



# Lakewood Ranch Stewardship District

June 2026 O&M and BRU Financial Package

June 30, 2026

**PFM Management Services LLC**

3501 Quadrangle Blvd. Suite 270

Orlando, FL 32817

407-723-5900



**Lakewood Ranch Stewardship District**  
Summary Income Statement  
June 2026

| Revenues              |                          |                          |                            |                     |                     |                          |
|-----------------------|--------------------------|--------------------------|----------------------------|---------------------|---------------------|--------------------------|
|                       | Current Period<br>Actual | Current Period<br>Budget | Current Period<br>Variance | Year to Date Actual | Year to Date Budget | Year to Date<br>Variance |
| Administrative        | \$ 7,270.56              | \$ 143,184.41            | \$ (135,913.85)            | \$ 277,024.23       | \$ 1,145,475.28     | \$ (868,451.05)          |
| East Sector           | \$ 22,982.05             | \$ 207,305.98            | \$ (184,323.93)            | \$ 2,610,438.96     | \$ 1,865,753.82     | \$ 744,685.14            |
| Northeast Sector      | \$ 35,971.90             | \$ 323,096.01            | \$ (287,124.11)            | \$ 4,087,487.00     | \$ 2,907,864.09     | \$ 1,179,622.91          |
| Northwest Sector      | \$ 30,975.80             | \$ 314,407.23            | \$ (283,431.43)            | \$ 3,518,417.72     | \$ 2,829,665.07     | \$ 688,752.65            |
| SRQ                   | \$ 6,590.11              | \$ 193,255.69            | \$ (186,665.58)            | \$ 2,321,686.84     | \$ 1,739,301.21     | \$ 582,385.63            |
| Southeast             | \$ -                     | \$ -                     | \$ -                       | \$ -                | \$ -                | \$ -                     |
| Taylor                | \$ 9,992.19              | \$ 95,174.92             | \$ (85,182.73)             | \$ 1,134,973.44     | \$ 856,574.28       | \$ 278,399.16            |
| <b>Total Revenue</b>  | \$ 113,782.61            | \$ 1,276,424.24          | \$ (1,162,641.63)          | \$ 13,950,028.19    | \$ 11,344,633.75    | \$ 2,605,394.44          |
| Expenses              |                          |                          |                            |                     |                     |                          |
|                       | Current Period<br>Actual | Current Period<br>Budget | Current Period<br>Variance | Year to Date Actual | Year to Date Budget | Year to Date<br>Variance |
| Administrative        | \$ 285,415.48            | \$ 606,417.45            | \$ (321,001.97)            | \$ 6,519,086.26     | \$ 5,457,757.05     | \$ 1,061,329.21          |
| East Sector           | \$ 115,117.36            | \$ 137,109.27            | \$ (21,991.91)             | \$ 1,188,375.42     | \$ 1,233,983.43     | \$ (45,608.01)           |
| Northeast Sector      | \$ 153,543.93            | \$ 145,249.36            | \$ 8,294.57                | \$ 1,157,135.72     | \$ 1,307,244.24     | \$ (150,108.52)          |
| Northwest Sector      | \$ 134,006.66            | \$ 170,771.58            | \$ (36,764.92)             | \$ 1,457,367.72     | \$ 1,536,944.22     | \$ (79,576.50)           |
| SRQ                   | \$ 140,779.42            | \$ 147,917.01            | \$ (7,137.59)              | \$ 1,113,230.04     | \$ 1,331,253.09     | \$ (218,023.05)          |
| Southeast             | \$ -                     | \$ 9,833.35              | \$ (9,833.35)              | \$ 1,180.09         | \$ 78,666.80        | \$ (77,486.71)           |
| Taylor                | \$ 36,765.76             | \$ 59,126.23             | \$ (22,360.47)             | \$ 482,944.98       | \$ 532,136.07       | \$ (49,191.09)           |
| <b>Total Expenses</b> | \$ 865,628.61            | \$ 1,276,424.25          | \$ (410,795.64)            | \$ 11,919,320.23    | \$ 11,477,984.90    | \$ 441,335.33            |
| <b>Income (Loss)</b>  | \$ (751,846.00)          | \$ (0.01)                | \$ (1,573,437.27)          | \$ 2,030,707.96     | \$ (133,351.15)     | \$ 3,046,729.77          |



**Lakewood Ranch Stewardship District**  
Statement of Financial Position  
As of 6/30/2026

|                                          | General Fund<br>Current Month | General Fund<br>Prior Month  | Variance                     | BRU Fund<br>Current Month    | BRU Fund<br>Prior Month      | Variance                    |
|------------------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------|
| <b><u>Assets</u></b>                     |                               |                              |                              |                              |                              |                             |
| <b><u>Current Assets</u></b>             |                               |                              |                              |                              |                              |                             |
| Northern Trust-Operating Account         | \$98,649.21                   | \$326,318.57                 | (\$227,669.36)               |                              |                              |                             |
| Northern Trust-Money Market              | 2,548,711.73                  | 3,280,582.70                 | (731,870.97)                 |                              |                              |                             |
| Reserve Account                          | 1,934,108.34                  | 1,934,100.13                 | 8.21                         |                              |                              |                             |
| Prepaid Expense                          | 37,301.90                     | 37,301.90                    | 0.00                         |                              |                              |                             |
| Due from BRU                             | 30.00                         | 0.00                         | 30.00                        |                              |                              |                             |
| BRU Operating Account                    |                               |                              |                              | \$650,888.71                 | \$689,623.71                 | (\$38,735.00)               |
| BRU Revenue Account                      |                               |                              |                              | 413,681.79                   | 243,446.27                   | 170,235.52                  |
| Accounts Receivable                      |                               |                              |                              | 1,106,241.57                 | 1,163,934.37                 | (57,692.80)                 |
| Due from Other Fund                      |                               |                              |                              | 25,070.82                    | 25,070.82                    | 0.00                        |
| Total Current Assets                     | <u>\$4,618,801.18</u>         | <u>\$5,578,303.30</u>        | <u>(\$959,502.12)</u>        | <u>\$2,195,882.89</u>        | <u>\$2,122,075.17</u>        | <u>\$73,807.72</u>          |
| <b>Total Assets</b>                      | <u><u>\$4,618,801.18</u></u>  | <u><u>\$5,578,303.30</u></u> | <u><u>(\$959,502.12)</u></u> | <u><u>\$2,195,882.89</u></u> | <u><u>\$2,122,075.17</u></u> | <u><u>\$73,807.72</u></u>   |
| <b><u>Liabilities and Net Assets</u></b> |                               |                              |                              |                              |                              |                             |
| <b><u>Current Liabilities</u></b>        |                               |                              |                              |                              |                              |                             |
| Accounts Payable                         | \$19,646.13                   | \$227,318.06                 | (\$207,671.93)               |                              |                              |                             |
| Payroll Tax Liability                    | 46.10                         | 38.50                        | 7.60                         |                              |                              |                             |
| Healthcare Liability                     | 0.00                          | 0.00                         | 0.00                         |                              |                              |                             |
| Reserve Liability                        | 1,934,108.34                  | 1,934,100.13                 | 8.21                         |                              |                              |                             |
| Due to BRU                               | 25,070.82                     | 25,070.82                    | 0.00                         |                              |                              |                             |
| Refundable Security Deposit              | 1,500.00                      | 1,500.00                     | 0.00                         |                              |                              |                             |
| Accounts Payable                         |                               |                              |                              | \$30,595.35                  | \$65,929.37                  | (\$35,334.02)               |
| Due to General Fund                      |                               |                              |                              | 30.00                        | 0.00                         | 30.00                       |
| Total Current Liabilities                | <u>\$1,980,371.39</u>         | <u>\$2,188,027.51</u>        | <u>(\$207,656.12)</u>        | <u>\$30,625.35</u>           | <u>\$65,929.37</u>           | <u>(\$35,304.02)</u>        |
| <b>Total Liabilities</b>                 | <u><u>\$1,980,371.39</u></u>  | <u><u>\$2,188,027.51</u></u> | <u><u>(\$207,656.12)</u></u> | <u><u>\$30,625.35</u></u>    | <u><u>\$65,929.37</u></u>    | <u><u>(\$35,304.02)</u></u> |
| <b><u>Net Assets</u></b>                 |                               |                              |                              |                              |                              |                             |
| Retained Earnings - Prior Year           | \$607,721.83                  | \$607,721.83                 | \$0.00                       | \$1,458,677.61               | \$1,458,677.61               | \$0.00                      |
| Surplus (Deficit) for the Period         | 2,030,707.96                  | 2,782,553.96                 | (751,846.00)                 | 706,579.93                   | 597,468.19                   | 109,111.74                  |
| <b>Total Net Assets</b>                  | <u><u>\$2,638,429.79</u></u>  | <u><u>\$3,390,275.79</u></u> | <u><u>(\$751,846.00)</u></u> | <u><u>\$2,165,257.54</u></u> | <u><u>\$2,056,145.80</u></u> | <u><u>\$109,111.74</u></u>  |
| <b>Total Liabilities and Net Assets</b>  | <u><u>\$4,618,801.18</u></u>  | <u><u>\$5,578,303.30</u></u> | <u><u>(\$959,502.12)</u></u> | <u><u>\$2,195,882.89</u></u> | <u><u>\$2,122,075.17</u></u> | <u><u>\$73,807.72</u></u>   |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2026 Through 6/30/2026

Fund: (001) General Fund  
Sector: (000) Administrative

|                                                    | Actual              | Current Period<br>Budget | Variance              | Actual                | Year To Date<br>Budget | Variance                | Adopted<br>FY2026 Budget | Percentage<br>Used |
|----------------------------------------------------|---------------------|--------------------------|-----------------------|-----------------------|------------------------|-------------------------|--------------------------|--------------------|
| <b>Revenues</b>                                    |                     |                          |                       |                       |                        |                         |                          |                    |
| Developer Contributions                            | \$0.00              | \$86,036.08              | \$(86,036.08)         | \$0.00                | \$774,324.72           | \$(774,324.72)          | \$1,032,433              | 0%                 |
| Other Revenue                                      | 0.00                | 0.00                     | 0.00                  | 134,162.77            | 0.00                   | 134,162.77              | 0                        | 0%                 |
| Central Park Utility Assessments                   | 0.00                | 2,065.00                 | (2,065.00)            | 0.00                  | 18,585.00              | (18,585.00)             | 24,780                   | 0%                 |
| Rental Income                                      | 3,776.31            | 0.00                     | 3,776.31              | 11,328.13             | 0.00                   | 11,328.13               | 0                        | 0%                 |
| Park Revenue                                       | 357.01              | 83.33                    | 273.68                | 9,479.42              | 749.97                 | 8,729.45                | 1,000                    | 948%               |
| Carry Forward Revenue                              | 0.00                | 49,166.67                | (49,166.67)           | 0.00                  | 442,500.03             | (442,500.03)            | 590,000                  | 0%                 |
| Transfer from Reserve                              | 0.00                | 5,000.00                 | (5,000.00)            | 0.00                  | 45,000.00              | (45,000.00)             | 60,000                   | 0%                 |
| <b>Net Revenues</b>                                | <b>\$4,133.32</b>   | <b>\$142,351.08</b>      | <b>\$(138,217.76)</b> | <b>\$154,970.32</b>   | <b>\$1,281,159.72</b>  | <b>\$(1,126,189.40)</b> | <b>\$1,708,212.96</b>    | <b>9%</b>          |
| <b>General &amp; Administrative Expenses</b>       |                     |                          |                       |                       |                        |                         |                          |                    |
| Hardscapes - GM                                    | \$359.63            | \$0.00                   | \$(359.63)            | \$677.89              | \$0.00                 | \$(677.89)              | \$0                      | 0%                 |
| Maintenance Management                             | 15,000.00           | 15,000.00                | 0.00                  | 135,000.00            | 135,000.00             | 0.00                    | 180,000                  | 75%                |
| Uniforms                                           | 0.00                | 416.67                   | 416.67                | 3,988.26              | 3,750.03               | (238.23)                | 5,000                    | 80%                |
| Job Materials                                      | 284.34              | 666.67                   | 382.33                | 2,274.72              | 6,000.03               | 3,725.31                | 8,000                    | 28%                |
| Phone/Radio                                        | 0.00                | 666.67                   | 666.67                | 3,049.91              | 6,000.03               | 2,950.12                | 8,000                    | 38%                |
| Office Supplies                                    | 0.00                | 250.00                   | 250.00                | 275.85                | 2,250.00               | 1,974.15                | 3,000                    | 9%                 |
| Fuel Only                                          | 2,037.93            | 1,666.67                 | (371.26)              | 15,840.27             | 15,000.03              | (840.24)                | 20,000                   | 79%                |
| Equipment                                          | 248.40              | 833.33                   | 584.93                | 138,131.53            | 7,499.97               | (130,631.56)            | 10,000                   | 1381%              |
| Tools/Machinery                                    | 0.00                | 4,166.67                 | 4,166.67              | 4,579.36              | 37,500.03              | 32,920.67               | 50,000                   | 9%                 |
| Supplies                                           | 9,497.53            | 6,666.67                 | (2,830.86)            | 72,554.14             | 60,000.03              | (12,554.11)             | 80,000                   | 91%                |
| Employment Advertising                             | 0.00                | 0.00                     | 0.00                  | 329.40                | 0.00                   | (329.40)                | 0                        | 0%                 |
| Miscellaneous Maintenance                          | 10,647.85           | 3,333.33                 | (7,314.52)            | 30,396.22             | 29,999.97              | (396.25)                | 40,000                   | 76%                |
| Maintenance Yard                                   | 0.00                | 416.67                   | 416.67                | 0.00                  | 3,750.03               | 3,750.03                | 5,000                    | 0%                 |
| Vehicle R&M                                        | 1,169.42            | 500.00                   | (669.42)              | 21,626.11             | 4,500.00               | (17,126.11)             | 6,000                    | 360%               |
| Vehicle                                            | 0.00                | 5,000.00                 | 5,000.00              | 54,679.00             | 45,000.00              | (9,679.00)              | 60,000                   | 91%                |
| Community Services P&A Admin Fee                   | 0.00                | 35,415.00                | 35,415.00             | 424,980.00            | 318,735.00             | (106,245.00)            | 424,980                  | 100%               |
| Waste Management                                   | 0.00                | 416.67                   | 416.67                | 0.00                  | 3,750.03               | 3,750.03                | 5,000                    | 0%                 |
| Bob Gardner Park                                   | 22,815.77           | 30,000.00                | 7,184.23              | 345,260.28            | 270,000.00             | (75,260.28)             | 360,000                  | 96%                |
| James L. Patton Park                               | 5,390.57            | 10,833.33                | 5,442.76              | 120,794.06            | 97,499.97              | (23,294.09)             | 130,000                  | 93%                |
| Roger Hill Park                                    | 6,739.37            | 5,000.00                 | (1,739.37)            | 200,891.51            | 45,000.00              | (155,891.51)            | 60,000                   | 335%               |
| Silver Falls Park                                  | 1,298.08            | 2,500.00                 | 1,201.92              | 9,858.32              | 22,500.00              | 12,641.68               | 30,000                   | 33%                |
| Waterside Place Park                               | 21,576.23           | 19,166.67                | (2,409.56)            | 330,225.66            | 172,500.03             | (157,725.63)            | 230,000                  | 144%               |
| Town Hall North                                    | 9,636.11            | 8,166.67                 | (1,469.44)            | 53,776.24             | 73,500.03              | 19,723.79               | 98,000                   | 55%                |
| Passive Parks (117th)                              | 558.33              | 1,250.00                 | 691.67                | 4,258.33              | 11,250.00              | 6,991.67                | 15,000                   | 28%                |
| University LWR Entrance                            | 10,806.19           | 12,500.00                | 1,693.81              | 145,215.00            | 112,500.00             | (32,715.00)             | 150,000                  | 97%                |
| Trails (Harmony & Curlew)                          | 2,730.00            | 4,166.67                 | 1,436.67              | 42,990.00             | 37,500.03              | (5,489.97)              | 50,000                   | 86%                |
| Tunnel Park                                        | 0.00                | 2,083.33                 | 2,083.33              | 75,927.00             | 18,749.97              | (57,177.03)             | 25,000                   | 304%               |
| CDD Allocation-Univ. Pkwy & Lorraine Row           | 0.00                | 2,083.33                 | 2,083.33              | 22,352.00             | 18,749.97              | (3,602.03)              | 25,000                   | 89%                |
| GIS Implementation & Maintenance                   | 15,920.41           | 29,166.67                | 13,246.26             | 208,487.84            | 262,500.03             | 54,012.19               | 350,000                  | 60%                |
| LRSD Headquarters Purchase&Debt Service            | 0.00                | 65,833.33                | 65,833.33             | 803,583.35            | 592,499.97             | (211,083.38)            | 790,000                  | 102%               |
| Insurance                                          | 0.00                | 7,083.33                 | 7,083.33              | 72,368.00             | 63,749.97              | (8,618.03)              | 85,000                   | 85%                |
| Supervisor Fees                                    | 600.00              | 1,000.00                 | 400.00                | 3,800.00              | 9,000.00               | 5,200.00                | 12,000                   | 32%                |
| Meeting Advertising                                | 247.19              | 921.67                   | 674.48                | 4,609.52              | 8,295.03               | 3,685.51                | 11,060                   | 42%                |
| Engineering                                        | 0.00                | 11,666.67                | 11,666.67             | 295,490.97            | 105,000.03             | (190,490.94)            | 140,000                  | 211%               |
| Bond Agent Fees                                    | 0.00                | 11,000.00                | 11,000.00             | 98,005.00             | 99,000.00              | 995.00                  | 132,000                  | 74%                |
| Arbitrage Report                                   | 0.00                | 2,687.50                 | 2,687.50              | 0.00                  | 24,187.50              | 24,187.50               | 32,250                   | 0%                 |
| Legal Fees                                         | 19,360.57           | 10,416.67                | (8,943.90)            | 73,765.35             | 93,750.03              | 19,984.68               | 125,000                  | 59%                |
| Accounting                                         | 9,133.33            | 10,000.00                | 866.67                | 81,691.96             | 90,000.00              | 8,308.04                | 120,000                  | 68%                |
| Lien Book and Tax Roll                             | 0.00                | 29,500.00                | 29,500.00             | 385,000.00            | 265,500.00             | (119,500.00)            | 354,000                  | 109%               |
| Annual Audit                                       | 0.00                | 2,500.00                 | 2,500.00              | 21,945.00             | 22,500.00              | 555.00                  | 30,000                   | 73%                |
| Trustee                                            | 0.00                | 13,000.00                | 13,000.00             | 167,299.79            | 117,000.00             | (50,299.79)             | 156,000                  | 107%               |
| Manager                                            | 7,500.00            | 16,666.67                | 9,166.67              | 67,500.00             | 150,000.03             | 82,500.03               | 200,000                  | 34%                |
| Postage                                            | 88.89               | 125.00                   | 36.11                 | 816.82                | 1,125.00               | 308.18                  | 1,500                    | 54%                |
| Office Supplies                                    | 0.00                | 125.00                   | 125.00                | 0.00                  | 1,125.00               | 1,125.00                | 1,500                    | 0%                 |
| Other Current Charges                              | 372.98              | 416.67                   | 43.69                 | 1,119.46              | 3,750.03               | 2,630.57                | 5,000                    | 22%                |
| Dues, Licenses, Subscriptions                      | 13,971.62           | 5,000.00                 | (8,971.62)            | 32,295.91             | 45,000.00              | 12,704.09               | 60,000                   | 54%                |
| Payroll & Payroll Tax Expense                      | 88,148.52           | 130,784.25               | 42,635.73             | 870,251.67            | 1,177,058.25           | 306,806.58              | 1,569,411                | 55%                |
| Cell Phone Expense                                 | 110.80              | 83.33                    | (27.47)               | 1,024.90              | 749.97                 | (274.93)                | 1,000                    | 102%               |
| Healthcare Expense                                 | 7,712.04            | 0.00                     | (7,712.04)            | 72,929.80             | 0.00                   | (72,929.80)             | 0                        | 0%                 |
| 457B Match Expense                                 | 444.34              | 0.00                     | (444.34)              | 3,157.67              | 0.00                   | (3,157.67)              | 0                        | 0%                 |
| Defined Employee Contribution Plan                 | 0.00                | 3,166.67                 | 3,166.67              | 1,000.00              | 28,500.03              | 27,500.03               | 38,000                   | 3%                 |
| Roth Match Expense                                 | 1,000.83            | 0.00                     | (1,000.83)            | 7,666.53              | 0.00                   | (7,666.53)              | 0                        | 0%                 |
| Reserves                                           | 8.21                | 82,109.00                | 82,100.79             | 985,345.66            | 738,981.00             | (246,364.66)            | 985,308                  | 100%               |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$285,415.48</b> | <b>\$606,417.45</b>      | <b>\$321,001.97</b>   | <b>\$6,519,086.26</b> | <b>\$5,457,757.05</b>  | <b>\$(1,061,329.21)</b> | <b>\$7,277,009</b>       | <b>90%</b>         |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2026 Through 6/30/2026

Fund: (001) General Fund  
Sector: (000) Administrative

|                               | Actual                       | Current Period<br>Budget     | Variance                   | Actual                         | Year To Date<br>Budget         | Variance                       | Adopted<br>FY2026 Budget | Percentage<br>Used |
|-------------------------------|------------------------------|------------------------------|----------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------|--------------------|
| Total Expenses                | <u>\$285,415.48</u>          | <u>\$606,417.45</u>          | <u>\$321,001.97</u>        | <u>\$6,519,086.26</u>          | <u>\$5,457,757.05</u>          | <u>\$(1,061,329.21)</u>        |                          |                    |
| Income (Loss) from Operations | <u>\$(281,282.16)</u>        | <u>\$(464,066.37)</u>        | <u>\$182,784.21</u>        | <u>\$(6,364,115.94)</u>        | <u>\$(4,176,597.33)</u>        | <u>\$(2,187,518.61)</u>        |                          |                    |
| <b>Other Income (Expense)</b> |                              |                              |                            |                                |                                |                                |                          |                    |
| Interest Income               | <u>\$3,137.24</u>            | <u>\$833.33</u>              | <u>\$2,303.91</u>          | <u>\$122,053.91</u>            | <u>\$7,499.97</u>              | <u>\$114,553.94</u>            | <u>\$10,000</u>          | <u>1221%</u>       |
| Total Other Income (Expense)  | <u>\$3,137.24</u>            | <u>\$833.33</u>              | <u>\$2,303.91</u>          | <u>\$122,053.91</u>            | <u>\$7,499.97</u>              | <u>\$114,553.94</u>            | <u>\$10,000</u>          | <u>1221%</u>       |
| Net Income (Loss)             | <u><u>\$(278,144.92)</u></u> | <u><u>\$(463,233.04)</u></u> | <u><u>\$185,088.12</u></u> | <u><u>\$(6,242,062.03)</u></u> | <u><u>\$(4,169,097.36)</u></u> | <u><u>\$(2,072,964.67)</u></u> |                          |                    |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2026 Through 6/30/2026  
Fund: (400) BRU Fund

|                                                    | Actual              | Current Period<br>Budget | Variance            | Actual                | Year To Date<br>Budget | Variance             | Adopted<br>FY2026 Budget | Percentage<br>Used |
|----------------------------------------------------|---------------------|--------------------------|---------------------|-----------------------|------------------------|----------------------|--------------------------|--------------------|
| <b>Revenues</b>                                    |                     |                          |                     |                       |                        |                      |                          |                    |
| Revenue                                            | \$745,958.62        | \$695,221.83             | \$50,736.79         | \$7,035,160.51        | \$6,256,996.47         | \$778,164.04         | \$8,342,662              | 84%                |
| <b>Net Revenues</b>                                | <b>\$745,958.62</b> | <b>\$695,221.83</b>      | <b>\$50,736.79</b>  | <b>\$7,035,160.51</b> | <b>\$6,256,996.47</b>  | <b>\$778,164.04</b>  | <b>\$8,342,662</b>       | <b>84%</b>         |
| <b>General &amp; Administrative Expenses</b>       |                     |                          |                     |                       |                        |                      |                          |                    |
| Transfer to Debt Service/Construct. Fund           | \$233,415.90        | \$315,856.67             | \$82,440.77         | \$2,183,262.36        | \$2,842,710.03         | \$659,447.67         | \$3,790,280              | 58%                |
| FPL                                                | 43,426.61           | 41,666.67                | (1,759.94)          | 337,918.63            | 375,000.03             | 37,081.40            | 500,000                  | 68%                |
| Peace River Utilities                              | 39,741.76           | 41,666.67                | 1,924.91            | 310,223.01            | 375,000.03             | 64,777.02            | 500,000                  | 62%                |
| City of Sarasota Utilities                         | 72,277.00           | 42,250.00                | (30,027.00)         | 553,836.18            | 380,250.00             | (173,586.18)         | 507,000                  | 109%               |
| City of Bradenton Utilities                        | 41,848.00           | 39,000.00                | (2,848.00)          | 362,570.80            | 351,000.00             | (11,570.80)          | 468,000                  | 77%                |
| MCUD                                               | 115.82              | 2,500.00                 | 2,384.18            | 19,094.78             | 22,500.00              | 3,405.22             | 30,000                   | 64%                |
| Maintenance Mgmt - Stewardship O&M                 | 0.00                | 3,000.00                 | 3,000.00            | 0.00                  | 27,000.00              | 27,000.00            | 36,000                   | 0%                 |
| Maintenance Management                             | 0.00                | 12,500.00                | 12,500.00           | 0.00                  | 112,500.00             | 112,500.00           | 150,000                  | 0%                 |
| Uniforms                                           | 0.00                | 67.42                    | 67.42               | 4,189.30              | 606.78                 | (3,582.52)           | 809                      | 518%               |
| Job Materials                                      | 0.00                | 0.00                     | 0.00                | 107.94                | 0.00                   | (107.94)             | -                        | 0%                 |
| Phone/Radio                                        | 0.00                | 435.58                   | 435.58              | 2,598.22              | 3,920.22               | 1,322.00             | 5,227                    | 50%                |
| Office Supplies                                    | 39.94               | 92.25                    | 52.31               | 339.43                | 830.25                 | 490.82               | 1,107                    | 31%                |
| Fuel Only                                          | 2,488.47            | 959.42                   | (1,529.05)          | 14,918.43             | 8,634.78               | (6,283.65)           | 11,513                   | 130%               |
| Equipment Repairs (Pumps)                          | 74,241.52           | 48,902.67                | (25,338.85)         | 528,922.43            | 440,124.03             | (88,798.40)          | 586,832                  | 90%                |
| Tools/Machinery                                    | 0.00                | 1,325.25                 | 1,325.25            | 10,373.63             | 11,927.25              | 1,553.62             | 15,903                   | 65%                |
| Supplies                                           | 2,385.38            | 2,003.50                 | (381.88)            | 31,501.78             | 18,031.50              | (13,470.28)          | 24,042                   | 131%               |
| Miscellaneous Maintenance                          | 3,908.50            | 23,122.08                | 19,213.58           | 427,744.39            | 208,098.72             | (219,645.67)         | 277,465                  | 154%               |
| Vehicle R&M                                        | 1,135.84            | 1,012.92                 | (122.92)            | 7,247.05              | 9,116.28               | 1,869.23             | 12,155                   | 60%                |
| New Customer Meter Connections & Install           | 7,230.00            | 842.75                   | (6,387.25)          | 55,162.62             | 7,584.75               | (47,577.87)          | 10,113                   | 545%               |
| Customer Meter Replacement & Maintenance           | 5,560.00            | 747.92                   | (4,812.08)          | 54,829.26             | 6,731.28               | (48,097.98)          | 8,975                    | 611%               |
| GIS Implementation & Maintenance                   | 15,920.41           | 29,166.67                | 13,246.26           | 208,581.47            | 262,500.03             | 53,918.56            | 350,000                  | 60%                |
| Insurance                                          | 0.00                | 0.00                     | 0.00                | 48,357.00             | 0.00                   | (48,357.00)          | -                        | 0%                 |
| Engineering & Consulting                           | 15,330.53           | 30,636.58                | 15,306.05           | 343,400.22            | 275,729.22             | (67,671.00)          | 367,639                  | 93%                |
| Legal Fees                                         | 4,208.00            | 233.00                   | (3,975.00)          | 13,370.50             | 2,097.00               | (11,273.50)          | 2,796                    | 478%               |
| Accounting & HR Services                           | 16,500.00           | 15,159.42                | (1,340.58)          | 147,000.00            | 136,434.78             | (10,565.22)          | 181,913                  | 81%                |
| Annual Audit                                       | 0.00                | 833.33                   | 833.33              | 9,405.00              | 7,499.97               | (1,905.03)           | 10,000                   | 94%                |
| Dues, Licenses, Subscriptions & Training           | 1,393.54            | 1,675.67                 | 282.13              | 126,892.69            | 15,081.03              | (111,811.66)         | 20,108                   | 631%               |
| Payroll & Payroll Tax Expense                      | 52,065.27           | 36,760.08                | (15,305.19)         | 492,084.53            | 330,840.72             | (161,243.81)         | 441,121                  | 112%               |
| Cell Phone Expense                                 | 27.70               | 0.00                     | (27.70)             | 180.05                | 0.00                   | (180.05)             | -                        | 0%                 |
| Healthcare Expense                                 | 2,779.80            | 2,235.58                 | (544.22)            | 27,941.36             | 20,120.22              | (7,821.14)           | 26,827                   | 104%               |
| 457B Match Expense                                 | 736.89              | 0.00                     | (736.89)            | 5,827.52              | 0.00                   | (5,827.52)           | -                        | 0%                 |
| Defined Employee Contribution Plan                 | 0.00                | 569.83                   | 569.83              | 0.00                  | 5,128.47               | 5,128.47             | 6,838                    | 0%                 |
| Roth Match Expense                                 | 70.00               | 0.00                     | (70.00)             | 700.00                | 0.00                   | (700.00)             | -                        | 0%                 |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$636,846.88</b> | <b>\$695,221.93</b>      | <b>\$58,375.05</b>  | <b>\$6,328,580.58</b> | <b>\$6,256,997.37</b>  | <b>\$(71,583.21)</b> | <b>\$8,342,663</b>       | <b>76%</b>         |
| <b>Total Expenses</b>                              | <b>\$636,846.88</b> | <b>\$695,221.93</b>      | <b>\$58,375.05</b>  | <b>\$6,328,580.58</b> | <b>\$6,256,997.37</b>  | <b>\$(71,583.21)</b> |                          |                    |
| <b>Net Income (Loss)</b>                           | <b>\$109,111.74</b> | <b>\$(0.10)</b>          | <b>\$109,111.84</b> | <b>\$706,579.93</b>   | <b>\$(0.90)</b>        | <b>\$706,580.83</b>  |                          |                    |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2026 Through 6/30/2026

Fund: (001) General Fund  
Sector: (00E) East Sector

|                                                    | Actual               | Current Period<br>Budget | Variance              | Actual                | Year To Date<br>Budget | Variance            | Adopted<br>FY2026 Budget | Percentage<br>Used |
|----------------------------------------------------|----------------------|--------------------------|-----------------------|-----------------------|------------------------|---------------------|--------------------------|--------------------|
| <b>Revenues</b>                                    |                      |                          |                       |                       |                        |                     |                          |                    |
| Assessments (Platted Lots) - East                  | \$22,982.05          | \$206,630.44             | \$(183,648.39)        | \$2,610,438.96        | \$1,859,673.96         | \$750,765.00        | \$2,479,565              | 105%               |
| Assessments (Unplatted Lots) - East                | 0.00                 | 675.54                   | (675.54)              | 0.00                  | 6,079.86               | (6,079.86)          | 8,106                    | 0%                 |
| <b>Net Revenues</b>                                | <b>\$22,982.05</b>   | <b>\$207,305.98</b>      | <b>\$(184,323.93)</b> | <b>\$2,610,438.96</b> | <b>\$1,865,753.82</b>  | <b>\$744,685.14</b> | <b>\$2,487,672</b>       | <b>105%</b>        |
| <b>General &amp; Administrative Expenses</b>       |                      |                          |                       |                       |                        |                     |                          |                    |
| University Pkwy Lorraine to Concession             | \$11,843.00          | \$12,496.00              | \$653.00              | \$121,186.00          | \$112,464.00           | \$(8,722.00)        | \$149,952                | 81%                |
| The Masters Ave;Lorraine to Players                | 16,000.00            | 16,480.00                | 480.00                | 144,000.00            | 148,320.00             | 4,320.00            | 197,760                  | 73%                |
| Lorraine Rd - East Side                            | 6,000.00             | 10,300.00                | 4,300.00              | 88,930.36             | 92,700.00              | 3,769.64            | 123,600                  | 72%                |
| Bournside Blvd. from Masters to SR70               | 2,145.25             | 4,549.17                 | 2,403.92              | 36,469.01             | 40,942.53              | 4,473.52            | 54,590                   | 67%                |
| Masters Ave fr. Players Dr to Bournside            | 12,382.67            | 9,788.08                 | (2,594.59)            | 86,190.67             | 88,092.72              | 1,902.05            | 117,457                  | 73%                |
| Bournside Blvd from Masters to Uni. Pwy            | 4,580.00             | 7,725.00                 | 3,145.00              | 42,620.00             | 69,525.00              | 26,905.00           | 92,700                   | 46%                |
| Irrigation Repairs                                 | 2,490.53             | 5,416.67                 | 2,926.14              | 100,258.21            | 48,750.03              | (51,508.18)         | 65,000                   | 154%               |
| Plant replacement                                  | 6,057.50             | 8,750.00                 | 2,692.50              | 43,111.70             | 78,750.00              | 35,638.30           | 105,000                  | 41%                |
| Mulching                                           | 0.00                 | 5,000.00                 | 5,000.00              | 13,530.00             | 45,000.00              | 31,470.00           | 60,000                   | 23%                |
| Tree Trimming                                      | 0.00                 | 2,583.33                 | 2,583.33              | 28,410.00             | 23,249.97              | (5,160.03)          | 31,000                   | 92%                |
| Other Landscape Maint., NC, Contingency            | 8,683.35             | 6,666.67                 | (2,016.68)            | 23,628.35             | 60,000.03              | 36,371.68           | 80,000                   | 30%                |
| Irrigation - Monthly Meter Charge                  | 788.82               | 766.00                   | (22.82)               | 6,310.56              | 6,894.00               | 583.44              | 9,192                    | 69%                |
| Irrigation - Utilization                           | 18,804.68            | 26,666.67                | 7,861.99              | 273,264.55            | 240,000.03             | (33,264.52)         | 320,000                  | 85%                |
| Lake Maint. (Outside Communities)                  | 1,150.00             | 2,500.00                 | 1,350.00              | 9,200.00              | 22,500.00              | 13,300.00           | 30,000                   | 31%                |
| Aquatic Plantings                                  | 0.00                 | 833.33                   | 833.33                | 1,700.00              | 7,499.97               | 5,799.97            | 10,000                   | 17%                |
| Conservation Areas Exotic Sps Maint.               | 0.00                 | 6,666.67                 | 6,666.67              | 77,395.00             | 60,000.03              | (17,394.97)         | 80,000                   | 97%                |
| FPL                                                | 31.56                | 171.67                   | 140.11                | 1,535.06              | 1,545.03               | 9.97                | 2,060                    | 75%                |
| Roads and Sidewalks                                | 0.00                 | 166.67                   | 166.67                | 0.00                  | 1,500.03               | 1,500.03            | 2,000                    | 0%                 |
| Stormwater System & Drainage                       | 24,160.00            | 2,500.00                 | (21,660.00)           | 77,123.68             | 22,500.00              | (54,623.68)         | 30,000                   | 257%               |
| Storm Damage and Clean Up                          | 0.00                 | 2,500.00                 | 2,500.00              | 0.00                  | 22,500.00              | 22,500.00           | 30,000                   | 0%                 |
| Sanitary Sewer                                     | 0.00                 | 416.67                   | 416.67                | 6,636.42              | 3,750.03               | (2,886.39)          | 5,000                    | 133%               |
| Hardscapes                                         | 0.00                 | 1,666.67                 | 1,666.67              | 6,541.25              | 15,000.03              | 8,458.78            | 20,000                   | 33%                |
| Signs                                              | 0.00                 | 2,083.33                 | 2,083.33              | 0.00                  | 18,749.97              | 18,749.97           | 25,000                   | 0%                 |
| Miscellaneous Maintenance                          | 0.00                 | 416.67                   | 416.67                | 334.60                | 3,750.03               | 3,415.43            | 5,000                    | 7%                 |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$115,117.36</b>  | <b>\$137,109.27</b>      | <b>\$21,991.91</b>    | <b>\$1,188,375.42</b> | <b>\$1,233,983.43</b>  | <b>\$45,608.01</b>  | <b>\$1,645,311</b>       | <b>75%</b>         |
| <b>Total Expenses</b>                              | <b>\$115,117.36</b>  | <b>\$137,109.27</b>      | <b>\$21,991.91</b>    | <b>\$1,188,375.42</b> | <b>\$1,233,983.43</b>  | <b>\$45,608.01</b>  |                          |                    |
| <b>Net Income (Loss)</b>                           | <b>\$(92,135.31)</b> | <b>\$70,196.71</b>       | <b>\$(162,332.02)</b> | <b>\$1,422,063.54</b> | <b>\$631,770.39</b>    | <b>\$790,293.15</b> |                          |                    |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2026 Through 6/30/2026

Fund: (001) General Fund  
Sector: (ONE) Northeast Sector

|                                                    | Actual                | Current Period<br>Budget | Variance              | Actual                | Year To Date<br>Budget | Variance              | Adopted<br>FY2026 Budget | Percentage<br>Used |
|----------------------------------------------------|-----------------------|--------------------------|-----------------------|-----------------------|------------------------|-----------------------|--------------------------|--------------------|
| <b>Revenues</b>                                    |                       |                          |                       |                       |                        |                       |                          |                    |
| Assessments (Platted Lots) - Northeast             | \$35,971.90           | \$322,119.28             | \$(286,147.38)        | \$4,085,904.45        | \$2,899,073.52         | \$1,186,830.93        | \$3,865,431              | 106%               |
| Assessments (Unplatted Lots) - Northeast           | 0.00                  | 976.73                   | (976.73)              | 1,582.55              | 8,790.57               | (7,208.02)            | 11,721                   | 14%                |
| <b>Net Revenues</b>                                | <b>\$35,971.90</b>    | <b>\$323,096.01</b>      | <b>\$(287,124.11)</b> | <b>\$4,087,487.00</b> | <b>\$2,907,864.09</b>  | <b>\$1,179,622.91</b> | <b>\$3,877,152</b>       | <b>105%</b>        |
| <b>General &amp; Administrative Expenses</b>       |                       |                          |                       |                       |                        |                       |                          |                    |
| Post Blvd & SR70 Intersection                      | \$2,062.00            | \$2,916.67               | \$854.67              | \$18,558.00           | \$26,250.03            | \$7,692.03            | \$35,000                 | 53%                |
| 59th Ave-Lorraine to Post Blvb                     | 500.00                | 516.67                   | 16.67                 | 4,500.00              | 4,650.03               | 150.03                | 6,200                    | 73%                |
| Uihlein Road                                       | 11,900.00             | 13,166.67                | 1,266.67              | 107,100.00            | 118,500.03             | 11,400.03             | 158,000                  | 68%                |
| Lorraine Corners                                   | 7,665.00              | 7,833.33                 | 168.33                | 68,985.00             | 70,499.97              | 1,514.97              | 94,000                   | 73%                |
| Academic/Lighterwood Trail                         | 3,860.00              | 3,750.00                 | (110.00)              | 34,740.00             | 33,750.00              | (990.00)              | 45,000                   | 77%                |
| 44th Ave from Lorraine to Bourneside               | 13,461.00             | 12,916.67                | (544.33)              | 121,149.00            | 116,250.03             | (4,898.97)            | 155,000                  | 78%                |
| Post Blvd. from 59th Ave to Rangeland              | 2,216.08              | 3,333.33                 | 1,117.25              | 19,944.72             | 29,999.97              | 10,055.25             | 40,000                   | 50%                |
| Uihlein Rd.; 44th Ave. to SR64                     | 0.00                  | 4,166.67                 | 4,166.67              | 0.00                  | 37,500.03              | 37,500.03             | 50,000                   | 0%                 |
| Rangeland Pkwy; Uihlein to Bourneside              | 4,125.00              | 10,000.00                | 5,875.00              | 37,125.00             | 90,000.00              | 52,875.00             | 120,000                  | 31%                |
| Bourneside Blvd; Rangeland to SR64                 | 16,086.00             | 11,250.00                | (4,836.00)            | 119,070.00            | 101,250.00             | (17,820.00)           | 135,000                  | 88%                |
| Rangeland Pkwy; Lorraine to Uihlein                | 6,940.00              | 7,000.00                 | 60.00                 | 62,460.00             | 63,000.00              | 540.00                | 84,000                   | 74%                |
| Irrigation Repairs                                 | 31,226.32             | 4,166.67                 | (27,059.65)           | 119,074.84            | 37,500.03              | (81,574.81)           | 50,000                   | 238%               |
| Plant Replacement                                  | 25,438.86             | 5,250.00                 | (20,188.86)           | 64,696.00             | 47,250.00              | (17,446.00)           | 63,000                   | 103%               |
| Mulching                                           | 0.00                  | 7,000.00                 | 7,000.00              | 47,040.00             | 63,000.00              | 15,960.00             | 84,000                   | 56%                |
| Tree Trimming                                      | 0.00                  | 4,200.00                 | 4,200.00              | 50,300.00             | 37,800.00              | (12,500.00)           | 50,400                   | 100%               |
| Other Landscape Maint., NC, Contingency            | 285.00                | 6,916.67                 | 6,631.67              | 30,013.50             | 62,250.03              | 32,236.53             | 83,000                   | 36%                |
| Irrigation - Monthly Meter Charge                  | 788.82                | 766.00                   | (22.82)               | 6,310.56              | 6,894.00               | 583.44                | 9,192                    | 69%                |
| Irrigation - Utilization                           | 7,788.40              | 16,666.67                | 8,878.27              | 113,178.86            | 150,000.03             | 36,821.17             | 200,000                  | 57%                |
| Lake Maint. (Outside Communities)                  | 6,720.52              | 3,333.33                 | (3,387.19)            | 55,780.16             | 29,999.97              | (25,780.19)           | 40,000                   | 139%               |
| Aquatic Plantings                                  | 0.00                  | 833.33                   | 833.33                | 3,277.50              | 7,499.97               | 4,222.47              | 10,000                   | 33%                |
| Conservation Areas Exotic Sps Removal              | 0.00                  | 6,666.67                 | 6,666.67              | 7,482.00              | 60,000.03              | 52,518.03             | 80,000                   | 9%                 |
| Peace River Utilities                              | 270.93                | 1,250.00                 | 979.07                | 2,167.90              | 11,250.00              | 9,082.10              | 15,000                   | 14%                |
| Stormwater System & Drainage                       | 0.00                  | 4,166.67                 | 4,166.67              | 22,660.00             | 37,500.03              | 14,840.03             | 50,000                   | 45%                |
| Storm Damage and Clean Up                          | 0.00                  | 4,166.67                 | 4,166.67              | 0.00                  | 37,500.03              | 37,500.03             | 50,000                   | 0%                 |
| Sanitary Sewer                                     | 210.00                | 416.67                   | 206.67                | 23,436.01             | 3,750.03               | (19,685.98)           | 5,000                    | 469%               |
| Hardscapes                                         | 12,000.00             | 833.33                   | (11,166.67)           | 17,284.07             | 7,499.97               | (9,784.10)            | 10,000                   | 173%               |
| Signs                                              | 0.00                  | 1,666.67                 | 1,666.67              | 802.60                | 15,000.03              | 14,197.43             | 20,000                   | 4%                 |
| Miscellaneous Maintenance - NE                     | 0.00                  | 100.00                   | 100.00                | 0.00                  | 900.00                 | 900.00                | 1,200                    | 0%                 |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$153,543.93</b>   | <b>\$145,249.36</b>      | <b>\$(8,294.57)</b>   | <b>\$1,157,135.72</b> | <b>\$1,307,244.24</b>  | <b>\$150,108.52</b>   | <b>\$1,742,992</b>       | <b>66%</b>         |
| <b>Total Expenses</b>                              | <b>\$153,543.93</b>   | <b>\$145,249.36</b>      | <b>\$(8,294.57)</b>   | <b>\$1,157,135.72</b> | <b>\$1,307,244.24</b>  | <b>\$150,108.52</b>   |                          |                    |
| <b>Net Income (Loss)</b>                           | <b>\$(117,572.03)</b> | <b>\$177,846.65</b>      | <b>\$(295,418.68)</b> | <b>\$2,930,351.28</b> | <b>\$1,600,619.85</b>  | <b>\$1,329,731.43</b> |                          |                    |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2026 Through 6/30/2026

Fund: (001) General Fund  
Sector: (ONW) Northwest Sector

|                                                    | Actual                | Current Period<br>Budget | Variance              | Actual                | Year To Date<br>Budget | Variance            | Adopted<br>FY2026 Budget | Percentage<br>Used |
|----------------------------------------------------|-----------------------|--------------------------|-----------------------|-----------------------|------------------------|---------------------|--------------------------|--------------------|
| <b>Revenues</b>                                    |                       |                          |                       |                       |                        |                     |                          |                    |
| Assessments (Platted Lots) - Northwest             | \$30,975.80           | \$312,789.08             | \$(281,813.28)        | \$3,518,417.72        | \$2,815,101.72         | \$703,316.00        | \$3,753,469              | 94%                |
| Assessments (Unplatted Lots) - Northwest           | 0.00                  | 1,618.15                 | (1,618.15)            | 0.00                  | 14,563.35              | (14,563.35)         | 19,418                   | 0%                 |
| <b>Net Revenues</b>                                | <b>\$30,975.80</b>    | <b>\$314,407.23</b>      | <b>\$(283,431.43)</b> | <b>\$3,518,417.72</b> | <b>\$2,829,665.07</b>  | <b>\$688,752.65</b> | <b>\$3,772,887</b>       | <b>93%</b>         |
| <b>General &amp; Administrative Expenses</b>       |                       |                          |                       |                       |                        |                     |                          |                    |
| Kent Lake & Lake Bank Ma                           | \$16,460.00           | \$5,000.00               | \$(11,460.00)         | \$131,680.00          | \$45,000.00            | \$(86,680.00)       | \$60,000                 | 219%               |
| Lake Bank mowing                                   | 0.00                  | 2,833.33                 | 2,833.33              | 0.00                  | 25,499.97              | 25,499.97           | 34,000                   | 0%                 |
| Rangeland-WhiteEagle to                            | 4,069.50              | 0.00                     | (4,069.50)            | 36,625.50             | 0.00                   | (36,625.50)         | -                        | 0%                 |
| Silver Falls                                       | 4,756.25              | 3,333.33                 | (1,422.92)            | 38,050.00             | 29,999.97              | (8,050.03)          | 40,000                   | 95%                |
| NW Sector East Landscape Contract                  | 18,971.05             | 23,585.33                | 4,614.28              | 175,495.70            | 212,267.97             | 36,772.27           | 283,024                  | 62%                |
| NW Sector West Landscape Contract                  | 20,865.66             | 24,298.58                | 3,432.92              | 186,237.89            | 218,687.22             | 32,449.33           | 291,583                  | 64%                |
| Crossland Trail                                    | 0.00                  | 2,750.00                 | 2,750.00              | 0.00                  | 24,750.00              | 24,750.00           | 33,000                   | 0%                 |
| Newhaven Blvd.                                     | 3,033.07              | 2,916.67                 | (116.40)              | 28,850.68             | 26,250.03              | (2,600.65)          | 35,000                   | 82%                |
| Irrigation Repairs                                 | 10,603.96             | 10,833.33                | 229.37                | 101,225.40            | 97,499.97              | (3,725.43)          | 130,000                  | 78%                |
| Plant Replacement                                  | 2,440.00              | 7,000.00                 | 4,560.00              | 66,303.81             | 63,000.00              | (3,303.81)          | 84,000                   | 79%                |
| Mulching                                           | 0.00                  | 8,750.00                 | 8,750.00              | 87,558.00             | 78,750.00              | (8,808.00)          | 105,000                  | 83%                |
| Tree Trimming                                      | 650.00                | 6,250.00                 | 5,600.00              | 58,475.00             | 56,250.00              | (2,225.00)          | 75,000                   | 78%                |
| Other Landscape Maint., NC, Contingency            | 1,000.00              | 10,416.67                | 9,416.67              | 23,484.59             | 93,750.03              | 70,265.44           | 125,000                  | 19%                |
| Irrigation - Utilization                           | 788.82                | 766.00                   | (22.82)               | 6,310.56              | 6,894.00               | 583.44              | 9,192                    | 69%                |
| Irrigation - Utilization - NW                      | 17,146.31             | 25,833.33                | 8,687.02              | 249,165.63            | 232,499.97             | (16,665.66)         | 310,000                  | 80%                |
| Lake Maint. (Outside Communities)                  | 8,563.38              | 4,166.67                 | (4,396.71)            | 66,659.04             | 37,500.03              | (29,159.01)         | 50,000                   | 133%               |
| Aquatic Plantings                                  | 0.00                  | 1,250.00                 | 1,250.00              | 3,502.50              | 11,250.00              | 7,747.50            | 15,000                   | 23%                |
| Conservation Areas Exotic Sps Maint.               | 2,725.00              | 6,666.67                 | 3,941.67              | 100,070.00            | 60,000.03              | (40,069.97)         | 80,000                   | 125%               |
| FPL                                                | 63.59                 | 75.00                    | 11.41                 | 483.01                | 675.00                 | 191.99              | 900                      | 54%                |
| Peace River Utilities                              | 120.07                | 2,000.00                 | 1,879.93              | 967.71                | 18,000.00              | 17,032.29           | 24,000                   | 4%                 |
| Central Park Utility Turnover                      | 0.00                  | 4,130.00                 | 4,130.00              | 0.00                  | 37,170.00              | 37,170.00           | 49,560                   | 0%                 |
| Stormwater System & Drainage                       | 20,000.00             | 4,166.67                 | (15,833.33)           | 49,875.00             | 37,500.03              | (12,374.97)         | 50,000                   | 100%               |
| Storm Damage and Clean Up                          | 0.00                  | 4,166.67                 | 4,166.67              | 0.00                  | 37,500.03              | 37,500.03           | 50,000                   | 0%                 |
| Sanitary Sewer                                     | 0.00                  | 1,666.67                 | 1,666.67              | 300.00                | 15,000.03              | 14,700.03           | 20,000                   | 1%                 |
| Hardscapes                                         | 1,750.00              | 3,333.33                 | 1,583.33              | 38,623.29             | 29,999.97              | (8,623.32)          | 40,000                   | 97%                |
| Signs                                              | 0.00                  | 3,333.33                 | 3,333.33              | 7,424.41              | 29,999.97              | 22,575.56           | 40,000                   | 19%                |
| Miscellaneous Maintenance                          | 0.00                  | 1,250.00                 | 1,250.00              | 0.00                  | 11,250.00              | 11,250.00           | 15,000                   | 0%                 |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$134,006.66</b>   | <b>\$170,771.58</b>      | <b>\$36,764.92</b>    | <b>\$1,457,367.72</b> | <b>\$1,536,944.22</b>  | <b>\$79,576.50</b>  | <b>\$2,049,259</b>       | <b>71%</b>         |
| <b>Total Expenses</b>                              | <b>\$134,006.66</b>   | <b>\$170,771.58</b>      | <b>\$36,764.92</b>    | <b>\$1,457,367.72</b> | <b>\$1,536,944.22</b>  | <b>\$79,576.50</b>  |                          |                    |
| <b>Net Income (Loss)</b>                           | <b>\$(103,030.86)</b> | <b>\$143,635.65</b>      | <b>\$(246,666.51)</b> | <b>\$2,061,050.00</b> | <b>\$1,292,720.85</b>  | <b>\$768,329.15</b> |                          |                    |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2026 Through 6/30/2026

Fund: (001) General Fund  
Sector: (SRQ) Sarasota Sector

|                                                    | Actual                | Current Period<br>Budget | Variance              | Actual                | Year To Date<br>Budget | Variance            | Adopted FY2026<br>Budget | Percentage<br>Used |
|----------------------------------------------------|-----------------------|--------------------------|-----------------------|-----------------------|------------------------|---------------------|--------------------------|--------------------|
| <b>Revenues</b>                                    |                       |                          |                       |                       |                        |                     |                          |                    |
| Assessments (Platted Lots) - Sarasota              | \$6,590.11            | \$193,210.41             | \$(186,620.30)        | \$2,321,686.84        | \$1,738,893.69         | \$582,793.15        | \$2,318,525              | 100%               |
| Assessments (Unplatted Lots) - Sarasota            | 0.00                  | 45.28                    | (45.28)               | 0.00                  | 407.52                 | (407.52)            | 543                      | 0%                 |
| <b>Net Revenues</b>                                | <b>\$6,590.11</b>     | <b>\$193,255.69</b>      | <b>\$(186,665.58)</b> | <b>\$2,321,686.84</b> | <b>\$1,739,301.21</b>  | <b>\$582,385.63</b> | <b>\$2,319,068</b>       | <b>100%</b>        |
| <b>General &amp; Administrative Expenses</b>       |                       |                          |                       |                       |                        |                     |                          |                    |
| Deer Drive from U. Pkwy to LWR Blvd                | \$11,279.40           | \$11,666.67              | \$387.27              | \$101,525.58          | \$105,000.03           | \$3,474.45          | \$140,000                | 73%                |
| Lorraine Rd; Uni. Pkwy to S. Boundary              | 0.00                  | 14,042.00                | 14,042.00             | 0.00                  | 126,378.00             | 126,378.00          | 168,504                  | 0%                 |
| LWR Blvd; Comm Pkwy to S. Boundary                 | 9,877.00              | 10,250.00                | 373.00                | 79,016.00             | 92,250.00              | 13,234.00           | 123,000                  | 64%                |
| Lorraine Rd; S. Boundary to FruitvilleRd           | 6,586.22              | 7,500.00                 | 913.78                | 59,275.98             | 67,500.00              | 8,224.02            | 90,000                   | 66%                |
| Blythe Ave. Cannon St. and Lucent Pl.              | 2,500.00              | 2,500.00                 | 0.00                  | 22,500.00             | 22,500.00              | 0.00                | 30,000                   | 75%                |
| Blue Lake Road                                     | 10,735.00             | 12,500.00                | 1,765.00              | 119,054.26            | 112,500.00             | (6,554.26)          | 150,000                  | 79%                |
| Pine Warbler Place                                 | 690.00                | 1,000.00                 | 310.00                | 6,210.00              | 9,000.00               | 2,790.00            | 12,000                   | 52%                |
| Irrigation Repairs                                 | 4,340.09              | 5,833.33                 | 1,493.24              | 46,978.22             | 52,499.97              | 5,521.75            | 70,000                   | 67%                |
| Plant Replacement                                  | 0.00                  | 8,333.33                 | 8,333.33              | 51,215.52             | 74,999.97              | 23,784.45           | 100,000                  | 51%                |
| Mulching                                           | 0.00                  | 6,666.67                 | 6,666.67              | 22,576.40             | 60,000.03              | 37,423.63           | 80,000                   | 28%                |
| Tree Trimming                                      | 1,240.00              | 5,000.00                 | 3,760.00              | 21,580.00             | 45,000.00              | 23,420.00           | 60,000                   | 36%                |
| Other Landscape Maint., NC, Contingency            | 501.05                | 8,333.33                 | 7,832.28              | 25,495.45             | 74,999.97              | 49,504.52           | 100,000                  | 25%                |
| Irrigation - Utilization                           | 788.82                | 791.67                   | 2.85                  | 6,310.56              | 7,125.03               | 814.47              | 9,500                    | 66%                |
| Irrigation - Utilization - SRQ                     | 10,749.76             | 18,333.33                | 7,583.57              | 98,186.03             | 164,999.97             | 66,813.94           | 220,000                  | 45%                |
| Lake Maint. (Outside Communities)                  | 15,215.87             | 4,166.67                 | (11,049.20)           | 102,471.77            | 37,500.03              | (64,971.74)         | 50,000                   | 205%               |
| Aquatic Plantings                                  | 0.00                  | 500.00                   | 500.00                | 2,692.00              | 4,500.00               | 1,808.00            | 6,000                    | 45%                |
| Conservation Areas Exotic Sps Maint.               | 0.00                  | 6,666.67                 | 6,666.67              | 29,160.00             | 60,000.03              | 30,840.03           | 80,000                   | 36%                |
| FPL                                                | 1,038.51              | 2,916.67                 | 1,878.16              | 20,243.08             | 26,250.03              | 6,006.95            | 35,000                   | 58%                |
| Stormwater System & Drainage                       | 63,539.71             | 4,166.67                 | (59,373.04)           | 163,046.41            | 37,500.03              | (125,546.38)        | 50,000                   | 326%               |
| Storm Damage and Clean Up                          | 0.00                  | 4,166.67                 | 4,166.67              | 0.00                  | 37,500.03              | 37,500.03           | 50,000                   | 0%                 |
| Sanitary Sewer                                     | 0.00                  | 500.00                   | 500.00                | 150.00                | 4,500.00               | 4,350.00            | 6,000                    | 3%                 |
| Water Taxi - Operation, Maint & Ins.               | 619.99                | 4,166.67                 | 3,546.68              | 17,689.56             | 37,500.03              | 19,810.47           | 50,000                   | 35%                |
| Hardscapes                                         | 0.00                  | 3,333.33                 | 3,333.33              | 113,809.22            | 29,999.97              | (83,809.25)         | 40,000                   | 285%               |
| Signs                                              | 1,078.00              | 3,333.33                 | 2,255.33              | 3,285.00              | 29,999.97              | 26,714.97           | 40,000                   | 8%                 |
| Miscellaneous Maintenance                          | 0.00                  | 1,250.00                 | 1,250.00              | 759.00                | 11,250.00              | 10,491.00           | 15,000                   | 5%                 |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$140,779.42</b>   | <b>\$147,917.01</b>      | <b>\$7,137.59</b>     | <b>\$1,113,230.04</b> | <b>\$1,331,253.09</b>  | <b>\$218,023.05</b> | <b>\$1,775,004</b>       | <b>63%</b>         |
| <b>Total Expenses</b>                              | <b>\$140,779.42</b>   | <b>\$147,917.01</b>      | <b>\$7,137.59</b>     | <b>\$1,113,230.04</b> | <b>\$1,331,253.09</b>  | <b>\$218,023.05</b> |                          |                    |
| <b>Net Income (Loss)</b>                           | <b>\$(134,189.31)</b> | <b>\$45,338.68</b>       | <b>\$(179,527.99)</b> | <b>\$1,208,456.80</b> | <b>\$408,048.12</b>    | <b>\$800,408.68</b> |                          |                    |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2026 Through 6/30/2026

Fund: (001) General Fund  
Sector: (0SE) Southeast Sector

|                                                     | Actual        | Current Period<br>Budget | Variance          | Actual              | Year To Date<br>Budget | Variance           | Adopted FY2026<br>Budget | Percentage<br>Used |
|-----------------------------------------------------|---------------|--------------------------|-------------------|---------------------|------------------------|--------------------|--------------------------|--------------------|
| <b><u>General &amp; Administrative Expenses</u></b> |               |                          |                   |                     |                        |                    |                          |                    |
| Bourneside - University to Fruitville               | \$0.00        | \$4,166.67               | \$4,166.67        | \$0.00              | \$37,500.03            | \$37,500.03        | \$50,000                 | 0%                 |
| Irrigation Repairs                                  | 0.00          | 166.67                   | 166.67            | 0.00                | 1,500.03               | 1,500.03           | 2,000                    | 0%                 |
| Plant Replacement                                   | 0.00          | 166.67                   | 166.67            | 0.00                | 1,500.03               | 1,500.03           | 2,000                    | 0%                 |
| Irrigation - Monthly Meter Charge                   | 0.00          | 166.67                   | 166.67            | 0.00                | 1,500.03               | 1,500.03           | 2,000                    | 0%                 |
| Irrigation - Utilization                            | 0.00          | 4,166.67                 | 4,166.67          | 0.00                | 37,500.03              | 37,500.03          | 50,000                   | 0%                 |
| Peace River Utilities                               | 0.00          | 833.33                   | 833.33            | 0.00                | 7,499.97               | 7,499.97           | 10,000                   | 0%                 |
| Hardscapes - SE                                     | 0.00          | 0.00                     | 0.00              | 1,180.09            | 0.00                   | (1,180.09)         | -                        | 0%                 |
| Signs                                               | 0.00          | 166.67                   | 166.67            | 0.00                | 1,500.03               | 1,500.03           | 2,000                    | 0%                 |
| <b>Total General &amp; Administrative Expenses</b>  | <b>\$0.00</b> | <b>\$9,833.35</b>        | <b>\$9,833.35</b> | <b>\$1,180.09</b>   | <b>\$88,500.15</b>     | <b>\$87,320.06</b> | <b>\$116,000</b>         | <b>1%</b>          |
| <b>Total Expenses</b>                               |               | <b>\$9,833.35</b>        | <b>\$9,833.35</b> | <b>\$1,180.09</b>   | <b>\$88,500.15</b>     | <b>\$87,320.06</b> |                          |                    |
| <b>Net Income (Loss)</b>                            | <b>\$0.00</b> | <b>\$(9,833.35)</b>      | <b>\$9,833.35</b> | <b>\$(1,180.09)</b> | <b>\$(88,500.15)</b>   | <b>\$87,320.06</b> |                          |                    |



**Lakewood Ranch Stewardship District**  
Income Statement  
For the period of 6/1/2026 Through 6/30/2026

Fund: (001) General Fund  
Sector: (TAY) Taylor Sector

|                                                    | Actual               | Current Period<br>Budget | Variance             | Actual                | Year To Date<br>Budget | Variance            | Adopted FY2026<br>Budget | Percentage<br>Used |
|----------------------------------------------------|----------------------|--------------------------|----------------------|-----------------------|------------------------|---------------------|--------------------------|--------------------|
| <b>Revenues</b>                                    |                      |                          |                      |                       |                        |                     |                          |                    |
| Assessments (Platted Lots) - Taylor                | \$9,992.19           | \$86,205.25              | \$(76,213.06)        | \$1,134,973.44        | \$775,847.25           | \$359,126.19        | \$1,034,463              | 110%               |
| Assessments (Unplatted Lots) - Taylor              | 0.00                 | 8,969.67                 | (8,969.67)           | 0.00                  | 80,727.03              | (80,727.03)         | 107,636                  | 0%                 |
| <b>Net Revenues</b>                                | <b>\$9,992.19</b>    | <b>\$95,174.92</b>       | <b>\$(85,182.73)</b> | <b>\$1,134,973.44</b> | <b>\$856,574.28</b>    | <b>\$278,399.16</b> | <b>\$1,142,099</b>       | <b>99%</b>         |
| <b>General &amp; Administrative Expenses</b>       |                      |                          |                      |                       |                        |                     |                          |                    |
| Rangeland - East of Bourneside                     | \$5,700.00           | \$8,333.33               | \$2,633.33           | \$51,300.00           | \$74,999.97            | \$23,699.97         | \$100,000                | 51%                |
| 44th Ave. East - East of Bourneside                | 0.00                 | 8,333.33                 | 8,333.33             | 56,810.00             | 74,999.97              | 18,189.97           | 100,000                  | 57%                |
| Bourneside - SR 64 to Rangeland RAB                | 0.00                 | 10,833.33                | 10,833.33            | 0.00                  | 97,499.97              | 97,499.97           | 130,000                  | 0%                 |
| Taylor Landscape Berm                              | 19,148.25            | 1.25                     | (19,147.00)          | 113,813.68            | 11.25                  | (113,802.43)        | 15                       | 758758%            |
| Irrigation Repairs                                 | 117.00               | 2,500.00                 | 2,383.00             | 68,190.13             | 22,500.00              | (45,690.13)         | 30,000                   | 227%               |
| Plant Replacement                                  | 2,310.00             | 833.33                   | (1,476.67)           | 51,341.30             | 7,499.97               | (43,841.33)         | 10,000                   | 513%               |
| Mulching                                           | 0.00                 | 833.33                   | 833.33               | 0.00                  | 7,499.97               | 7,499.97            | 10,000                   | 0%                 |
| Tree Trimming                                      | 0.00                 | 833.33                   | 833.33               | 0.00                  | 7,499.97               | 7,499.97            | 10,000                   | 0%                 |
| Other Landscape Maint., NC, Contingency            | 2,543.56             | 1,666.67                 | (876.89)             | 135,651.57            | 15,000.03              | (120,651.54)        | 20,000                   | 678%               |
| Irrigation - Monthly Meter Charge                  | 788.82               | 791.67                   | 2.85                 | 2,366.46              | 7,125.03               | 4,758.57            | 9,500                    | 25%                |
| Irrigation - Utilization                           | 5,893.13             | 16,666.67                | 10,773.54            | 15,226.91             | 150,000.03             | 134,773.12          | 200,000                  | 8%                 |
| Conservation Areas Exotic Sps Maint.               | 0.00                 | 833.33                   | 833.33               | 0.00                  | 7,499.97               | 7,499.97            | 10,000                   | 0%                 |
| Peace River Utilities                              | 0.00                 | 833.33                   | 833.33               | 0.00                  | 7,499.97               | 7,499.97            | 10,000                   | 0%                 |
| Stormwater System & Drainage                       | 0.00                 | 833.33                   | 833.33               | 0.00                  | 7,499.97               | 7,499.97            | 10,000                   | 0%                 |
| Storm Damage and Clean Up                          | 0.00                 | 4,166.67                 | 4,166.67             | 0.00                  | 37,500.03              | 37,500.03           | 50,000                   | 0%                 |
| Sanitary Sewer                                     | 0.00                 | 0.00                     | 0.00                 | 300.00                | 0.00                   | (300.00)            | -                        | 0%                 |
| Hardscapes                                         | 0.00                 | 0.00                     | 0.00                 | (12,594.27)           | 0.00                   | 12,594.27           | -                        | 0%                 |
| Signs                                              | 265.00               | 833.33                   | 568.33               | 539.20                | 7,499.97               | 6,960.77            | 10,000                   | 5%                 |
| <b>Total General &amp; Administrative Expenses</b> | <b>\$36,765.76</b>   | <b>\$59,126.23</b>       | <b>\$22,360.47</b>   | <b>\$482,944.98</b>   | <b>\$532,136.07</b>    | <b>\$49,191.09</b>  | <b>\$709,515</b>         | <b>68%</b>         |
| <b>Total Expenses</b>                              | <b>\$36,765.76</b>   | <b>\$59,126.23</b>       | <b>\$22,360.47</b>   | <b>\$482,944.98</b>   | <b>\$532,136.07</b>    | <b>\$49,191.09</b>  |                          |                    |
| <b>Net Income (Loss)</b>                           | <b>\$(26,773.57)</b> | <b>\$36,048.69</b>       | <b>\$(62,822.26)</b> | <b>\$652,028.46</b>   | <b>\$324,438.21</b>    | <b>\$327,590.25</b> |                          |                    |