

**Lakewood Ranch Stewardship District
 Adopted Operating Budget for General Fund - Summary Budget For
 Operation & Maintenance
 October 1, 2023 to September 30, 2024**

Category	ADOPTED BUDGET FY2024: Resolution
<u>Sources of Funds:</u>	
Assessments - Platted Land	\$ 9,183,124
Assessments - Un Platted Land	\$ 173,190
Landowner Contribution	\$ 1,389,390
Other Revenue (Park Rental Fees)	\$ 1,000
Total - Sources of Funds	\$ 10,746,703
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Uses of Funds	
<u>Administrative Expenditures:</u>	
Insurance	\$ 20,000
Board Supervisors	\$ 12,000
Meeting Advertising	\$ 11,060
Engineering	\$ 90,000
Bond Agent Fees	\$ 23,000
Arbitrage Report	\$ 5,000
Legal Fees	\$ 125,000
Accounting	\$ 110,000
Lien Book and Tax Roll	\$ 340,000
Annual Audit	\$ 20,000
Trustee	\$ 140,000
Manager	\$ 238,000
Postage	\$ 1,500
Office Supplies	\$ 1,500
Other Current Charges	\$ 3,810
Dues, Licenses, Subscriptions, Training	\$ 17,850
Payroll & Payroll Tax Expense	\$ 997,509
Defined Employee Contribution Plan	\$ 38,000
Total - Administrative	\$ 2,194,229
Reserves	\$ 161,917
<u>Maintenance:</u>	
Maintenance Management Fee - allocated at buildout	\$ 91,657
General & Parks Maintenance - allocated at buildout	\$ 1,174,836
Community Services Admin. Fee	\$ 353,210
Landscape & Irrigation Maintenance - Contracted	\$ 3,014,936
Landscape & Irrigation Repairs - Non-Contracted	\$ 1,548,950
Irrigation for Master Landscaping	\$ 1,086,768
Environmental	\$ 526,000
Utilities	\$ 86,000
Other Maintenance	\$ 508,200
Contingency	\$ -
Total - Maintenance	\$ 8,390,557
Total - Uses of Funds	\$ 10,746,703
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Operating Surplus or Deficit	\$ -
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Proposed Budget FY2024: RES.	
<u>Maintenance Expense by Land Area:</u>	
Southeast Sector	\$1,605,812
Northwest Sector	\$1,842,949
Northeast Sector	\$1,665,893
Sarasota Sector	\$1,656,200
Other / General Maintenance	\$603,467
Parks Maintenance	\$1,016,236
Total	\$8,390,557