

Lakewood Ranch Stewardship District  
 Adopted Operating Budget for General Fund - Summary Budget For  
 Operation & Maintenance  
 October 1, 2022 to September 30, 2023

Category	<u>ADOPTED BUDGET FY2023: Resolution</u>
<u>Sources of Funds:</u>	
Assessments - Platted Land	\$ 7,628,144
Assessments - Un Platted Land	\$ 216,012
Landowner Contribution	\$ 2,228,891
Other Revenue (Park Rental Fees)	\$ 1,000
<b>Total - Sources of Funds</b>	<b>\$ 10,074,048</b>
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Uses of Funds	
<u>Administrative Expenditures:</u>	
Insurance	\$ 20,000
Board Supervisors	\$ 12,000
Meeting Advertising	\$ 11,060
Engineering	\$ 90,000
Bond Agent Fees	\$ 23,000
Legal Fees	\$ 125,000
Accounting	\$ 110,000
Lien Book and Tax Roll	\$ 340,000
Annual Audit	\$ 20,000
Trustee	\$ 140,000
Manager	\$ 238,000
Postage	\$ 1,500
Office Supplies	\$ 1,500
Other Current Charges	\$ 3,810
Dues, Licenses, Subscriptions, Training	\$ 17,850
Defined Employee Contribution Plan	\$ 38,000
Payroll & Payroll Tax Expense	\$ 808,531
<b>Total - Administrative</b>	<b>\$ 2,000,251</b>
<b>Reserves</b>	<b>\$ 158,743</b>
<b>LW Center / NW Sector Additional Assessment from Prior Year Refunding</b>	<b>\$ -</b>
<u>Maintenance:</u>	
Maintenance Management Fee - allocated at buildout	\$ 90,209
General & Parks Maintenance - allocated at buildout	\$ 926,536
Community Services Admin. Fee	\$ 207,025
Landscape & Irrigation Maintenance - Contracted	\$ 2,987,391
Landscape & Irrigation Repairs - Non-Contracted	\$ 1,528,950
Irrigation for Master Landscaping	\$ 1,086,768
Environmental	\$ 546,000
Utilities	\$ 81,000
Other Maintenance	\$ 461,175
Contingency	\$ -
<b>Total - Maintenance</b>	<b>\$ 7,915,054</b>
<b>Total - Uses of Funds</b>	<b>\$ 10,074,048</b>
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Operating Surplus or Deficit	\$ -
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<u>Adopted Budget FY2023: RES.</u>	
<u>Maintenance Expense by Land Area:</u>	
Southeast Sector	\$1,580,267
Northwest Sector	\$1,831,949
Northeast Sector	\$1,627,867
Sarasota Sector	\$1,651,200
Other / General Maintenance	\$360,834
Parks Maintenance	\$862,936
<b>Total</b>	<b>\$7,915,054</b>