



**Lakewood Ranch Stewardship District**  
**Adopted Debt Service Fund Budget**  
**East Sector, South Sector, Northwest Sector, Northeast Sector, Taylor Sector and Sarasota Sector**  
**Special Assessment Bonds FY 2027**

**ASSESSMENT REVENUES**

|                                                                               |    |                      |
|-------------------------------------------------------------------------------|----|----------------------|
| Azario Series 2019A                                                           | \$ | 936,210.00           |
| Azario Series 2020A                                                           | \$ | 480,585.00           |
| Aurora Series 2024A                                                           | \$ | 367,743.75           |
| Belleisle and Central Park Special Assessments Revenue Refunding Series 2021A | \$ | 285,648.00           |
| Calusa Series 2025                                                            | \$ | 1,320,330.00         |
| Central Park Special Assessments Series 2023A                                 | \$ | 510,307.30           |
| Country Club East Special Assessments Series 2023A                            | \$ | 566,292.85           |
| Country Club East Special Assessments Series 2014A                            | \$ | 1,080,517.50         |
| Country Club East Special Assessments Series 2020A                            | \$ | 1,567,743.75         |
| Cresswind Project Special Assessments Series 2019A                            | \$ | 392,565.00           |
| Del Webb Special Assessments Series 2017A                                     | \$ | 1,251,645.64         |
| Indigo Expansion Series 2019A                                                 | \$ | 347,493.75           |
| The Isles Series 2019A                                                        | \$ | 627,045.01           |
| The Isles Phase 2 Series 2021A                                                | \$ | 285,500.01           |
| Lakewood Centre & NW Sector Special Assessments Series 2020A-1                | \$ | 1,941,966.24         |
| Lakewood Centre & NW Sector Special Assessments Series 2020A-2                | \$ | 308,081.25           |
| Lakewood Centre & NW Sector Special Assessments Series 2018A                  | \$ | 124,417.50           |
| Lakewood Centre North Series 2015A                                            | \$ | 2,740,528.13         |
| Lakewood National & Polo Run Special Assessments Series 2017A                 | \$ | 4,364,934.38         |
| Lake Club Special Assessments Series 2021                                     | \$ | 816,614.25           |
| Lake Club Phase 4 Special Assessments Series 2019A                            | \$ | 301,192.50           |
| Lorraine Lakes Series Series 2020                                             | \$ | 766,378.14           |
| Northeast Sector Phase 1A Special Assessments Series 2018                     | \$ | 1,290,153.75         |
| Northeast Sector Phase 1B Special Assessments Series 2018                     | \$ | 3,273,292.50         |
| Northeast Sector Phase 2A Special Assessments Series 2019                     | \$ | 396,162.50           |
| Northeast Sector Phase 2B Special Assessments Series 2020                     | \$ | 1,320,401.25         |
| Northeast Sector Phase 2C Special Assessments Series 2020                     | \$ | 551,137.50           |
| Note Series 2026                                                              | \$ | 173,320.00           |
| Palm Grove Series 2024                                                        | \$ | 1,467,656.25         |
| Saddlestone Series 2026                                                       | \$ | 622,268.75           |
| Southeast Series 2025 - Capitalized Interest                                  | \$ | 12,951,202.50        |
| Star Farms Special Assessments Series 2021                                    | \$ | 596,483.75           |
| Star Farms Special Assessments Series 2024                                    | \$ | 1,046,220.01         |
| Sweetwater Special Assessments Series 2021                                    | \$ | 349,903.76           |
| Taylor Ranch Special Assessments Series 2023                                  | \$ | 6,939,396.89         |
| Utility Revenue Bonds Series 2023                                             | \$ | 2,883,759.39         |
| Villages of Lakewood Ranch South Series 2016A                                 | \$ | 4,901,053.14         |
| Villages of Lakewood Ranch South Series 2024A                                 | \$ | 380,147.50           |
|                                                                               | \$ | <u>60,526,299.39</u> |
| <b>TOTAL ASSESSMENT REVENUES</b>                                              | \$ | <b>60,526,299.39</b> |



## Lakewood Ranch Stewardship District

### Proposed Debt Service Fund Budget

East Sector, South Sector, Northwest Sector, Northeast Sector, Taylor Sector and Sarasota Sector  
Special Assessment Bonds FY 2027

#### EXPENDITURES

|                                                                                                    |    |              |
|----------------------------------------------------------------------------------------------------|----|--------------|
| Azario Series 2019A - Interest 11/1/2026                                                           | \$ | 218,685.00   |
| Azario Series 2019A - Principal 5/1/2027                                                           | \$ | 285,000.00   |
| Azario Series 2019A - Interest 5/1/2027                                                            | \$ | 218,685.00   |
| Azario Series 2020A - Interest 11/1/2026                                                           | \$ | 109,355.00   |
| Azario Series 2020A - Principal 5/1/2027                                                           | \$ | 155,000.00   |
| Azario Series 2020A - Interest 5/1/2027                                                            | \$ | 109,355.00   |
| Aurora Series 2024A - Interest 11/1/2026                                                           | \$ | 101,391.25   |
| Aurora Series 2024A - Principal 5/1/2027                                                           | \$ | 65,000.00    |
| Aurora Series 2024A - Interest 5/1/2027                                                            | \$ | 101,391.25   |
| Belleisle and Central Park Special Assessments Revenue Refunding Series 2021A - Interest 11/1/2026 | \$ | 39,337.00    |
| Belleisle and Central Park Special Assessments Revenue Refunding Series 2021A - Principal 5/1/2027 | \$ | 170,000.00   |
| Belleisle and Central Park Special Assessments Revenue Refunding Series 2021A - Interest 5/1/2027  | \$ | 39,337.00    |
| Calusa Special Assessments Series 2025A - Interest 11/1/2026                                       | \$ | 373,228.75   |
| Calusa Special Assessments Series 2025A - Principal 5/1/2027                                       | \$ | 205,000.00   |
| Calusa Special Assessments Series 2025A - Interest 5/1/2027                                        | \$ | 373,228.75   |
| Central Park Special Assessments Series 2023A - Interest 11/1/2026                                 | \$ | 99,168.75    |
| Central Park Special Assessments Series 2023A - Principal 5/1/2027                                 | \$ | 217,000.00   |
| Central Park Special Assessments Series 2023A - Interest 5/1/2027                                  | \$ | 99,168.75    |
| Country Club East Special Assessments Series 2023 - Interest 11/1/2026                             | \$ | 109,985.40   |
| Country Club East Special Assessments Series 2023 - Principal 5/1/2027                             | \$ | 241,000.00   |
| Country Club East Special Assessments Series 2023 - Interest 5/1/2027                              | \$ | 109,985.40   |
| Country Club East Special Assessments Series 2014 - Interest 11/1/2026                             | \$ | 257,981.25   |
| Country Club East Special Assessments Series 2014 - Principal 5/1/2027                             | \$ | 315,000.00   |
| Country Club East Special Assessments Series 2014 - Interest 5/1/2027                              | \$ | 257,981.25   |
| Country Club East Special Assessments Series 2020 - Interest 11/1/2026                             | \$ | 161,231.25   |
| Country Club East Special Assessments Series 2020 - Principal 5/1/2027                             | \$ | 1,095,000.00 |
| Country Club East Special Assessments Series 2020 - Interest 5/1/2027                              | \$ | 161,231.25   |
| Cresswind Project Special Assessments Series 2019 - Interest 11/1/2026                             | \$ | 94,885.00    |
| Cresswind Project Special Assessments Series 2019 - Principal 5/1/2027                             | \$ | 110,000.00   |
| Cresswind Project Special Assessments Series 2019 - Interest 5/1/2027                              | \$ | 94,885.00    |
| Del Webb Special Assessments Series 2017A - Interest 11/1/2026                                     | \$ | 307,949.38   |
| Del Webb Special Assessments Series 2017A - Principal 5/1/2027                                     | \$ | 335,000.00   |
| Del Webb Special Assessments Series 2017A - Interest 5/1/2027                                      | \$ | 307,949.38   |
| Indigo Expansion Series 2019 - Interest 11/1/2026                                                  | \$ | 78,111.25    |
| Indigo Expansion Series 2019 - Principal 5/1/2027                                                  | \$ | 115,000.00   |
| Indigo Expansion Series 2019 - Interest 5/1/2027                                                   | \$ | 78,111.25    |
| The Isles Phase 1 Series 2019A - Interest 11/1/2026                                                | \$ | 155,080.63   |
| The Isles Phase 1 Series 2019A - Principal 5/1/2027                                                | \$ | 165,000.00   |
| The Isles Phase 1 Series 2019A - Interest 5/1/2027                                                 | \$ | 155,080.63   |
| The Isles Phase 2 Series 2021A - Interest 11/1/2026                                                | \$ | 63,915.63    |
| The Isles Phase 2 Series 2021A - Principal 5/1/2027                                                | \$ | 95,000.00    |
| The Isles Phase 2 Series 2021A - Interest 5/1/2027                                                 | \$ | 63,915.63    |
| Lakewood Centre & NW Sector Special Assessments Series 2020A-1 - Interest 11/1/2026                | \$ | 264,348.08   |
| Lakewood Centre & NW Sector Special Assessments Series 2020A-1 - Principal 5/1/2027                | \$ | 1,160,000.00 |
| Lakewood Centre & NW Sector Special Assessments Series 2020A-1 - Interest 5/1/2027                 | \$ | 264,348.08   |
| Lakewood Centre & NW Sector Special Assessments Series 2020A-2 - Interest 11/1/2026                | \$ | 63,693.75    |
| Lakewood Centre & NW Sector Special Assessments Series 2020A-2 - Principal 5/1/2027                | \$ | 120,000.00   |
| Lakewood Centre & NW Sector Special Assessments Series 2020A-2 - Interest 5/1/2027                 | \$ | 63,693.75    |
| Lakewood Centre & NW Sector Special Assessments Series 2018A - Interest 11/1/2026                  | \$ | 31,720.00    |
| Lakewood Centre & NW Sector Special Assessments Series 2018A - Principal 5/1/2027                  | \$ | 30,000.00    |
| Lakewood Centre & NW Sector Special Assessments Series 2018A - Interest 5/1/2027                   | \$ | 31,720.00    |
| Lakewood Centre North Special Assessments Series 2015A - Interest 11/1/2026                        | \$ | 635,456.25   |
| Lakewood Centre North Special Assessments Series 2015A - Principal 5/1/2027                        | \$ | 855,000.00   |
| Lakewood Centre North Special Assessments Series 2015A - Interest 5/1/2027                         | \$ | 635,456.25   |
| Lakewood National & Polo Run Special Assessments Series 2017A - Interest 11/1/2026                 | \$ | 1,095,162.50 |
| Lakewood National & Polo Run Special Assessments Series 2017A - Principal 5/1/2027                 | \$ | 1,105,000.00 |



## Lakewood Ranch Stewardship District

### Proposed Debt Service Fund Budget

East Sector, South Sector, Northwest Sector, Northeast Sector, Taylor Sector and Sarasota Sector

### Special Assessment Bonds FY 2027

|                                                                                   |    |               |
|-----------------------------------------------------------------------------------|----|---------------|
| Lakewood National & Polo Run Special Assessments Series 2017A - Interest 5/1/2027 | \$ | 1,095,162.50  |
| Lake Club Special Assessments Series 2021A - Interest 11/1/2026                   | \$ | 72,046.50     |
| Lake Club Special Assessments Series 2021A - Principal 5/1/2027                   | \$ | 607,000.00    |
| Lake Club Special Assessments Series 2021A - Interest 5/1/2027                    | \$ | 72,046.50     |
| Lake Club Phase 4 Special Assessments Series 2019A - Interest 11/1/2026           | \$ | 72,602.50     |
| Lake Club Phase 4 Special Assessments Series 2019A - Principal 5/1/2027           | \$ | 85,000.00     |
| Lake Club Phase 4 Special Assessments Series 2019A - Interest 5/1/2027            | \$ | 72,602.50     |
| Lorraine Lakes Series 2020 - Interest 11/1/2026                                   | \$ | 176,709.38    |
| Lorraine Lakes Series 2020 - Principal 5/1/2027                                   | \$ | 240,000.00    |
| Lorraine Lakes Series 2020 - Interest 5/1/2027                                    | \$ | 176,709.38    |
| Northeast Sector Phase 1A Special Assessments Series 2018 - Interest 11/1/2026    | \$ | 322,388.75    |
| Northeast Sector Phase 1A Special Assessments Series 2018 - Principal 5/1/2027    | \$ | 330,000.00    |
| Northeast Sector Phase 1A Special Assessments Series 2018 - Interest 5/1/2027     | \$ | 322,388.75    |
| Northeast Sector Phase 1B Special Assessments Series 2018 - Interest 11/1/2026    | \$ | 837,272.50    |
| Northeast Sector Phase 1B Special Assessments Series 2018 - Principal 5/1/2027    | \$ | 780,000.00    |
| Northeast Sector Phase 1B Special Assessments Series 2018 - Interest 5/1/2027     | \$ | 837,272.50    |
| Northeast Sector Phase 2A Special Assessments Series 2019 - Interest 11/1/2026    | \$ | 89,425.00     |
| Northeast Sector Phase 2A Special Assessments Series 2019 - Principal 5/1/2027    | \$ | 130,000.00    |
| Northeast Sector Phase 2A Special Assessments Series 2019 - Interest 5/1/2027     | \$ | 89,425.00     |
| Northeast Sector Phase 2B Special Assessments Series 2020 - Interest 11/1/2026    | \$ | 302,373.75    |
| Northeast Sector Phase 2B Special Assessments Series 2020 - Principal 5/1/2027    | \$ | 420,000.00    |
| Northeast Sector Phase 2B Special Assessments Series 2020 - Interest 5/1/2027     | \$ | 302,373.75    |
| Northeast Sector Phase 2C Special Assessments Series 2020 - Interest 11/1/2026    | \$ | 124,612.50    |
| Northeast Sector Phase 2C Special Assessments Series 2020 - Principal 5/1/2027    | \$ | 180,000.00    |
| Northeast Sector Phase 2C Special Assessments Series 2020 - Interest 5/1/2027     | \$ | 124,612.50    |
| Note Series 2026 - Principal 5/1/27                                               | \$ | 52,800.88     |
| Note Series 2026 - Interest 5/1/27                                                | \$ | 120,519.12    |
| Palm Grove Series 2024 - Interest 11/1/2026                                       | \$ | 411,018.75    |
| Palm Grove Series 2024 - Principal 5/1/2027                                       | \$ | 240,000.00    |
| Palm Grove Series 2024 - Interest 5/1/2027                                        | \$ | 411,018.75    |
| Saddlestone Series 2026 - Interest 11/1/2026                                      | \$ | 174,756.25    |
| Saddlestone Series 2026 - Principal 5/1/2027                                      | \$ | 100,000.00    |
| Saddlestone Series 2026 - Interest 11/1/2027                                      | \$ | 174,756.25    |
| Southeast Series 2025 - Interest 11/1/2026                                        | \$ | 4,317,067.50  |
| Southeast Series 2025 - Interest 5/1/2027                                         | \$ | 4,317,067.50  |
| Star Farms Series 2021 - Interest 11/1/2026                                       | \$ | 136,297.50    |
| Star Farms Series 2021 - Principal 5/1/2027                                       | \$ | 190,000.00    |
| Star Farms Series 2021 - Interest 5/1/2027                                        | \$ | 136,297.50    |
| Star Farms Series 2024 - Interest 11/1/2026                                       | \$ | 291,755.63    |
| Star Farms Series 2024 - Principal 5/1/2027                                       | \$ | 175,000.00    |
| Star Farms Series 2024 - Interest 5/1/2027                                        | \$ | 291,755.63    |
| Sweetwater Series 2021 - Interest 11/1/2026                                       | \$ | 78,804.38     |
| Sweetwater Series 2021 - Principal 5/1/2027                                       | \$ | 115,000.00    |
| Sweetwater Series 2021 - Interest 5/1/2027                                        | \$ | 78,804.38     |
| Taylor Ranch Series 2023 - Interest 11/1/2026                                     | \$ | 2,024,700.63  |
| Taylor Ranch Series 2023 - Principal 5/1/2027                                     | \$ | 890,000.00    |
| Taylor Ranch Series 2023 - Interest 5/1/2027                                      | \$ | 2,024,700.63  |
| Utility Revenue Bond Series 2023 - Interest 10/1/2026                             | \$ | 915,053.13    |
| Utility Revenue Bond Series 2023 - Principal 10/1/2026                            | \$ | 35,000.00     |
| Utility Revenue Bond Series 2023 - Interest 4/1/2027                              | \$ | 914,353.13    |
| Villages of Lakewood Ranch South Series 2016A - Interest 11/1/2026                | \$ | 1,183,559.38  |
| Villages of Lakewood Ranch South Series 2016A - Principal 5/1/2027                | \$ | 1,385,000.00  |
| Villages of Lakewood Ranch South Series 2016A - Interest 5/1/2027                 | \$ | 1,183,559.38  |
| Villages of Lakewood Ranch South Series 2024A - Interest 11/1/2026                | \$ | 103,515.00    |
| Villages of Lakewood Ranch South Series 2024A - Principal 5/1/2027                | \$ | 65,000.00     |
| Villages of Lakewood Ranch South Series 2024A - Interest 5/1/2027                 | \$ | 103,515.00    |
|                                                                                   | \$ | 44,766,910.30 |
| TOTAL EXPENDITURES                                                                | \$ | 44,766,910.30 |



**Lakewood Ranch Stewardship District**  
**Proposed Debt Service Fund Budget**  
**East Sector, South Sector, Northwest Sector, Northeast Sector, Taylor Sector and Sarasota Sector**  
**Special Assessment Bonds FY 2027**

|                                                                                                                     |                                |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------|
| EXCESS REVENUES                                                                                                     | \$ 15,759,389.09               |
| November 1, 2027 Azario Series 2019 Debt Service Payment                                                            | \$ 213,840.00                  |
| November 1, 2027 Azario Series 2020 Debt Service Payment                                                            | \$ 106,875.00                  |
| November 1, 2027 Aurora Series 2024 Debt Service Payment                                                            | \$ 99,961.25                   |
| November 1, 2027 Belleisle and Central Park Special Assessments Revenue Refunding Series 2021A Debt Service Payment | \$ 36,974.00                   |
| November 1, 2027 Calusa Series 2025 Debt Service Payment                                                            | \$ 368,872.50                  |
| November 1, 2027 Central Park Series 2023A Debt Service Payment                                                     | \$ 94,969.80                   |
| November 1, 2027 Country Club East 2023A Debt Service Payment                                                       | \$ 105,322.05                  |
| November 1, 2027 Country Club East 2014A Debt Service Payment                                                       | \$ 249,555.00                  |
| November 1, 2027 Country Club East Series 2020A Debt Service Payment                                                | \$ 150,281.25                  |
| November 1, 2027 Cresswind 2019A Debt Service Payment                                                               | \$ 92,795.00                   |
| November 1, 2027 Del Webb Series 2017A Debt Service Payment                                                         | \$ 300,746.88                  |
| November 1, 2027 Indigo Expansion Series 2019A Debt Service Payment                                                 | \$ 76,271.25                   |
| November 1, 2027 The Isles Series 2019A Debt Service Payment                                                        | \$ 151,883.75                  |
| November 1, 2027 The Isles Phase 2 Series 2021A Debt Service Payment                                                | \$ 62,668.75                   |
| November 1, 2027 Lakewood Centre & NW Sector Series 2020A-1 Debt Service Payment                                    | \$ 253,270.08                  |
| November 1, 2027 Lakewood Centre & NW Sector Series 2020A-2 Debt Service Payment                                    | \$ 60,693.75                   |
| November 1, 2027 Lakewood Centre & NW Sector Series 2018A Debt Service Payment                                      | \$ 30,977.50                   |
| November 1, 2027 Lakewood Centre North Series 2015A Debt Service Payment                                            | \$ 614,615.63                  |
| November 1, 2027 Lakewood National & Polo Run Special Assessments Series 2017A Debt Service Payment                 | \$ 1,069,609.38                |
| November 1, 2027 Lake Club Series 2021A Debt Service Payment                                                        | \$ 65,521.25                   |
| November 1, 2027 Lake Club Phase 4 Series 2019A Debt Service Payment                                                | \$ 70,987.50                   |
| November 1, 2027 Lorriane Lakes Series 2020 Debt Service Payment                                                    | \$ 172,959.38                  |
| November 1, 2027 Northeast Sector Phase 1A 2018A Debt Service Payment                                               | \$ 315,376.25                  |
| November 1, 2027 Northeast Sector Phase 1B 2018A Debt Service Payment                                               | \$ 818,747.50                  |
| November 1, 2027 Northeast Sector Phase 2A Series 2019 Debt Service Payment                                         | \$ 87,312.50                   |
| November 1, 2027 Northeast Sector Phase 2B Series 2020 Debt Service Payment                                         | \$ 295,653.75                  |
| November 1, 2027 Northeast Sector Phase 2C Series 2020 Debt Service Payment                                         | \$ 121,912.50                  |
| November 1, 2027 Palm Grove Series 2024 Debt Service Payment                                                        | \$ 405,618.75                  |
| November 1, 2027 Saddlestone Series 2026 Debt Service Payment                                                       | \$ 172,756.25                  |
| November 1, 2027 Southeast Series 2025 Debt Service Payment                                                         | \$ 4,317,067.50                |
| November 1, 2027 Star Farms Series 2021 Debt Service Payment                                                        | \$ 133,888.75                  |
| November 1, 2027 Star Farms Series 2024 Debt Service Payment                                                        | \$ 287,708.75                  |
| November 1, 2027 Sweetwater Series 2021 Debt Service Payment                                                        | \$ 77,295.00                   |
| November 1, 2027 Taylor Ranch Series 2023 Debt Service Payment                                                      | \$ 1,999,995.63                |
| October 1, 2027 Utility Revenue Bond Series 2023 Debt Service Payment                                               | \$ 1,019,353.13                |
| November 1, 2027 Villages of Lakewood Ranch South Series 2016A Debt Service Payment                                 | \$ 1,148,934.38                |
| November 1, 2027 Villages of Lakewood Ranch South Series 2024 Debt Service Payment                                  | \$ 108,117.50                  |
| TOTAL EXCESS REVENUES                                                                                               | <u><u>\$ 15,759,389.09</u></u> |