

Lakewood Ranch Stewardship District
Proposed Operating Budget for General Fund -
Summary Budget For Operation & Maintenance
October 1, 2020 to September 30, 2021

Category	Full Year	PRELIM BUDGET		Increase	Estimated
	30-Sep-20	FY2021:		(Decrease)	Buildout
	Budget	Resolution		2021 Budget vs.	Budget
				2020 Budget	
Sources of Funds:					
Assessments - Platted Land	\$ 4,326,130	\$ 4,789,638	90%	\$ 463,508	\$ 10,048,008
Assessments - Un Platted Land	\$ 186,747	\$ 223,441	84%	\$ 36,694	\$ -
Landowner Contribution	\$ 3,061,056	\$ 3,060,985	100%	\$ (71)	\$ -
Other Revenue (Park Rental Fees)	\$ 1,000	\$ 1,000		\$ -	\$ -
Total - Sources of Funds	\$ 7,574,933	\$ 8,075,064	94%	\$ 500,131	\$ 10,048,008
Uses of Funds					
Administrative Expenditures:					
Insurance	\$ 8,000	\$ 8,000	100%	\$ -	\$ 20,000
Meeting Advertising	\$ 15,000	\$ 15,000	100%	\$ -	\$ 20,000
Engineering	\$ 70,000	\$ 80,000	88%	\$ 10,000	\$ 80,000
Bond Agent Fees	\$ 30,000	\$ 23,000	130%	\$ (7,000)	\$ 75,000
Legal Fees	\$ 100,000	\$ 100,000	100%	\$ -	\$ 125,000
Accounting	\$ 32,000	\$ 115,000	28%	\$ 83,000	\$ 125,000
Lien Book and Tax Roll	\$ 150,000	\$ 253,500	59%	\$ 103,500	\$ 350,000
Annual Audit	\$ 17,000	\$ 20,000	85%	\$ 3,000	\$ 50,000
Trustee	\$ 100,000	\$ 118,250	85%	\$ 18,250	\$ 150,000
Manager	\$ 108,000	\$ 105,000	103%	\$ (3,000)	\$ 150,000
Travel and Per Diem	\$ -	\$ -		\$ -	\$ -
Telephone	\$ -	\$ -		\$ -	\$ -
Postage	\$ 1,500	\$ 1,500	100%	\$ -	\$ 2,657
Office Supplies	\$ 1,500	\$ 1,500	100%	\$ -	\$ 10,629
Other Current Charges	\$ 3,810	\$ 3,810	100%	\$ -	\$ 1,500
Dues, Licenses, Subscriptions	\$ 22,000	\$ 22,000	100%	\$ -	\$ 22,000
Capital Outlay	\$ -	\$ -		\$ -	\$ -
Meeting Room Rent	\$ -	\$ -		\$ -	\$ -
Outside Services; County Administrative Fee	\$ -	\$ -		\$ -	\$ -
Total - Administrative	\$ 658,810	\$ 866,560	76%	\$ 207,750	\$ 1,181,786
Reserves	\$ 152,578	\$ 152,578	100%	\$ -	\$ 276,375
Maintenance:					
Maintenance Management Fee - allocated at buildout	\$ 300,000	\$ 300,000	100%	\$ -	\$ 500,250
General & Parks Maintenance - allocated at buildout	\$ 383,400	\$ 447,400	86%	\$ 64,000	\$ 987,000
Community Services Admin. Fee	\$ 96,240	\$ 178,575	54%	\$ 82,335	\$ 317,088
Landscape & Irrigation Maintenance - Contracted	\$ 3,626,086	\$ 3,000,332	121%	\$ (625,754)	\$ 3,137,989
Landscape & Irrigation Repairs - Non-Contracted	\$ 901,000	\$ 1,414,000	64%	\$ 513,000	\$ 1,504,000
Irrigation for Master Landscaping	\$ 1,016,846	\$ 1,066,846	95%	\$ 50,000	\$ 1,216,846
Environmental	\$ 241,500	\$ 356,000	68%	\$ 114,500	\$ 606,000
Utilities	\$ 55,273	\$ 55,273	100%	\$ -	\$ 42,173
Other Maintenance	\$ 143,200	\$ 237,500	60%	\$ 94,300	\$ 278,500
Contingency	\$ -	\$ -		\$ -	\$ -
Total - Maintenance	\$ 6,763,545	\$ 7,055,926	96%	\$ 292,381	\$ 8,589,847
Total - Uses of Funds	\$ 7,574,933	\$ 8,075,064	94%	\$ 500,131	\$ 10,048,008
Operating Surplus or Deficit	\$ (0)	\$ -		\$ 0	\$ -
Maintenance Expense by Land Area:					
	Budget	Prelim. Budget		Increase	Estimated
	FY2020	FY2021; RES.		(Decrease)	Buildout
				2020 Budget vs.	Budget
				2019 Budget	
Southeast Sector	\$1,676,873	\$1,594,658	105%	-\$82,216	\$1,667,158
Northwest Sector	\$1,795,260	\$1,728,084	104%	-\$67,176	\$1,864,084
Northeast Sector	\$1,365,504	\$1,455,142	94%	\$89,638	\$1,672,199
Sarasota Sector	\$1,146,268	\$1,352,068	85%	\$205,800	\$1,582,068
Other / General Maintenance	\$431,640	\$513,975	84%	\$82,335	\$1,042,338
Parks Maintenance	\$348,000	\$412,000	84%	\$64,000	\$762,000
Total	\$6,763,545	\$7,055,926	96%	\$292,381	\$8,589,847