



Lakewood Ranch Stewardship District

March 2026 O&M and BRU Financial Package

March 31, 2026

PFM Management Services LLC

3501 Quadrangle Blvd. Suite 270

Orlando, FL 32817

407-723-5900

Lakewood Ranch Stewardship District
Statement of Financial Position
As of 3/31/2026

	General Fund Current Month	General Fund Prior Month	Variance	BRU Fund Current Month	BRU Fund Prior Month	Variance
<u>Assets</u>						
<u>Current Assets</u>						
Northern Trust-Operating Account	\$146,537.62	\$1,005,183.45	(\$858,645.83)			
Northern Trust-Money Market	6,633,093.81	7,420,337.48	(787,243.67)			
Reserve Account	948,782.31	948,778.67	3.64			
Prepaid Expense	23,711.53	17,180.29	6,531.24			
Due from BRU	0.00	58,438.70	(58,438.70)			
Deposit - Land Purchase	0.00	15,000.00	(15,000.00)			
BRU Operating Account				\$631,342.90	\$795,857.57	(\$164,514.67)
BRU Revenue Account				488,443.62	165,479.08	322,964.54
Accounts Receivable				1,091,699.61	1,374,672.17	(282,972.56)
Due from Other Fund				0.00	0.00	0.00
Total Current Assets	<u>\$7,752,125.27</u>	<u>\$9,464,918.59</u>	<u>(\$1,712,793.32)</u>	<u>\$2,211,486.13</u>	<u>\$2,336,008.82</u>	<u>(\$124,522.69)</u>
Total Assets	<u><u>\$7,752,125.27</u></u>	<u><u>\$9,464,918.59</u></u>	<u><u>(\$1,712,793.32)</u></u>	<u><u>\$2,211,486.13</u></u>	<u><u>\$2,336,008.82</u></u>	<u><u>(\$124,522.69)</u></u>
<u>Liabilities and Net Assets</u>						
<u>Current Liabilities</u>						
Accounts Payable	\$73,147.37	\$133,379.15	(\$60,231.78)			
Payroll Tax Liability	899.42	863.93	35.49			
Reserve Liability	948,782.31	948,778.67	3.64			
Healthcare Liability	16,360.82	0.00	16,360.82			
Accounts Payable				\$2,218.00	\$76,220.77	(\$74,002.77)
Due to General Fund				0.00	58,438.70	(58,438.70)
Total Current Liabilities	<u>\$1,039,189.92</u>	<u>\$1,083,021.75</u>	<u>(\$43,831.83)</u>	<u>\$2,218.00</u>	<u>\$134,659.47</u>	<u>(\$132,441.47)</u>
Total Liabilities	<u><u>\$1,039,189.92</u></u>	<u><u>\$1,083,021.75</u></u>	<u><u>(\$43,831.83)</u></u>	<u><u>\$2,218.00</u></u>	<u><u>\$134,659.47</u></u>	<u><u>(\$132,441.47)</u></u>
<u>Net Assets</u>						
Retained Earnings - Prior Year	\$607,721.83	\$607,721.83	\$0.00	\$1,458,677.61	\$1,458,677.61	\$0.00
Surplus (Deficit) for the Period	6,105,213.52	7,774,175.01	(1,668,961.49)	750,590.52	742,671.74	7,918.78
Total Net Assets	<u><u>\$6,712,935.35</u></u>	<u><u>\$8,381,896.84</u></u>	<u><u>(\$1,668,961.49)</u></u>	<u><u>\$2,209,268.13</u></u>	<u><u>\$2,201,349.35</u></u>	<u><u>\$7,918.78</u></u>
Total Liabilities and Net Assets	<u><u>\$7,752,125.27</u></u>	<u><u>\$9,464,918.59</u></u>	<u><u>(\$1,712,793.32)</u></u>	<u><u>\$2,211,486.13</u></u>	<u><u>\$2,336,008.82</u></u>	<u><u>(\$124,522.69)</u></u>

Lakewood Ranch Stewardship District
Summary Income Statement
March 2026

Revenues						
	Current Period Actual	Current Period Budget	Current Period Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Administrative	\$ 24,921.82	\$ 143,184.41	\$ (118,262.59)	\$ 236,374.53	\$ 715,922.05	\$ (479,547.52)
East Sector	\$ 27,331.62	\$ 207,305.98	\$ (179,974.36)	\$ 2,529,360.61	\$ 1,243,835.88	\$ 1,285,524.73
Northeast Sector	\$ 43,604.88	\$ 323,096.01	\$ (279,491.13)	\$ 3,960,581.75	\$ 1,938,576.06	\$ 2,022,005.69
Northwest Sector	\$ 36,838.27	\$ 314,407.23	\$ (277,568.96)	\$ 3,409,138.20	\$ 1,886,443.38	\$ 1,522,694.82
SRQ	\$ 21,177.68	\$ 193,255.69	\$ (172,078.01)	\$ 2,118,911.35	\$ 1,159,534.14	\$ 959,377.21
Southeast	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taylor	\$ 11,883.31	\$ 95,174.92	\$ (83,291.61)	\$ 1,099,721.99	\$ 571,049.52	\$ 528,672.47
Total Revenue	\$ 165,757.58	\$ 1,276,424.24	\$ (1,110,666.66)	\$ 13,354,088.43	\$ 7,515,361.03	\$ 5,838,727.40
Expenses						
	Current Period Actual	Current Period Budget	Current Period Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Administrative	\$ 1,063,797.55	\$ 606,417.45	\$ (457,380.10)	\$ 3,622,112.63	\$ 3,032,087.25	\$ (590,025.38)
East Sector	\$ 184,492.13	\$ 137,109.27	\$ (47,382.86)	\$ 779,003.71	\$ 822,655.62	\$ 43,651.91
Northeast Sector	\$ 112,752.00	\$ 145,249.36	\$ 32,497.36	\$ 779,435.08	\$ 871,496.16	\$ 92,061.08
Northwest Sector	\$ 243,688.96	\$ 170,771.58	\$ (72,917.38)	\$ 1,086,905.42	\$ 1,024,629.48	\$ (62,275.94)
SRQ	\$ 142,784.58	\$ 147,917.01	\$ 5,132.43	\$ 661,208.12	\$ 887,502.06	\$ 226,293.94
Southeast	\$ -	\$ 9,833.35	\$ (9,833.35)	\$ 1,180.09	\$ 59,000.10	\$ (57,820.01)
Taylor	\$ 87,203.85	\$ 59,126.23	\$ (28,077.62)	\$ 319,029.86	\$ 354,757.38	\$ 35,727.52
Total Expenses	\$ 1,834,719.07	\$ 1,276,424.25	\$ (577,961.52)	\$ 7,248,874.91	\$ 7,052,128.05	\$ (312,386.88)
Income (Loss)	\$ (1,668,961.49)	\$ (0)	\$ (1,688,628.18)	\$ 6,105,213.52	\$ 463,233	\$ 5,526,340.52

Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2026 Through 3/31/2026

Fund: (001) General Fund
Sector: (000) Administrative

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted FY2026 Budget	Percentage Used
Revenues								
Developer Contributions	\$0.00	\$86,036.08	\$(86,036.08)	\$0.00	\$516,216.48	\$(516,216.48)	\$1,032,433	0%
Other Revenue	18,670.09	0.00	18,670.09	133,015.35	0.00	133,015.35	0.00	0%
Central Park Utility Assessments	0.00	2,065.00	(2,065.00)	0.00	12,390.00	(12,390.00)	24,780.00	0%
Park Revenue	(1,520.94)	83.33	(1,604.27)	6,068.10	499.98	5,568.12	999.96	607%
Carry Forward Revenue	0.00	49,166.67	(49,166.67)	0.00	295,000.02	(295,000.02)	590,000.04	0%
Transfer from Reserve	0.00	5,000.00	(5,000.00)	0.00	30,000.00	(30,000.00)	60,000.00	0%
Net Revenues	\$17,149.15	\$142,351.08	\$(125,201.93)	\$139,083.45	\$854,106.48	\$(715,023.03)	\$1,708,213	8%
General & Administrative Expenses								
Hardscapes - GM	\$0.00	\$0.00	\$0.00	\$318.26	\$0.00	\$(318.26)	\$0	0%
Maintenance Management	15,000.00	15,000.00	0.00	90,000.00	90,000.00	0.00	180,000	50%
Uniforms	2,100.09	416.67	(1,683.42)	3,241.46	2,500.02	(741.44)	5,000	65%
Job Materials	284.34	666.67	382.33	1,421.70	4,000.02	2,578.32	8,000	18%
Phone/Radio	381.26	666.67	285.41	2,287.59	4,000.02	1,712.43	8,000	29%
Office Supplies	(117.50)	250.00	367.50	275.85	1,500.00	1,224.15	3,000	9%
Fuel Only	239.74	1,666.67	1,426.93	8,784.58	10,000.02	1,215.44	20,000	44%
Equipment	2,733.96	833.33	(1,900.63)	108,825.99	4,999.98	(103,826.01)	10,000	1088%
Tools/Machinery	0.00	4,166.67	4,166.67	4,579.36	25,000.02	20,420.66	50,000	9%
Supplies	7,371.74	6,666.67	(705.07)	48,711.28	40,000.02	(8,711.26)	80,000	61%
Employment Advertising	329.40	0.00	(329.40)	329.40	0.00	(329.40)	-	0
Miscellaneous Maintenance	2,549.01	3,333.33	784.32	6,970.12	19,999.98	13,029.86	40,000	17%
Maintenance Yard	0.00	416.67	416.67	0.00	2,500.02	2,500.02	5,000	0%
Vehicle R&M	1,980.01	500.00	(1,480.01)	16,781.03	3,000.00	(13,781.03)	6,000	280%
Vehicle	0.00	5,000.00	5,000.00	54,679.00	30,000.00	(24,679.00)	60,000	91%
Community Services P&A Admin Fee	0.00	35,415.00	35,415.00	0.00	212,490.00	212,490.00	424,980	0%
Waste Management	0.00	416.67	416.67	0.00	2,500.02	2,500.02	5,000	0%
Bob Gardner Park	37,719.67	30,000.00	(7,719.67)	268,325.19	180,000.00	(88,325.19)	360,000	75%
James L. Patton Park	5,190.53	10,833.33	5,642.80	99,097.94	64,999.98	(34,097.96)	130,000	76%
Roger Hill Park	15,338.02	5,000.00	(10,338.02)	37,904.10	30,000.00	(7,904.10)	60,000	63%
Silver Falls Park	1,321.74	2,500.00	1,178.26	5,540.74	15,000.00	9,459.26	30,000	18%
Waterside Place Park	47,730.61	19,166.67	(28,563.94)	219,378.62	115,000.02	(104,378.60)	230,000	95%
Town Hall North	5,128.45	8,166.67	3,038.22	26,071.68	49,000.02	22,928.34	98,000	27%
Passive Parks (117th)	550.00	1,250.00	700.00	2,650.00	7,500.00	4,850.00	15,000	18%
University LWR Entrance	11,555.88	12,500.00	944.12	113,826.52	75,000.00	(38,826.52)	150,000	76%
Trails (Harmony & Curlew)	0.00	4,166.67	4,166.67	29,340.00	25,000.02	(4,339.98)	50,000	59%
Tunnel Park	0.00	2,083.33	2,083.33	18,377.00	12,499.98	(5,877.02)	25,000	74%
CDD Allocation-Univ. Pkwy & Lorraine Row	0.00	2,083.33	2,083.33	22,352.00	12,499.98	(9,852.02)	25,000	89%
GIS Implementation & Maintenance	0.00	29,166.67	29,166.67	0.00	175,000.02	175,000.02	350,000	0%
LRSD Headquarters Purchase&Debt Service	609,997.70	65,833.33	(544,164.37)	609,997.70	394,999.98	(214,997.72)	790,000	77%
Insurance	0.00	7,083.33	7,083.33	112,833.00	42,499.98	(70,333.02)	85,000	133%
Supervisor Fees	600.00	1,000.00	400.00	2,400.00	6,000.00	3,600.00	12,000	20%
Meeting Advertising	783.28	921.67	138.39	1,822.64	5,530.02	3,707.38	11,060	16%
Engineering	38,512.29	11,666.67	(26,845.62)	251,899.51	70,000.02	(181,899.49)	140,000	180%
Bond Agent Fees	3,025.00	11,000.00	7,975.00	68,755.00	66,000.00	(2,755.00)	132,000	52%
Arbitrage Report	0.00	2,687.50	2,687.50	0.00	16,125.00	16,125.00	32,250	0%
Legal Fees	2,548.00	10,416.67	7,868.67	37,734.28	62,500.02	24,765.74	125,000	30%
Accounting	8,592.45	10,000.00	1,407.55	54,551.09	60,000.00	5,448.91	120,000	45%
Lien Book and Tax Roll	84,000.00	29,500.00	(54,500.00)	385,000.00	177,000.00	(208,000.00)	354,000	109%
Annual Audit	5,350.00	2,500.00	(2,850.00)	31,350.00	15,000.00	(16,350.00)	30,000	105%
Trustee	10,917.52	13,000.00	2,082.48	155,218.89	78,000.00	(77,218.89)	156,000	99%
Manager	7,500.00	16,666.67	9,166.67	45,000.00	100,000.02	55,000.02	200,000	22%
Postage	119.22	125.00	5.78	319.08	750.00	430.92	1,500	21%
Office Supplies	0.00	125.00	125.00	0.00	750.00	750.00	1,500	0%
Other Current Charges	87.53	416.67	329.14	608.70	2,500.02	1,891.32	5,000	12%
Dues, Licenses, Subscriptions	1,683.94	5,000.00	3,316.06	14,689.59	30,000.00	15,310.41	60,000	24%
Payroll & Payroll Tax Expense*	94,328.52	130,784.25	36,455.73	576,575.40	784,705.50	208,130.10	1,569,411	37%
Cell Phone Expense	96.95	83.33	(13.62)	637.10	499.98	(137.12)	1,000	64%
Healthcare Expense	7,174.52	0.00	(7,174.52)	46,601.23	0.00	(46,601.23)	-	0%

Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2026 Through 3/31/2026

Fund: (001) General Fund
Sector: (000) Administrative

	Current Period			Year To Date			Adopted FY2026 Budget	Percentage Used
	Actual	Budget	Variance	Actual	Budget	Variance		
457B Match Expense	392.17	0.00	(392.17)	1,605.40	0.00	(1,605.40)	-	0%
Defined Employee Contribution Plan	500.00	3,166.67	2,666.67	1,000.00	19,000.02	18,000.02	38,000	3%
Roth Match Expense	947.87	0.00	(947.87)	4,174.98	0.00	(4,174.98)	-	0%
Disclosure	29,250.00	0.00	(29,250.00)	29,250.00	0.00	(29,250.00)	-	0%
Reserves	3.64	82,109.00	82,105.36	19.63	492,654.00	492,634.37	985,308	0%
Total General & Administrative Expenses	\$1,063,797.55	\$606,417.45	\$(457,380.10)	\$3,622,112.63	\$3,638,504.70	\$16,392.07	\$7,277,009	50%
Total Expenses	\$1,063,797.55	\$606,417.45	\$(457,380.10)	\$3,622,112.63	\$3,638,504.70	\$16,392.07	\$7,277,009	50%
Income (Loss) from Operations	\$(1,046,648.40)	\$(464,066.37)	\$(582,582.03)	\$(3,483,029.18)	\$(2,784,398.22)	\$(698,630.96)	\$(5,568,796)	
Other Income (Expense)								
Interest Income	\$7,772.67	\$833.33	\$6,939.34	\$97,291.08	\$4,999.98	\$92,291.10	\$10,000	973%
Total Other Income (Expense)	\$7,772.67	\$833.33	\$6,939.34	\$97,291.08	\$4,999.98	\$92,291.10	\$10,000	973%
Net Income (Loss)	\$(1,038,875.73)	\$(463,233.04)	\$(575,642.69)	\$(3,385,738.10)	\$(2,779,398.24)	\$(606,339.86)		

*Budget for Payroll & Payroll Tax Expense includes Benefits (Healthcare, 457B, Roth)

Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2026 Through 3/31/2026

Fund: (400) BRU Fund

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted FY2026 Budget	Percentage Used
Revenues								
Revenue	\$733,843.54	\$695,221.83	\$38,621.71	\$5,011,197.26	\$4,171,330.98	\$839,866.28	\$8,342,661.96	60%
Net Revenues	\$733,843.54	\$695,221.83	\$38,621.71	\$5,011,197.26	\$4,171,330.98	\$839,866.28	\$8,342,661.96	60%
General & Administrative Expenses								
Transfer to Debt Service/Construct. Fund	\$445,844.01	\$315,856.67	\$(129,987.34)	\$1,499,079.24	\$1,895,140.02	\$396,060.78	\$3,790,280.04	40%
FPL	10,058.20	41,666.67	31,608.47	216,671.59	250,000.02	33,328.43	\$500,000	43%
Peace River Utilities	36,830.78	41,666.67	4,835.89	195,122.33	250,000.02	54,877.69	500,000	39%
City of Sarasota Utilities	71,853.29	42,250.00	(29,603.29)	334,531.71	253,500.00	(81,031.71)	507,000	66%
City of Bradenton Utilities	4,503.20	39,000.00	34,496.80	244,880.40	234,000.00	(10,880.40)	468,000	52%
MCUD	2,135.70	2,500.00	364.30	14,440.23	15,000.00	559.77	30,000	48%
Maintenance Mgmt - Stewardship O&M	0.00	3,000.00	3,000.00	0.00	18,000.00	18,000.00	36,000	0%
Maintenance Management	0.00	12,500.00	12,500.00	0.00	75,000.00	75,000.00	150,000	0%
Uniforms	721.50	67.42	(654.08)	3,711.45	404.52	(3,306.93)	809	459%
Job Materials	0.00	0.00	0.00	107.94	0.00	(107.94)	-	0%
Phone/Radio	324.80	435.58	110.78	1,948.80	2,613.48	664.68	5,227	37%
Office Supplies	35.90	92.25	56.35	299.49	553.50	254.01	1,107	27%
Fuel Only	186.01	959.42	773.41	7,936.23	5,756.52	(2,179.71)	11,513	69%
Equipment Repairs (Pumps)	6,573.00	48,902.67	42,329.67	311,562.34	293,416.02	(18,146.32)	586,832	53%
Tools/Machinery	0.00	1,325.25	1,325.25	10,373.63	7,951.50	(2,422.13)	15,903	65%
Supplies	2,707.65	2,003.50	(704.15)	19,428.65	12,021.00	(7,407.65)	24,042	81%
Miscellaneous Maintenance	15,199.89	23,122.08	7,922.19	331,790.59	138,732.48	(193,058.11)	277,465	120%
Vehicle R&M	751.57	1,012.92	261.35	5,525.55	6,077.52	551.97	12,155	45%
New Customer Meter Connections & Install	0.00	842.75	842.75	15,756.73	5,056.50	(10,700.23)	10,113	156%
Customer Meter Replacement & Maintenance	3,598.50	747.92	(2,850.58)	27,202.40	4,487.52	(22,714.88)	8,975	303%
GIS Implementation & Maintenance	0.00	29,166.67	29,166.67	0.00	175,000.02	175,000.02	350,000	0%
Insurance	0.00	0.00	0.00	48,357.00	0.00	(48,357.00)	-	0%
Engineering & Consulting	55,320.08	30,636.58	(24,683.50)	429,881.36	183,819.48	(246,061.88)	367,639	117%
Legal Fees	2,098.00	233.00	(1,865.00)	9,162.50	1,398.00	(7,764.50)	2,796	328%
Accounting & HR Services	16,500.00	15,159.42	(1,340.58)	97,500.00	90,956.52	(6,543.48)	181,913	54%
Annual Audit	0.00	833.33	833.33	0.00	4,999.98	4,999.98	10,000	0%
Dues, Licenses, Subscriptions & Training	1,785.40	1,675.67	(109.73)	120,938.77	10,054.02	(110,884.75)	20,108	601%
Payroll & Payroll Tax Expense	45,280.21	36,760.08	(8,520.13)	292,428.09	220,560.48	(71,867.61)	441,121	66%
Cell Phone Expense	27.70	0.00	(27.70)	83.10	0.00	(83.10)	-	0%
Healthcare Expense	2,779.80	2,235.58	(544.22)	18,212.06	13,413.48	(4,798.58)	26,827	68%
457B Match Expense	739.57	0.00	(739.57)	3,219.56	0.00	(3,219.56)	-	0%
Defined Employee Contribution Plan	0.00	569.83	569.83	0.00	3,418.98	3,418.98	6,838	0%
Roth Match Expense	70.00	0.00	(70.00)	455.00	0.00	(455.00)	-	0%
Total General & Administrative Expenses	\$725,924.76	\$695,221.93	\$(30,702.83)	\$4,260,606.74	\$4,171,331.58	\$(89,275.16)	\$25,027,987	17%
Total Expenses	\$725,924.76	\$695,221.93	\$(30,702.83)	\$4,260,606.74	\$4,171,331.58	\$(89,275.16)	\$25,027,987	17%
Net Income (Loss)	\$7,918.78	\$(0.10)	\$7,918.88	\$750,590.52	\$(0.60)	\$750,591.12		

Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2026 Through 3/31/2026

Fund: (001) General Fund
Sector: (00E) East Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted FY2026 Budget	Percentage Used
Revenues								
Assessments (Platted Lots) - East	\$27,331.62	\$206,630.44	\$(179,298.82)	\$2,529,360.61	\$1,239,782.64	\$1,289,577.97	\$2,479,565	102%
Assessments (Unplatted Lots) - East	0.00	675.54	(675.54)	0.00	4,053.24	(4,053.24)	8,106	0%
Net Revenues	\$27,331.62	\$207,305.98	\$(179,974.36)	\$2,529,360.61	\$1,243,835.88	\$1,285,524.73	\$2,487,672	102%
General & Administrative Expenses								
University Pkwy Lorraine to Concession	\$16,250.00	\$12,496.00	\$(3,754.00)	\$81,250.00	\$74,976.00	\$(6,274.00)	\$149,952	54%
The Masters Ave,Lorraine to Players	16,000.00	16,480.00	480.00	96,000.00	98,880.00	2,880.00	197,760	49%
Lorraine Rd - East Side	9,131.67	10,300.00	1,168.33	64,667.02	61,800.00	(2,867.02)	123,600	52%
Bournside Blvd. from Masters to SR70	4,290.47	4,549.17	258.70	25,742.82	27,295.02	1,552.20	54,590	47%
Masters Ave fr. Players Dr to Bournside	9,251.00	9,788.08	537.08	55,506.00	58,728.48	3,222.48	117,457	47%
Bournside Blvd from Masters to Uni. Pwy	4,980.00	7,725.00	2,745.00	29,880.00	46,350.00	16,470.00	92,700	32%
Irrigation Repairs	57,977.60	5,416.67	(52,560.93)	74,270.62	32,500.02	(41,770.60)	65,000	114%
Plant replacement	0.00	8,750.00	8,750.00	14,955.00	52,500.00	37,545.00	105,000	14%
Mulching	10,080.00	5,000.00	(5,080.00)	13,530.00	30,000.00	16,470.00	60,000	23%
Tree Trimming	0.00	2,583.33	2,583.33	28,410.00	15,499.98	(12,910.02)	31,000	92%
Other Landscape Maint., NC, Contingency	1,185.00	6,666.67	5,481.67	10,027.50	40,000.02	29,972.52	80,000	13%
Irrigation - Monthly Meter Charge	788.82	766.00	(22.82)	3,944.10	4,596.00	651.90	9,192	43%
Irrigation - Utilization	52,016.18	26,666.67	(25,349.51)	224,676.20	160,000.02	(64,676.18)	320,000	70%
Lake Maint. (Outside Communities)	1,150.00	2,500.00	1,350.00	5,750.00	15,000.00	9,250.00	30,000	19%
Aquatic Plantings	0.00	833.33	833.33	1,700.00	4,999.98	3,299.98	10,000	17%
Conservation Areas Exotic Sps Maint.	0.00	6,666.67	6,666.67	34,350.00	40,000.02	5,650.02	80,000	43%
FPL	200.14	171.67	(28.47)	1,102.18	1,030.02	(72.16)	2,060	54%
Roads and Sidewalks	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000	0%
Stormwater System & Drainage	850.00	2,500.00	1,650.00	5,930.00	15,000.00	9,070.00	30,000	20%
Storm Damage and Clean Up	0.00	2,500.00	2,500.00	0.00	15,000.00	15,000.00	30,000	0%
Sanitary Sewer	0.00	416.67	416.67	6,636.42	2,500.02	(4,136.40)	5,000	133%
Hardscapes	341.25	1,666.67	1,325.42	341.25	10,000.02	9,658.77	20,000	2%
Signs	0.00	2,083.33	2,083.33	0.00	12,499.98	12,499.98	25,000	0%
Miscellaneous Maintenance	0.00	416.67	416.67	334.60	2,500.02	2,165.42	5,000	7%
Total General & Administrative Expenses	\$184,492.13	\$137,109.27	\$(47,382.86)	\$779,003.71	\$822,655.62	\$43,651.91	\$1,645,311	47%
Total Expenses	\$184,492.13	\$137,109.27	\$(47,382.86)	\$779,003.71	\$822,655.62	\$43,651.91	\$1,645,311	47%
Net Income (Loss)	\$(157,160.51)	\$70,196.71	\$(227,357.22)	\$1,750,356.90	\$421,180.26	\$1,329,176.64		

Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2026 Through 3/31/2026

Fund: (001) General Fund
Sector: (ONE) Northeast Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted FY2026 Budget	Percentage Used
Revenues								
Assessments (Platted Lots) - Northeast	\$42,779.92	\$322,119.28	\$(279,339.36)	\$3,958,999.20	\$1,932,715.68	\$2,026,283.52	\$3,865,431	102%
Assessments (Unplatted Lots) - Northeast	824.96	976.73	(151.77)	1,582.55	5,860.38	(4,277.83)	11,721	14%
Net Revenues	\$43,604.88	\$323,096.01	\$(279,491.13)	\$3,960,581.75	\$1,938,576.06	\$2,022,005.69	\$3,877,152	102%
General & Administrative Expenses								
Post Blvd & SR70 Intersection	\$2,062.00	\$2,916.67	\$854.67	\$12,372.00	\$17,500.02	\$5,128.02	\$35,000	35%
59th Ave-Lorraine to Post Blvb	500.00	516.67	16.67	3,000.00	3,100.02	100.02	6,200	48%
Uihlein Road	11,900.00	13,166.67	1,266.67	71,400.00	79,000.02	7,600.02	158,000	45%
Lorraine Corners	7,665.00	7,833.33	168.33	45,990.00	46,999.98	1,009.98	94,000	49%
Academic/Lighterwood Trail	3,860.00	3,750.00	(110.00)	23,160.00	22,500.00	(660.00)	45,000	51%
44th Ave from Lorraine to Bourneside	13,461.00	12,916.67	(544.33)	80,766.00	77,500.02	(3,265.98)	155,000	52%
Post Blvd. from 59th Ave to Rangeland	2,216.08	3,333.33	1,117.25	13,296.48	19,999.98	6,703.50	40,000	33%
Uihlein Rd.; 44th Ave. to SR64	0.00	4,166.67	4,166.67	0.00	25,000.02	25,000.02	50,000	0%
Rangeland Pkwy; Uihlein to Bourneside	4,125.00	10,000.00	5,875.00	24,750.00	60,000.00	35,250.00	120,000	21%
Bourneside Blvd; Rangeland to SR64	10,819.00	11,250.00	431.00	63,756.00	67,500.00	3,744.00	135,000	47%
Rangeland Pkwy; Lorraine to Uihlein	6,940.00	7,000.00	60.00	41,640.00	42,000.00	360.00	84,000	50%
Irrigation Repairs	18,938.18	4,166.67	(14,771.51)	47,465.27	25,000.02	(22,465.25)	50,000	95%
Plant Replacement	0.00	5,250.00	5,250.00	38,255.14	31,500.00	(6,755.14)	63,000	61%
Mulching	0.00	7,000.00	7,000.00	47,040.00	42,000.00	(5,040.00)	84,000	56%
Tree Trimming	0.00	4,200.00	4,200.00	50,300.00	25,200.00	(25,100.00)	50,400	100%
Other Landscape Maint., NC, Contingency	285.00	6,916.67	6,631.67	27,315.75	41,500.02	14,184.27	83,000	33%
Irrigation - Monthly Meter Charge	788.82	766.00	(22.82)	3,944.10	4,596.00	651.90	9,192	43%
Irrigation - Utilization	21,543.71	16,666.67	(4,877.04)	93,054.86	100,000.02	6,945.16	200,000	47%
Lake Maint. (Outside Communities)	6,720.52	3,333.33	(3,387.19)	35,618.60	19,999.98	(15,618.62)	40,000	89%
Aquatic Plantings	0.00	833.33	833.33	3,277.50	4,999.98	1,722.48	10,000	33%
Conservation Areas Exotic Sps Removal	0.00	6,666.67	6,666.67	3,657.00	40,000.02	36,343.02	80,000	5%
Peace River Utilities	270.72	1,250.00	979.28	1,355.92	7,500.00	6,144.08	15,000	9%
Stormwater System & Drainage	0.00	4,166.67	4,166.67	22,660.00	25,000.02	2,340.02	50,000	45%
Storm Damage and Clean Up	0.00	4,166.67	4,166.67	0.00	25,000.02	25,000.02	50,000	0%
Sanitary Sewer	297.34	416.67	119.33	22,497.12	2,500.02	(19,997.10)	5,000	450%
Hardscapes	359.63	833.33	473.70	2,060.74	4,999.98	2,939.24	10,000	21%
Signs	0.00	1,666.67	1,666.67	802.60	10,000.02	9,197.42	20,000	4%
Miscellaneous Maintenance - NE	0.00	100.00	100.00	0.00	600.00	600.00	1,200	0%
Total General & Administrative Expenses	\$112,752.00	\$145,249.36	\$32,497.36	\$779,435.08	\$871,496.16	\$92,061.08	\$1,742,992	45%
Total Expenses	\$112,752.00	\$145,249.36	\$32,497.36	\$779,435.08	\$871,496.16	\$92,061.08	\$1,742,992	45%
Net Income (Loss)	\$(69,147.12)	\$177,846.65	\$(246,993.77)	\$3,181,146.67	\$1,067,079.90	\$2,114,066.77		

Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2026 Through 3/31/2026

Fund: (001) General Fund
Sector: (ONW) Northwest Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted FY2026 Budget	Percentage Used
Revenues								
Assessments (Platted Lots) - Northwest	\$36,838.27	\$312,789.08	\$(275,950.81)	\$3,409,138.20	\$1,876,734.48	\$1,532,403.72	\$3,753,469	91%
Assessments (Unplatted Lots) - Northwest	0.00	1,618.15	(1,618.15)	0.00	9,708.90	(9,708.90)	19,418	0%
Net Revenues	\$36,838.27	\$314,407.23	\$(277,568.96)	\$3,409,138.20	\$1,886,443.38	\$1,522,694.82	\$3,772,887	90%
General & Administrative Expenses								
Kent Lake & Lake Bank Ma	\$16,460.00	\$5,000.00	\$(11,460.00)	\$82,300.00	\$30,000.00	\$(52,300.00)	\$60,000	137%
Lake Bank mowing	0.00	2,833.33	2,833.33	0.00	16,999.98	16,999.98	34,000	0%
Rangeland-WhiteEagle to	4,069.50	0.00	(4,069.50)	24,417.00	0.00	(24,417.00)	-	0%
Silver Falls	4,756.25	3,333.33	(1,422.92)	23,781.25	19,999.98	(3,781.27)	40,000	59%
NW Sector East Landscape Contract	18,971.05	23,585.33	4,614.28	118,582.55	141,511.98	22,929.43	283,024	42%
NW Sector West Landscape Contract	20,865.66	24,298.58	3,432.92	125,193.96	145,791.48	20,597.52	291,583	43%
Crossland Trail	0.00	2,750.00	2,750.00	0.00	16,500.00	16,500.00	33,000	0%
Newhaven Blvd.	3,033.07	2,916.67	(116.40)	18,198.42	17,500.02	(698.40)	35,000	52%
Irrigation Repairs	7,298.69	10,833.33	3,534.64	72,758.78	64,999.98	(7,758.80)	130,000	56%
Plant Replacement	10,940.00	7,000.00	(3,940.00)	63,263.81	42,000.00	(21,263.81)	84,000	75%
Mulching	86,868.00	8,750.00	(78,118.00)	87,558.00	52,500.00	(35,058.00)	105,000	83%
Tree Trimming	1,750.00	6,250.00	4,500.00	57,175.00	37,500.00	(19,675.00)	75,000	76%
Other Landscape Maint., NC, Contingency	1,000.00	10,416.67	9,416.67	17,434.00	62,500.02	45,066.02	125,000	14%
Irrigation - Utilization	788.82	766.00	(22.82)	3,944.10	4,596.00	651.90	9,192	43%
Irrigation - Utilization - NW	47,428.92	25,833.33	(21,595.59)	204,862.23	154,999.98	(49,862.25)	310,000	66%
Lake Maint. (Outside Communities)	4,848.38	4,166.67	(681.71)	32,803.90	25,000.02	(7,803.88)	50,000	66%
Aquatic Plantings	0.00	1,250.00	1,250.00	3,502.50	7,500.00	3,997.50	15,000	23%
Conservation Areas Exotic Sps Maint.	4,700.00	6,666.67	1,966.67	78,820.00	40,000.02	(38,819.98)	80,000	99%
FPL	95.54	75.00	(20.54)	324.53	450.00	125.47	900	36%
Peace River Utilities	119.94	2,000.00	1,880.06	606.32	12,000.00	11,393.68	24,000	3%
Central Park Utility Turnover	0.00	4,130.00	4,130.00	0.00	24,780.00	24,780.00	49,560	0%
Stormwater System & Drainage	0.00	4,166.67	4,166.67	29,875.00	25,000.02	(4,874.98)	50,000	60%
Storm Damage and Clean Up	0.00	4,166.67	4,166.67	0.00	25,000.02	25,000.02	50,000	0%
Sanitary Sewer	0.00	1,666.67	1,666.67	300.00	10,000.02	9,700.02	20,000	1%
Hardscapes	7,750.14	3,333.33	(4,416.81)	36,513.66	19,999.98	(16,513.68)	40,000	91%
Signs	1,945.00	3,333.33	1,388.33	4,690.41	19,999.98	15,309.57	40,000	12%
Miscellaneous Maintenance	0.00	1,250.00	1,250.00	0.00	7,500.00	7,500.00	15,000	0%
Total General & Administrative Expenses	\$243,688.96	\$170,771.58	\$(72,917.38)	\$1,086,905.42	\$1,024,629.48	\$(62,275.94)	\$2,049,259	53%
Total Expenses	\$243,688.96	\$170,771.58	\$(72,917.38)	\$1,086,905.42	\$1,024,629.48	\$(62,275.94)	\$2,049,259	53%
Net Income (Loss)	\$(206,850.69)	\$143,635.65	\$(350,486.34)	\$2,322,232.78	\$861,813.90	\$1,460,418.88		

Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2026 Through 3/31/2026

Fund: (001) General Fund
Sector: (SRQ) Sarasota Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted FY2026 Budget	Percentage Used
Revenues								
Assessments (Platted Lots) - Sarasota	\$21,177.68	\$193,210.41	\$(172,032.73)	\$2,118,911.35	\$1,159,262.46	\$959,648.89	\$2,318,525	91%
Assessments (Unplatted Lots) - Sarasota	0.00	45.28	(45.28)	0.00	271.68	(271.68)	543	0%
Net Revenues	\$21,177.68	\$193,255.69	\$(172,078.01)	\$2,118,911.35	\$1,159,534.14	\$959,377.21	\$2,319,068	91%
General & Administrative Expenses								
Deer Drive from U. Pkwy to LWR Blvd	\$11,279.40	\$11,666.67	\$387.27	\$67,676.43	\$70,000.02	\$2,323.59	\$140,000	48%
Lorraine Rd; Uni. Pkwy to S. Boundary	0.00	14,042.00	14,042.00	0.00	84,252.00	84,252.00	168,504	0%
LWR Blvd; Comm Pkwy to S. Boundary	9,877.00	10,250.00	373.00	49,385.00	61,500.00	12,115.00	123,000	40%
Lorraine Rd; S. Boundary to FruitvilleRd	6,586.22	7,500.00	913.78	39,517.32	45,000.00	5,482.68	90,000	44%
Blythe Ave. Cannon St. and Lucent Pl.	2,500.00	2,500.00	0.00	15,000.00	15,000.00	0.00	30,000	50%
Blue Lake Road	935.00	12,500.00	11,565.00	78,513.26	75,000.00	(3,513.26)	150,000	52%
Pine Warbler Place	690.00	1,000.00	310.00	4,140.00	6,000.00	1,860.00	12,000	35%
Irrigation Repairs	2,046.06	5,833.33	3,787.27	26,834.34	34,999.98	8,165.64	70,000	38%
Plant Replacement	0.00	8,333.33	8,333.33	31,510.30	49,999.98	18,489.68	100,000	32%
Mulching	22,576.40	6,666.67	(15,909.73)	22,576.40	40,000.02	17,423.62	80,000	28%
Tree Trimming	1,650.00	5,000.00	3,350.00	20,340.00	30,000.00	9,660.00	60,000	34%
Other Landscape Maint., NC, Contingency	501.05	8,333.33	7,832.28	15,946.05	49,999.98	34,053.93	100,000	16%
Irrigation - Utilization	788.82	791.67	2.85	3,944.10	4,750.02	805.92	9,500	42%
Irrigation - Utilization - SRQ	16,301.13	18,333.33	2,032.20	70,410.33	109,999.98	39,589.65	220,000	32%
Lake Maint. (Outside Communities)	41,123.75	4,166.67	(36,957.08)	46,819.75	25,000.02	(21,819.73)	50,000	94%
Aquatic Plantings	0.00	500.00	500.00	2,692.00	3,000.00	308.00	6,000	45%
Conservation Areas Exotic Sps Maint.	12,760.00	6,666.67	(6,093.33)	28,510.00	40,000.02	11,490.02	80,000	36%
FPL	2,508.06	2,916.67	408.61	14,374.03	17,500.02	3,125.99	35,000	41%
Stormwater System & Drainage	1,375.00	4,166.67	2,791.67	45,397.50	25,000.02	(20,397.48)	50,000	91%
Storm Damage and Clean Up	0.00	4,166.67	4,166.67	0.00	25,000.02	25,000.02	50,000	0%
Sanitary Sewer	150.00	500.00	350.00	150.00	3,000.00	2,850.00	6,000	3%
Water Taxi - Operation, Maint & Ins.	751.29	4,166.67	3,415.38	14,975.09	25,000.02	10,024.93	50,000	30%
Hardscapes	8,385.40	3,333.33	(5,052.07)	61,034.22	19,999.98	(41,034.24)	40,000	153%
Signs	0.00	3,333.33	3,333.33	1,462.00	19,999.98	18,537.98	40,000	4%
Miscellaneous Maintenance	0.00	1,250.00	1,250.00	0.00	7,500.00	7,500.00	15,000	0%
Total General & Administrative Expenses	\$142,784.58	\$147,917.01	\$5,132.43	\$661,208.12	\$887,502.06	\$226,293.94	\$1,775,004	37%
Total Expenses	\$142,784.58	\$147,917.01	\$5,132.43	\$661,208.12	\$887,502.06	\$226,293.94	\$1,775,004	37%
Net Income (Loss)	\$(121,606.90)	\$45,338.68	\$(166,945.58)	\$1,457,703.23	\$272,032.08	\$1,185,671.15		

Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2026 Through 3/31/2026

Fund: (001) General Fund
Sector: (0SE) Southeast Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted FY2026 Budget	Percentage Used
General & Administrative Expenses								
Boumeside - University to Fruitville	\$0.00	\$4,166.67	\$4,166.67	\$0.00	\$25,000.02	\$25,000.02	\$50,000	0%
Irrigation Repairs	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000	0%
Plant Replacement	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000	0%
Irrigation - Monthly Meter Charge	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000	0%
Irrigation - Utilization	0.00	4,166.67	4,166.67	0.00	25,000.02	25,000.02	50,000	0%
Peace River Utilities	0.00	833.33	833.33	0.00	4,999.98	4,999.98	10,000	0%
Hardscapes - SE	0.00	0.00	0.00	1,180.09	0.00	(1,180.09)	-	0%
Signs	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000	0%
Total General & Administrative Expenses	\$0.00	\$9,833.35	\$9,833.35	\$1,180.09	\$59,000.10	\$57,820.01	\$116,000	0%
Total Expenses		\$9,833.35	\$9,833.35	\$1,180.09	\$59,000.10	\$57,820.01	\$116,000	0%
Net Income (Loss)	\$0.00	\$(9,833.35)	\$9,833.35	\$(1,180.09)	\$(59,000.10)	\$57,820.01		

Lakewood Ranch Stewardship District
Income Statement
For the period of 3/1/2026 Through 3/31/2026

Fund: (001) General Fund
Sector: (TAY) Taylor Sector

	Actual	Current Period Budget	Variance	Actual	Year To Date Budget	Variance	Adopted FY2026 Budget	Percentage Used
Revenues								
Assessments (Platted Lots) - Taylor	\$11,883.31	\$86,205.25	\$(74,321.94)	\$1,099,721.99	\$517,231.50	\$582,490.49	\$1,034,463	106%
Assessments (Unplatted Lots) - Taylor	0.00	8,969.67	(8,969.67)	0.00	53,818.02	(53,818.02)	107,636	0%
Net Revenues	\$11,883.31	\$95,174.92	\$(83,291.61)	\$1,099,721.99	\$571,049.52	\$528,672.47	\$1,142,099	96%
General & Administrative Expenses								
Rangeland - East of Bourneside	\$5,700.00	\$8,333.33	\$2,633.33	\$34,200.00	\$49,999.98	\$15,799.98	\$100,000	34%
44th Ave. East - East of Bourneside	5,200.00	8,333.33	3,133.33	46,410.00	49,999.98	3,589.98	100,000	46%
Bourneside - SR 64 to Rangeland RAB	0.00	10,833.33	10,833.33	0.00	64,999.98	64,999.98	130,000	0%
Taylor Landscape Berm	12,673.25	1.25	(12,672.00)	55,324.37	7.50	(55,316.87)	15	368829%
Irrigation Repairs	1,240.50	2,500.00	1,259.50	64,518.01	15,000.00	(49,518.01)	30,000	215%
Plant Replacement	32,260.70	833.33	(31,427.37)	48,056.30	4,999.98	(43,056.32)	10,000	481%
Mulching	0.00	833.33	833.33	0.00	4,999.98	4,999.98	10,000	0%
Tree Trimming	0.00	833.33	833.33	0.00	4,999.98	4,999.98	10,000	0%
Other Landscape Maint., NC, Contingency	29,555.20	1,666.67	(27,888.53)	82,541.25	10,000.02	(72,541.23)	20,000	413%
Irrigation - Monthly Meter Charge	0.00	791.67	791.67	0.00	4,750.02	4,750.02	9,500	0%
Irrigation - Utilization	0.00	16,666.67	16,666.67	0.00	100,000.02	100,000.02	200,000	0%
Conservation Areas Exotic Sps Maint.	0.00	833.33	833.33	0.00	4,999.98	4,999.98	10,000	0%
Peace River Utilities	0.00	833.33	833.33	0.00	4,999.98	4,999.98	10,000	0%
Stormwater System & Drainage	0.00	833.33	833.33	0.00	4,999.98	4,999.98	10,000	0%
Storm Damage and Clean Up	0.00	4,166.67	4,166.67	0.00	25,000.02	25,000.02	50,000	0%
Sanitary Sewer	300.00	0.00	(300.00)	300.00	0.00	(300.00)	-	0%
Hardscapes	0.00	0.00	0.00	(12,594.27)	0.00	12,594.27	-	0%
Signs	274.20	833.33	559.13	274.20	4,999.98	4,725.78	10,000	3%
Total General & Administrative Expenses	\$87,203.85	\$59,126.23	\$(28,077.62)	\$319,029.86	\$354,757.38	\$35,727.52	\$709,515	45%
Total Expenses	\$87,203.85	\$59,126.23	\$(28,077.62)	\$319,029.86	\$354,757.38	\$35,727.52	\$709,515	45%
Net Income (Loss)	\$(75,320.54)	\$36,048.69	\$(111,369.23)	\$780,692.13	\$216,292.14	\$564,399.99		