

LAKWOOD RANCH STEWARDSHIP DISTRICT

\$14,548,000

**Special Assessment Revenue Refunding Bond, Series 2017
(Lake Club Project)**

**REQUEST AND AUTHORIZATION FOR AUTHENTICATION
AND DELIVERY OF THE BOND**

U.S. Bank National Association
Fort Lauderdale, Florida

Ladies and Gentlemen:

1. With reference to the issuance by Lakewood Ranch Stewardship District (the "District") of its \$14,548,000 Special Assessment Revenue Refunding Bond, Series 2017 (Lake Club Project) (the "2017 Bond"), being issued under Resolution No. 2005-16 adopted by the District on August 23, 2005, as supplemented by Resolution No. 2017-30 adopted by the District on September 27, 2017 (together, the "Bond Resolution"), that certain Master Trust Indenture dated as of September 1, 2005, by and between the District and U.S. Bank National Association, as trustee (the "Trustee"), as supplemented by a Seventeenth Supplemental Trust Indenture dated as of September 1, 2017 (the "Seventeenth Supplement" and, together with the Master Indenture, the "Indenture") we hereby make this request. Capitalized terms used and not otherwise defined herein shall have the meaning ascribed to such terms in the Indenture. In compliance with the Bond Resolution and the Indenture, the District has heretofore caused to be delivered to you the 2017 Bond, consisting of one typewritten Term Bond numbered 2017-R-1 maturing May 1, 2036, in the principal amount of \$14,548,000, bearing interest at a rate of 4.00% per annum, registered in the name of Hancock Bank, a trade name of Whitney Bank (the "Purchaser"), without coupons, with interest payable on each May 1 and November 1, commencing November 1, 2017, for authentication by you and delivery to or upon the order of the Purchaser, as the original purchaser of the 2017 Bond, against payment therefor, all in accordance with the following instructions:

- (1) You are hereby directed to authenticate the 2017 Bond.
- (2) You are to deliver the 2017 Bond to, or upon the order of, the Purchaser, upon receipt by you of the amount of \$14,548,000, on the date of original issuance and delivery of the 2017 Bond.
- (3) Upon receipt of the aforesaid sum, you are hereby instructed to apply the same, along with \$1,834,890.96 of funds held by the Trustee under the 2006 Indenture, as provided in Section 402 of the Seventeenth Supplement.

DATED: September 29, 2017.

**LAKWOOD RANCH STEWARDSHIP
DISTRICT**

By: _____


Tony Chiofalo, Vice-Chairman of the
Board of Supervisors

*[Signature page to Request and Authorization for
Authentication and Delivery of the Bond]*