | 72,600.00              | 67,470.00             | 7%                 |
| Tree Trimming - SRQ                                 | 13,300.00             | 4,033.33                 | (9,266.67)            | 32,925.00             | 36,299.97              | 3,374.97              | 48,399.96              | 15,474.96             | 68%                |
| Other Landscape Maintena - SRQ                      | 501.05                | 8,066.67                 | 7,565.62              | 22,575.70             | 72,600.03              | 50,024.33             | 96,800.04              | 74,224.34             | 23%                |
| Irrigation-Mthly Meter Char - SRQ                   | 788.82                | 766.00                   | (22.82)               | 6,275.58              | 6,894.00               | 618.42                | 9,192.00               | 2,916.42              | 68%                |
| Irrigation - Utilization - SRQ                      | 11,545.22             | 18,333.33                | 6,788.11              | 68,529.81             | 164,999.97             | 96,470.16             | 219,999.96             | 151,470.15            | 31%                |
| Lake maint.-lakes outside com. - SRQ                | 12,221.62             | 4,166.67                 | (8,054.95)            | 28,380.71             | 37,500.03              | 9,119.32              | 50,000.04              | 21,619.33             | 57%                |
| Littoral Shelf Plantings - SRQ                      | 0.00                  | 500.00                   | 500.00                | 0.00                  | 4,500.00               | 4,500.00              | 6,000.00               | 6,000.00              | 0%                 |
| Conservation areas - SRQ                            | 0.00                  | 6,666.67                 | 6,666.67              | 10,750.00             | 60,000.03              | 49,250.03             | 80,000.04              | 69,250.04             | 13%                |
| FPL - SRQ                                           | 2,050.18              | 2,916.67                 | 866.49                | 25,438.59             | 26,250.03              | 811.44                | 35,000.04              | 9,561.45              | 73%                |
| Stormwater System & Drainage - SRQ                  | 8,559.00              | 2,500.00                 | (6,059.00)            | 155,268.58            | 22,500.00              | (132,768.58)          | 30,000.00              | (125,268.58)          | 518%               |
| Storm Damage and Clean Up - SRQ                     | 104,690.00            | 2,500.00                 | (102,190.00)          | 1,117,874.41          | 22,500.00              | (1,095,374.41)        | 30,000.00              | (1,087,874.41)        | 3726%              |
| Sanitary Sewer - SRQ                                | 0.00                  | 166.67                   | 166.67                | 0.00                  | 1,500.03               | 1,500.03              | 2,000.04               | 2,000.04              | 0%                 |
| Water Taxi - Operation, Maint & Ins.                | 653.24                | 4,166.67                 | 3,513.43              | 30,049.61             | 37,500.03              | 7,450.42              | 50,000.04              | 19,950.43             | 60%                |
| Hardscapes - SRQ                                    | 0.00                  | 2,083.33                 | 2,083.33              | 35,541.78             | 18,749.97              | (16,791.81)           | 24,999.96              | (10,541.82)           | 142%               |
| Signs - SRQ                                         | 0.00                  | 1,666.67                 | 1,666.67              | 13,274.00             | 15,000.03              | 1,726.03              | 20,000.04              | 6,726.04              | 66%                |
| Miscellaneous Maintenance - SRQ                     | 0.00                  | 166.67                   | 166.67                | 0.00                  | 1,500.03               | 1,500.03              | 2,000.04               | 2,000.04              | 0%                 |
| <b>Total General &amp; Administrative Expenses</b>  | <b>\$210,000.81</b>   | <b>\$134,383.35</b>      | <b>\$(75,617.46)</b>  | <b>\$1,963,646.37</b> | <b>\$1,209,450.15</b>  | <b>\$(754,196.22)</b> | <b>\$1,612,600.20</b>  | <b>\$(351,046.17)</b> |                    |
| <b>Total Expenses</b>                               | <b>\$210,000.81</b>   | <b>\$134,383.35</b>      | <b>\$(75,617.46)</b>  | <b>\$1,963,646.37</b> | <b>\$1,209,450.15</b>  | <b>\$(754,196.22)</b> |                        |                       |                    |
| <b>Net Income (Loss)</b>                            | <b>\$(193,238.25)</b> | <b>\$46,184.23</b>       | <b>\$(239,422.48)</b> | <b>\$226,966.71</b>   | <b>\$415,658.07</b>    | <b>\$(188,691.36)</b> |                        |                       |                    |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2025 Through 6/30/2025

Fund: (001) General Fund  
Sector: (TAY) Taylor Sector

|                                                     | Actual              | Current Period<br>Budget | Variance           | Actual               | Year To Date<br>Budget | Variance            | Adopted<br>Budget FY25 | Budget<br>Remaining | Percentage<br>Used |
|-----------------------------------------------------|---------------------|--------------------------|--------------------|----------------------|------------------------|---------------------|------------------------|---------------------|--------------------|
| <b><u>General &amp; Administrative Expenses</u></b> |                     |                          |                    |                      |                        |                     |                        |                     |                    |
| Rangeland - East of Bournesdie                      | \$0.00              | \$8,333.33               | \$8,333.33         | \$0.00               | \$74,999.97            | \$74,999.97         | \$99,999.96            | \$99,999.96         | 0%                 |
| 44th Ave. East - East of Bourneside                 | 4,850.00            | 8,333.33                 | 3,483.33           | 9,300.00             | 74,999.97              | 65,699.97           | 99,999.96              | 90,699.96           | 9%                 |
| Irrigation Repairs                                  | 0.00                | 2,500.00                 | 2,500.00           | 24,894.57            | 22,500.00              | (2,394.57)          | 30,000.00              | 5,105.43            | 83%                |
| Plant Replacement                                   | 0.00                | 833.33                   | 833.33             | 0.00                 | 7,499.97               | 7,499.97            | 9,999.96               | 9,999.96            | 0%                 |
| Tree Trimming                                       | 0.00                | 833.33                   | 833.33             | 0.00                 | 7,499.97               | 7,499.97            | 9,999.96               | 9,999.96            | 0%                 |
| Other Landscape Maintenace                          | 3,900.00            | 1,666.67                 | (2,233.33)         | 3,900.00             | 15,000.03              | 11,100.03           | 20,000.04              | 16,100.04           | 19%                |
| Monthly Meter Change                                | 0.00                | 791.67                   | 791.67             | 0.00                 | 7,125.03               | 7,125.03            | 9,500.04               | 9,500.04            | 0%                 |
| Utilization                                         | 0.00                | 8,333.33                 | 8,333.33           | 0.00                 | 74,999.97              | 74,999.97           | 99,999.96              | 99,999.96           | 0%                 |
| Conservation/Preserve Areas Exotic Sp.              | 0.00                | 833.33                   | 833.33             | 0.00                 | 7,499.97               | 7,499.97            | 9,999.96               | 9,999.96            | 0%                 |
| Peace River                                         | 0.00                | 833.33                   | 833.33             | 0.00                 | 7,499.97               | 7,499.97            | 9,999.96               | 9,999.96            | 0%                 |
| Stormwater System & Drainage                        | 0.00                | 833.33                   | 833.33             | 0.00                 | 7,499.97               | 7,499.97            | 9,999.96               | 9,999.96            | 0%                 |
| Storm Damage and Clean Up                           | 0.00                | 833.33                   | 833.33             | 0.00                 | 7,499.97               | 7,499.97            | 9,999.96               | 9,999.96            | 0%                 |
| Signs                                               | 0.00                | 833.33                   | 833.33             | 1,223.36             | 7,499.97               | 6,276.61            | 9,999.96               | 8,776.60            | 12%                |
| <b>Total General &amp; Administrative Expenses</b>  | <b>\$8,750.00</b>   | <b>\$35,791.64</b>       | <b>\$27,041.64</b> | <b>\$39,317.93</b>   | <b>\$322,124.76</b>    | <b>\$282,806.83</b> | <b>\$429,499.68</b>    | <b>\$390,181.75</b> |                    |
| <b>Total Expenses</b>                               | <b>\$8,750.00</b>   | <b>\$35,791.64</b>       | <b>\$27,041.64</b> | <b>\$39,317.93</b>   | <b>\$322,124.76</b>    | <b>\$282,806.83</b> |                        |                     |                    |
| <b>Net Income (Loss)</b>                            | <b>\$(8,750.00)</b> | <b>\$(35,791.64)</b>     | <b>\$27,041.64</b> | <b>\$(39,317.93)</b> | <b>\$(322,124.76)</b>  | <b>\$282,806.83</b> |                        |                     |                    |