

Lakewood Ranch Stewardship District
Preliminary Operating Budget for General Fund - Summary Budget
For Operation & Maintenance
October 1, 2024 to September 30, 2025

Category	Full Year 2024 Budget	PROPOSED BUDGET FY2025; Resolution		Increase (Decrease) 2025 Budget vs. 2024 Budget	Estimated Buildout Budget
Sources of Funds:					
Assessments - Platted Land	\$ 9,183,124	\$ 11,037,987	83%	\$ 1,854,863	\$ 13,208,349
Assessments - Un Platted Land	\$ 173,190	\$ 112,901	153%	\$ (60,288)	\$ -
Landowner Contribution	\$ 1,389,390	\$ 1,011,684	137%	\$ (377,705)	\$ -
Other Revenue (Park Rental Fees)	\$ 1,000	\$ 1,000		\$ -	\$ -
Total - Sources of Funds	\$ 10,746,703	\$ 12,163,573	88%	\$ 1,416,870	\$ 13,208,349
Uses of Funds					
Administrative Expenditures:					
Insurance	\$ 20,000	\$ 85,000	24%	\$ 65,000	\$ 100,000
Board Supervisors	\$ 12,000	\$ 12,000	100%	\$ -	\$ 12,000
Meeting Advertising	\$ 11,060	\$ 11,060	100%	\$ -	\$ 20,000
Engineering & Consulting	\$ 90,000	\$ 140,000	64%	\$ 50,000	\$ 140,000
Bond Agent Fees	\$ 23,000	\$ 23,000	100%	\$ -	\$ 75,000
Arbitrage Report	\$ 5,000	\$ 5,000	100%	\$ -	\$ 5,000
Legal Fees	\$ 125,000	\$ 125,000	100%	\$ -	\$ 125,000
Accounting	\$ 110,000	\$ 110,000	100%	\$ -	\$ 125,000
Lien Book and Tax Roll	\$ 340,000	\$ 399,500	85%	\$ 59,500	\$ 425,000
Annual Audit	\$ 20,000	\$ 30,000	67%	\$ 10,000	\$ 50,000
Trustee	\$ 140,000	\$ 156,000	90%	\$ 16,000	\$ 150,000
Manager	\$ 238,000	\$ 238,000	100%	\$ -	\$ 238,000
Postage	\$ 1,500	\$ 1,500	100%	\$ -	\$ 3,000
Office Supplies	\$ 1,500	\$ 1,500	100%	\$ -	\$ 10,629
Other Current Charges	\$ 3,810	\$ 3,810	100%	\$ -	\$ 1,500
Dues, Licenses, Subscriptions, Training	\$ 17,850	\$ 60,000	30%	\$ 42,150	\$ 60,000
Payroll & Payroll Tax Expense	\$ 997,509	\$ 1,165,044	86%	\$ 167,535	\$ 1,165,044
Cell Phone	\$ -	\$ 1,000	0%	\$ 1,000	\$ 3,000
Defined Employee Contribution Plan	\$ 38,000	\$ 38,000	100%	\$ -	\$ 46,000
Total - Administrative	\$ 2,194,229	\$ 2,605,414	84%	\$ 411,185	\$ 2,754,173
Reserves	\$ 161,917	\$ 106,082	153%	\$ (55,835)	\$ 329,897
Maintenance:					
Maintenance Management Fee - allocated at buildout	\$ 91,657	\$ 180,000	51%	\$ 88,343	\$ -
General & Parks Maintenance - allocated at buildout	\$ 1,174,836	\$ 1,690,836	69%	\$ 516,000	\$ 1,923,783
Community Services Admin. Fee	\$ 353,210	\$ 336,325	105%	\$ (16,885)	\$ 403,272
Landscape & Irrigation Maintenance - Contracted	\$ 3,014,936	\$ 3,239,498	93%	\$ 224,562	\$ 3,239,498
Landscape & Irrigation Repairs - Non-Contracted	\$ 1,548,950	\$ 1,618,950	96%	\$ 70,000	\$ 1,795,950
Irrigation for Master Landscaping	\$ 1,086,768	\$ 1,196,268	91%	\$ 109,500	\$ 1,196,576
Environmental	\$ 526,000	\$ 536,000	98%	\$ 10,000	\$ 566,000
Utilities	\$ 86,000	\$ 97,000	89%	\$ 11,000	\$ 99,000
Other Maintenance	\$ 508,200	\$ 557,200	91%	\$ 49,000	\$ 900,200
Contingency	\$ -	\$ -		\$ -	\$ -
Total - Maintenance	\$ 8,390,557	\$ 9,452,077	89%	\$ 1,061,520	\$ 10,124,279
Total - Uses of Funds	\$ 10,746,703	\$ 12,163,573	88%	\$ 1,416,870	\$ 13,208,349
Operating Surplus or Deficit	\$ (0)	\$ -		\$ 0	\$ -
Maintenance Expense by Land Area:					
East Sector	\$1,605,812	\$1,620,812	99%	\$15,000	\$1,620,812
Northwest Sector	\$1,842,949	\$1,891,949	97%	\$49,000	\$1,971,949
Northeast Sector	\$1,665,893	\$1,690,055	99%	\$24,162	\$1,700,055
Sarasota Sector	\$1,656,200	\$1,612,600	103%	-\$43,600	\$1,743,908
Taylor Sector	\$0	\$429,500	0%	\$429,500	\$760,500
Other / General Maintenance	\$603,467	\$741,925	81%	\$138,458	\$788,272
Parks Maintenance	\$1,016,236	\$1,465,236	69%	\$449,000	\$1,538,783
Total	\$8,390,557	\$9,452,077	89%	\$1,061,520	\$10,124,279

Acct#	EXPENSES	Budget FY2024	PROPOSED Budget FY2025	PROPOSED FY2025 Budget vs. Budget 2024	ESTIMATED BUILDOUT (B)	Prior Buildout Estimate	\$ Change	% Change
					100%			
EAST	EAST SECTOR OPERATIONS AND MAINTENANCE BUDGET DETAIL							
	<i>Area identified as around Country Club East, Lake Club, Del Webb, Isles</i>							
	INFLATIONARY FACTOR	3%						
	MASTER LANDSCAPING & IRRIGATION MAINTENANCE CONTRACTS*							
60101	University Parkway from Lorraine to Concession	145,584	145,584	- 0%	145,584	145,584		0%
60102	The Masters Ave.: Lorraine to Players	192,000	192,000	- 0%	192,000	192,000		0%
60103	Lorraine Rd - East side	84,000	120,000	36,000 43%	120,000	84,000		30%
60104	Allocation from CDD's for UP and Lorraine medians	22,000	-	(22,000) -100%	-	22,000	36,000 (22,000)	0%
60106	Bournside Blvd. from Masters to SR70	53,000	53,000	- 0%	53,000	53,000		0%
60108	Masters Ave. from Players Dr. to Bournside Blvd.	114,036	114,036	- 0%	114,036	114,036		0%
60109	Bournside Blvd. from Masters to University Pkwy.	90,000	90,000	- 0%	90,000	90,000		0%
	Subtotal Landscape Maintenance Contracts	700,620	714,620	14,000 2%	714,620	700,620		2%
					44%	41%	14,000	0%
EAST	NON CONTRACTED LANDSCAPING & IRRIGATION REPAIRS							
60200	Irrigation Repairs	65,000	65,000	- 0%	65,000	-		0%
60210	Plant replacement	105,000	105,000	- 0%	105,000			0%
60215	Mulching	87,000	87,000	- 0%	87,000	65,000		0%
60230	Tree Trimming	31,000	31,000	- 0%	31,000	105,000		0%
60231	Other Landscape Maintenance; Non-Contracted, Contingency	60,000	60,000	- 0%	60,000	87,000		0%
	Subtotal Non-Contracted Landscaping	348,000	348,000	- 0%	348,000	31,000		0%
					21%	348,000		0%
EAST	IRRIGATION FOR MASTER LANDSCAPING							
60250	Monthly Meter Charge	9,192	9,192	- 0%	9,192	-		0%
60255	Utilization	320,000	320,000	- 0%	320,000	-		0%
	Subtotal Irrigation	329,192	329,192	- 0%	329,192	9,192		0%
					20%	329,192		0%
EAST	ENVIRONMENTAL							
60300	Lake maintenance for the lakes outside communities	30,000	30,000	- 0%	30,000	-		0%
60340	Aquatic Plantings	10,000	10,000	- 0%	10,000	-		0%
60350	Conservation/Preserve Areas Exotic Species Removal & Maintenance	80,000	80,000	- 0%	80,000	30,000		0%
	Subtotal Environmental	120,000	120,000	- 0%	120,000	10,000		0%
					7%	120,000		0%
EAST	UTILITIES							
60400	FLORIDA POWER & LIGHT	1,000	2,000	1,000 100%	2,000	1,000	1,000	50%
	Subtotal Utilities	1,000	2,000	1,000 100%	2,000	1,000	1,000	50%
					0%	0%	1,000	0%
	OTHER MAINTENANCE: EAST SECTOR							
60600	Roads and sidewalks	2,000	2,000	- 0%	2,000	4,000		-100%
60610	Stormwater System & Drainage	25,000	25,000	- 0%	25,000	50,000	(2,000)	-100%
60611	Storm Damage and Clean Up	25,000	25,000	- 0%	25,000	50,000	(25,000)	-100%
60620	Sanitary Sewer	5,000	5,000	- 0%	5,000	10,000	(25,000)	-100%
60640	Hardscapes	20,000	20,000	- 0%	20,000	40,000	(5,000)	-100%
60645	Signs	25,000	25,000	- 0%	25,000	40,000	(20,000)	-60%
60650	Miscellaneous Maintenance	5,000	5,000	- 0%	5,000	15,000	(15,000)	-200%
60655	Centralized irrigation system	-	-	-	-	400	(10,000)	#DIV/0!
	Subtotal	107,000	107,000	- 0%	107,000	209,400	(182,400)	-96%
					7%	12%	(400)	0%
EAST	TOTAL EAST SECTOR	1,605,812	1,620,812	15,000 1%	1,620,812	1,708,212		-5%
					100%	1	(87,400)	0%

Acct#	EXPENSES	Budget FY2024	PROPOSED Budget FY2025	PROPOSED FY2025 Budget vs. Budget 2024		ESTIMATED BUILDOUT (B)	Prior Buildout Estimate	\$ Change	% Change
NW	NORTHWEST SECTOR OPERATIONS AND MAINTENANCE BUDGET DETAIL								
	<i>Area identified as to the east of LWR Blvd, north of SR 70, south of SR 64 and west of Lorraine Rd.</i>								
	INFLATIONARY FACTOR								
	MASTER LANDSCAPING & IRRIGATION MAINTENANCE CONTRACTS*								
60144	NW Sector - East Contract	283,024	283,024	-	0%	283,024	283,024	-	0%
60145	NW Sector - West Contract	291,583	291,583	-	0%	291,583	291,583	-	0%
60113	Kent Lake & Lake Bank Maintenance	60,000	60,000	-	0%	60,000	60,000	-	0%
60118	Lake Bank mowing	34,000	34,000	-	0%	34,000	34,000	-	0%
60141	Silver Falls Run	2,000	2,000	-	0%	2,000	2,000	-	0%
60146	Crossland Trail	33,000	33,000	-	0%	33,000	33,000	-	0%
60147	Newhaven Blvd.	20,000	20,000	-	0%	20,000	20,000	-	0%
	Subtotal Landscape Maintenance Contracts	723,607	723,607	-	0%	723,607	723,607	-	0%
						37%	38%	-	0%
NW	NON CONTRACTED LANDSCAPING & IRRIGATION REPAIRS								
60200	Irrigation Repairs	84,000	84,000	-	0%	84,000	-	-	0%
60210	Plant replacement	84,000	84,000	-	0%	84,000	-	-	0%
60215	Mulching	105,000	105,000	-	0%	105,000	84,000	-	0%
60230	Tree Trimming	84,000	84,000	-	0%	84,000	84,000	-	0%
60231	Other Landscape Maintenance; Non-Contracted, Contingency	152,250	152,250	-	0%	152,250	105,000	-	0%
	Subtotal Non-Contracted Landscaping	509,250	509,250	-	0%	509,250	84,000	-	0%
						26%	27%	-	0%
NW	IRRIGATION FOR MASTER LANDSCAPING								
60250	Monthly Meter Charge	9,192	9,192	-	0%	9,192	-	-	0%
60255	Utilization	310,000	310,000	-	0%	310,000	-	-	0%
	Subtotal Irrigation	319,192	319,192	-	0%	319,192	9,192	-	0%
						16%	18%	-	0%
NW	ENVIRONMENTAL								
60300	Lake maintenance for the lakes outside communities	35,000	35,000	-	0%	35,000	-	-	0%
60340	Aquatic Plantings	15,000	15,000	-	0%	15,000	-	-	0%
60350	Conservation/Preserve Areas Exotic Species Removal & Maintenance	100,000	100,000	-	0%	100,000	35,000	-	0%
	Subtotal Environmental	150,000	150,000	-	0%	150,000	15,000	-	0%
						8%	9%	-	0%
NW	UTILITIES (Estimated via historical usage and projected additional area)								
60400	FLORIDA POWER & LIGHT	900	900	-	0%	900	-	-	0%
60420	PEACE RIVER	24,000	24,000	-	0%	24,000	-	-	0%
	Subtotal Utilities	24,900	24,900	-	0%	24,900	24,900	-	0%
						1%	2%	-	0%
	OTHER MAINTENANCE: NW SECTOR								
60610	Stormwater System & Drainage	30,000	30,000	-	0%	50,000	-	-	0%
60611	Storm Damage and Clean Up	30,000	30,000	-	0%	50,000	-	-	0%
60620	Sanitary Sewer	1,000	50,000	49,000	4900%	50,000	50,000	-	98%
60640	Hardscapes	30,000	30,000	-	0%	40,000	50,000	-	0%
60645	Signs	20,000	20,000	-	0%	40,000	1,000	49,000	0%
60650	Miscellaneous Maintenance	5,000	5,000	-	0%	15,000	40,000	-	0%
	Subtotal Other Maintenance	116,000	165,000	49,000	42%	245,000	40,000	-	20%
						12%	10%	-49,000	0%
NW	TOTAL NORTHWEST SECTOR	1,842,949	1,891,949	49,000	3%	1,971,949	1,922,949	-49,000	2%
						100%		49,000	0%

Acct#	EXPENSES	Budget FY2024	PROPOSED Budget FY2025	PROPOSED FY2025 Budget vs. Budget 2024	ESTIMATED BUILDOUT (B)	Prior Buildout Estimate	\$ Change	% Change
NE	NORTHEAST SECTOR OPERATIONS AND MAINTENANCE BUDGET DETAIL							
	Area identified as to the east of Lorraine Rd., north of SR 70, south of SR 64 and west to District boundary.							
	INFLATIONARY FACTOR							
	MASTER LANDSCAPING & IRRIGATION MAINTENANCE*							
60119	Post Blvd & SR70 Intersection	24,744	24,744	- 0%	24,744	24,744		0%
60130	59th Avenue Lorraine Rd to Post Blvd	6,000	6,000	- 0%	6,000	6,000		0%
60131	NE, State Road 70 & Lorraine	5,830	5,830	- 0%	5,830	5,830		0%
60132	Uihlein Road; SR70 to 44th Ave.	140,838	145,000	4,162 3%	145,000	140,838	-	3%
60133	Lakebank and Swale Mowing	8,000	8,000	- 0%	8,000	8,000		0%
60134	Lorraine Corners	94,000	94,000	- 0%	94,000	94,000	4,162	0%
60136	Academic & Lighterwood Trail	45,000	45,000	- 0%	45,000	45,000		0%
60140	44th Ave from Lorraine to Bourmeside	140,000	140,000	- 0%	140,000	140,000	-	0%
60145	Post Blvd. from 59th Ave to Rangeland Pkwy.	40,000	40,000	- 0%	40,000	40,000	-	0%
60146	Uihlein Rd.; 44th Ave. to SR64	70,910	70,910	- 0%	70,910	70,910	-	0%
60147	Rangeland Pkwy.; Uihlein Rd. to Bourmeside Blvd.	120,000	120,000	- 0%	120,000	120,000	-	0%
60148	Bourmeside Blvd.; SR70 to SR64	127,379	127,379	- 0%	127,379	127,379	-	0%
60149	Rangeland Pkwy.; Lorraine Rd. to Uihlein Rd.	84,000	84,000	- 0%	84,000	84,000	-	0%
60135	Future Roads	-	-	-	-	-	-	0%
	Subtotal Landscape Maintenance Contracts	906,701	910,863	4,162 0%	910,863	906,701		0%
							4,162	
NE	NON CONTRACTED LANDSCAPING & IRRIGATION REPAIRS							
60200	Irrigation Repairs	48,300	48,300	- 0%	48,300			0%
60210	Plant replacement	63,000	63,000	- 0%	63,000			0%
60215	Mulching	84,000	84,000	- 0%	84,000	48,300		0%
60230	Tree Trimming	50,400	50,400	- 0%	50,400	63,000		0%
60231	Other Landscape Maintenance; Non-Contracted, Contingency	83,000	83,000	- 0%	83,000	84,000		0%
	Subtotal Non-Contracted Landscaping	328,700	328,700	- 0%	328,700	50,400		0%
							83,000	19%
NE	IRRIGATION FOR MASTER LANDSCAPING							
60250	Monthly Meter Charge	9,192	9,192	- 0%	9,192			0%
60255	Utilization	200,000	200,000	- 0%	200,000			0%
	Subtotal Irrigation	209,192	209,192	- 0%	209,192	9,192		0%
NE	ENVIRONMENTAL							
60300	Lake maintenance for the lakes outside communities	35,000	35,000	- 0%	40,000			0%
60340	Aquatic Plantings	10,000	10,000	- 0%	10,000			0%
60350	Conservation/Preserve Areas Exotic Species Removal & Maintenance	75,000	75,000	- 0%	80,000	40,000		0%
	Subtotal Environmental	120,000	120,000	- 0%	130,000	10,000		0%
							80,000	8%
NE	UTILITIES (Estimated via historical usage and projected additional area)							
60410	Manatee County	100	100	- 0%	100			0%
60420	PEACE RIVER	25,000	25,000	- 0%	25,000			0%
	Subtotal Utilities	25,100	25,100	- 0%	25,100	25,100		0%
NE	OTHER MAINTENANCE: NE SECTOR							
60610	Stormwater System & Drainage	25,000	30,000	5,000 20%	30,000			-67%
60611	Storm Damage and Clean Up	15,000	30,000	15,000 0%	30,000		(20,000)	-67%
60620	Sanitary Sewer	5,000	5,000	- 0%	5,000	50,000	(20,000)	0%
60640	Hardscapes	10,000	10,000	- 0%	10,000	50,000		-300%
60645	Signs	20,000	20,000	- 0%	20,000	5,000	(30,000)	-100%
60650	Miscellaneous Maintenance	1,200	1,200	- 0%	1,200	40,000	(20,000)	-1150%
	Subtotal	76,200	96,200	20,000 26%	96,200	40,000	(13,800)	-108%
							15,000	6%
	TOTAL EXPENSES NORTHEAST SECTOR	1,665,893	1,690,055	24,162 1%	1,700,055	1,799,693		-6%
							1	34%
							(99,638)	0%

Acct#	EXPENSES	Budget FY2024	PROPOSED Budget FY2025	PROPOSED FY2025 Budget vs. Budget 2024	ESTIMATED BUILDOUT (B)	Prior Buildout Estimate	\$ Change	% Change
	SARASOTA SECTOR OPERATIONS AND MAINTENANCE BUDGET DETAIL							
	Area identified as Sarasota County lands within the District							
	INFLATIONARY FACTOR							
	SRQ MASTER LANDSCAPING & IRRIGATION REPAIRS CONTRACTS*							
60101	Deer Drive from U.Pkwy. to LWR Blvd.	135,348	135,348	- 0%	135,348	135,348	-	0%
60102	Lorraine Road from U.Pkwy. to Southern Boundary	168,504	168,504	- 0%	168,504	168,504	-	0%
60103	LWR Blvd. from Communications Pkwy. to Southern Boundary	118,524	118,524	- 0%	118,524	118,524	-	0%
60104	Lorraine Road; South Boundary to Fruitville Road	79,032	79,032	- 0%	79,032	79,032	-	0%
60105	Blythe Ave., Cannon St., and Lucent Pl.	25,000	27,000	2,000 8%	27,000	25,000	2,000	7%
60107	Blue Lake Road	150,000	150,000	- 0%	150,000	150,000	-	0%
60108	Pine Warbler Place	7,600	12,000	4,400 58%	12,000	7,600	4,400	37%
	Subtotal Landscape Maintenance Contracts	684,008	690,408	6,400 1%	690,408	684,008	6,400	1%
					39.59%	38%		0%
	SRQ NON CONTRACTED LANDSCAPING & IRRIGATION REPAIRS							
60200	Irrigation Repairs	48,400	48,400	- 0%	60,000	60,000	-	0%
60210	Plant replacement	96,800	96,800	- 0%	100,000	100,000	-	0%
60215	Mulching	72,600	72,600	- 0%	80,000	80,000	-	0%
60230	Tree Trimming	48,400	48,400	- 0%	60,000	60,000	-	0%
60231	Other Landscape Maintenance; Non-Contracted, Contingency	96,800	96,800	- 0%	100,000	100,000	-	0%
	Subtotal Non-Contracted Landscaping	363,000	363,000	- 0%	400,000	400,000	- 0%	
					22.94%	22.38%		0%
	SRQ IRRIGATION FOR MASTER LANDSCAPING							
60250	Monthly Meter Charge	9,192	9,192	- 0%	9,500	9,500	-	0%
60255	Utilization	220,000	220,000	- 0%	220,000	220,000	-	0%
	Subtotal Irrigation	229,192	229,192	- 0%	229,500	229,500	- 0%	
					13.16%	12.84%		0%
	SRQ ENVIRONMENTAL							
60300	Lake maintenance for the lakes outside communities	50,000	50,000	- 0%	50,000	50,000	-	0%
60340	Aquatic Plantings	6,000	6,000	- 0%	6,000	6,000	-	0%
60350	Conservation/Preserve Areas Exotic Species Removal & Maintenance	80,000	80,000	- 0%	80,000	80,000	-	0%
	Subtotal Environmental	136,000	136,000	- 0%	136,000	136,000	- 0%	
					7.80%	7.61%		
	SRQ UTILITIES (Estimated via historical usage and projected additional area)							
60400	FLORIDA POWER & LIGHT	35,000	35,000	- 0%	35,000	35,000	-	0%
60420	PEACE RIVER	-	-	- 0%	2,000	2,000	-	0%
	Subtotal Utilities	35,000	35,000	- 0%	37,000	37,000	- 0%	
					2.12%	2.07%		
	SRQ OTHER MAINTENANCE:							
60610	Stormwater System & Drainage	30,000	30,000	- 0%	50,000	50,000	-	0%
60611	Storm Damage and Clean Up	30,000	30,000	- 0%	50,000	50,000	-	0%
60620	Sanitary Sewer	2,000	2,000	- 0%	6,000	6,000	-	0%
60635	Water Taxi - Operation, Maint & Insurance	100,000	50,000	(50,000) -50%	50,000	50,000	(50,000)	-100%
60640	Hardscapes	25,000	25,000	- 0%	40,000	40,000	-	0%
60645	Signs	20,000	20,000	- 0%	40,000	40,000	-	0%
60650	Miscellaneous Maintenance	2,000	2,000	- 0%	15,000	15,000	-	0%
	Subtotal	209,000	159,000	(50,000) -24%	251,000	301,000	(50,000)	-20%
					14%	17%		
	TOTAL SARASOTA SECTOR	1,656,200	1,612,600	(43,600) -3%	1,743,908	1,787,508	(43,600)	-3%
					100%	100%		0%

Acct#	EXPENSES	Budget FY2024	PROPOSED Budget FY2025	PROPOSED FY2025 Budget vs. Budget 2024	ESTIMATED BUILDOUT (B)	Prior Buildout Estimate	\$ Change	% Change
	TAYLOR SECTOR OPERATIONS AND MAINTENANCE BUDGET DETAIL							
	Area identified as East of Bourneside in Manatee County							
TAY	MASTER LANDSCAPING & IRRIGATION REPAIRS CONTRACTS*							
	Rangeland - East of Bourneside		100,000	100,000	100,000		100,000	100%
	44th Avenue East - East of Bourneside		100,000	100,000	100,000		100,000	100%
	Bourneside - SR 64 to SR 70							
					-		-	#DIV/0!
	Subtotal Landscape Maintenance Contracts	-	200,000	200,000	200,000	-	200,000	100%
					11.47%	0%		0%
TAY	NON CONTRACTED LANDSCAPING & IRRIGATION REPAIRS							
60200	Irrigation Repairs		30,000	30,000	60,000		60,000	100%
60210	Plant replacement		10,000	10,000	40,000		40,000	100%
60215	Mulching			-	40,000		40,000	100%
60230	Tree Trimming		10,000	10,000	30,000		30,000	100%
60231	Other Landscape Maintenance; Non-Contracted, Contingency		20,000	20,000	40,000		40,000	100%
	Subtotal Non-Contracted Landscaping	-	70,000	70,000	210,000	-	210,000	100%
					12.04%	0.00%		0%
TAY	IRRIGATION FOR MASTER LANDSCAPING							
60250	Monthly Meter Charge		9,500	9,500	9,500		9,500	100%
60255	Utilization		100,000	100,000	100,000		100,000	100%
	Subtotal Irrigation	-	109,500	109,500	109,500	-	109,500	100%
					6.28%	0.00%		0%
TAY	ENVIRONMENTAL							
60300	Lake maintenance for the lakes outside communities			-	10,000		10,000	100%
60340	Aquatic Plantings			-	10,000		10,000	100%
60350	Conservation/Preserve Areas Exotic Species Removal & Maintenance		10,000	10,000	10,000		10,000	100%
	Subtotal Environmental	-	10,000	10,000	30,000	-	30,000	100%
					1.72%	0.00%		
TAY	UTILITIES (Estimated via historical usage and projected additional area)							
60420	PEACE RIVER		10,000	10,000	10,000		10,000	100%
	Subtotal Utilities	-	10,000	10,000	10,000	-	10,000	100%
					0.57%	0.00%		
TAY	OTHER MAINTENANCE:							
60610	Stormwater System & Drainage		10,000	10,000	50,000		50,000	100%
60611	Storm Damage and Clean Up		10,000	10,000	50,000		50,000	100%
60620	Sanitary Sewer			-	6,000	50,000	6,000	100%
60640	Hardscapes			-	40,000		40,000	100%
60645	Signs		10,000	10,000	40,000		40,000	100%
60650	Miscellaneous Maintenance			-	15,000		15,000	100%
	Subtotal	-	30,000	30,000	201,000	-	201,000	100%
					26%	#DIV/0!		
	TOTAL TAYLOR SECTOR	-	429,500	429,500	760,500	-	760,500	100%
					59%	#DIV/0!		0%

Acct#	EXPENSES	Budget FY2024	PROPOSED Budget FY2025	PROPOSED FY2025 Budget vs. Budget 2024	ESTIMATED BUILDOUT (B)	Prior Buildout Estimate	\$ Change	% Change
	DISTRICT OPERATIONS AND MANAGEMENT APPORTIONED BY EDU'S							
	A. PERSONNEL							
60724	Operations and Maintenance Management Fee - LWRD Personnel	91,657	180,000	88,343 96%	-	-	-	-
	Subtotal	91,657	180,000	88,343 96%	-	-	-	-
	B. OPERATIONS							
60725	Uniforms	4,000	4,000	- 0%	5,000	5,000	-	0%
60730	Job Materials	8,000	8,000	- 0%	20,000	20,000	-	0%
60735	Phone/Radio	5,000	7,000	2,000 40%	12,000	12,000	-	0%
60740	Office Supplies	3,000	3,000	-	5,000	5,000	-	0%
60745	Fuel & Oil	18,600	18,600	- 0%	50,000	50,000	-	0%
60750	Equipment	5,000	5,000	-	10,000	10,000	-	0%
60755	Tools/Machinery	5,000	50,000	45,000 900%	50,000	10,000	40,000	80%
60760	Supplies	30,000	40,000	10,000 33%	40,000	10,000	30,000	75%
60765	Employment Advertising	-	-	-	2,000	2,000	-	0%
60770	Miscellaneous Maintenance	10,000	30,000	20,000 200%	30,000	24,000	6,000	20%
60770	Maintenance Yard	3,000	3,000	-	24,000	24,000	-	0%
60780	Vehicle R&M	4,000	4,000	- 0%	10,000	10,000	-	0%
60781	Vehicle	60,000	50,000	(10,000)	120,000	36,000	84,000	70%
60790	Waste Management	3,000	3,000	- 0%	5,000	5,000	-	0%
	Centralized Irrigation System	-	-	-	2,000	2,000	-	0%
	Subtotal	158,600	225,600	67,000 42%	385,000	225,000	160,000	42%
C. 60785	COMMUNITY SERVICES PARKS & AMENITIES ADMIN. FEE	353,210	\$336,325	(\$16,885) -5%	\$403,272	\$325,620	77,652	19%
	Total Operations and Management	603,467	741,925	138,458 23%	788,272	550,620	237,652	30%
	PARKS & FACILITIES; APPORTIONED BY EDU'S							
60791	Bob Gardner Park	350,000	350,000	- 0%	350,000	350,000	-	0%
60792	James L. Patton Park	140,000	140,000	- 0%	140,000	140,000	-	0%
60793	Roger Hill Park	50,000	50,000	- 0%	50,000	50,000	-	0%
60794	Silver Falls Park	27,500	27,500	- 0%	27,500	27,500	-	0%
60795	Waterside Place Park	194,736	194,736	- 0%	233,683	233,683	0	0%
60796	Town Hall North	98,000	98,000	- 0%	117,600	98,000	19,600	17%
60797	Passive Parks (117th)	5,000	5,000	- 0%	15,000	15,000	-	0%
60798	University LWR Entrance	150,000	150,000	- 0%	150,000	150,000	-	0%
	Tunnel Park	-	25,000	25,000	25,000	-	25,000	100%
	CDD Allocation - University Pkwy & Lorraine ROW Maintenance	-	25,000	25,000	30,000	-	30,000	100%
	GIS Implementation & Maintenance	-	350,000	350,000	350,000	-	350,000	100%
60799	Trails (Harmony, Curlew)	1,000	50,000	49,000 4900%	50,000	117,600	(67,600)	-135%
	Total Parks	1,016,236	1,465,236	449,000 44%	1,538,783	1,181,783	357,000	23%
	TOTAL MAINTENANCE	8,390,557	9,452,077	1,061,520 13%	10,124,279	8,950,765	1,173,514	12%
	ADMINISTRATIVE							
70000	Insurance	20,000	85,000	65,000 325%	100,000	20,000	80,000	80%
70005	Board Supervisors	12,000	12,000	- 0%	12,000	12,000	-	0%
70010	Meeting Advertising	11,060	11,060	- 0%	20,000	20,000	-	0%
70030	Engineering & Consulting	90,000	140,000	50,000 56%	140,000	75,000	65,000	46%
70040	Bond Agent Fees	23,000	23,000	- 0%	75,000	75,000	-	0%
	Arbitrage Report	5,000	5,000	-	5,000	-	5,000	100%
70050	Legal Fees	125,000	125,000	- 0%	125,000	125,000	-	0%
70060	Accounting	110,000	110,000	- 0%	125,000	125,000	-	0%
70065	Lien Book and Tax Roll	340,000	399,500	59,500 18%	425,000	425,000	-	0%
70070	Annual Audit	20,000	30,000	10,000 50%	50,000	50,000	-	0%
70080	Trustee	140,000	156,000	16,000 11%	150,000	150,000	-	0%
70090	Manager	238,000	238,000	- 0%	238,000	238,000	-	0%
70120	Postage	1,500	1,500	- 0%	3,000	3,000	-	0%
70150	Office Supplies	1,500	1,500	- 0%	1,500	1,500	-	0%
70160	Other Current Charges	3,810	3,810	- 0%	10,629	10,629	-	0%
70170	Dues, Licenses, Subscriptions, Training	17,850	60,000	42,150 236%	60,000	60,000	-	0%
70180	Payroll & Payroll Tax Expense	997,509	1,165,044	167,535 17%	1,165,044	1,497,011	(331,967)	-28%
70182	Cell Phone	-	1,000	1,000	3,000	-	3,000	100%
70183	Healthcare	-	-	-	-	-	-	0%
70185	Defined Employee Contribution Plan	38,000	38,000	- 0%	46,000	46,000	-	0%
	TOTAL ADMINISTRATIVE	2,194,229	2,605,414	411,185 19%	2,754,173	2,933,140	(178,967)	-6%
	RESERVES	161,917	106,082	(55,835)	329,897	270,956	58,941	18%
	EXPENSES GRAND TOTAL	10,746,703	12,163,573	1,416,870 13%	13,208,349	12,154,861	1,053,488	8%

Acct# **EXPENSES**

	Budget FY2024	PROPOSED Budget FY2025	PROPOSED FY2025 Budget vs. Budget 2024		ESTIMATED BUILDOUT (B)	Prior Buildout Estimate	\$ Change	% Change
REVENUES - % FROM PLATTED LOTS					100%	100%		0%
ASSESSMENTS FROM PLATTED LOTS ^b	9,183,124	11,037,987	1,854,863	20%	13,208,349	12,154,861	1,053,488	8%
ASSESSMENTS FROM UNPLATTED	173,190	\$112,901	(60,288)	-35%			-	
LANDOWNER CONTRIBUTIONS (A)	1,389,390	1,011,684	(377,705)	-27%			-	
INTEREST INCOME	-	-	-				-	
OTHER INCOME (PARK RENTAL FEES)	1,000	1,000	-	0%			-	
TOTAL	10,746,703	12,163,573	1,416,870	13%	13,208,349	12,154,861	1,053,488	8%
			TOTAL CHANGE VS. PRIOR YEAR			1,053,488		
OPERATING SURPLUS (DEFICIT)	0	0	0		0	0		-

(A) INCLUDES LOTS NOT PLATTED AT BEGINNING OF YEAR AND SOLD TO A THIRD PARTY DURING YEAR.

^aLandscape contracts are inclusive of turf maint., shrub & ornamental tree maint., bed maint., and irrigation system programming and inspection. Contracts are not inclusive of palm and canopy tree pruning, mulch, annuals or irrigation repairs.

^bBuildout assessments budget includes a cushion to account for county administration and collection fees equating to 3% and up to 4% for discounts aloud.

(B) BUILDOUT AMOUNTS ARE IN CURRENT YEAR \$. FINAL BUILDOUT AMOUNTS MAY BE SIGNIFICANTLY DIFFERENT DUE TO ECONOMIC FACTORS AND PLAN CHANGES

LAKWOOD RANCH STEWARDSHIP DISTRICT
 FOR OCTOBER 1, 2024 TO SEPTEMBER 30, 2025 DISTRICT OPERATION & MAINTENANCE BUDGET
 BUDGET SUMMARY SCHEDULE SHOWING COST PER UNIT & ASSESSMENT PER UNIT

	2024 BUDGET	PROPOSED BUDGET 2025	UNITS	AVG. PER UNIT	ESTIMATED BUILDOUT BUDGET	UNITS	AVG. PER UNIT	PRIOR YEAR	CHANGE VS. PRIOR YEAR
SOURCES OF FUNDS									
ASSESSMENTS - PLATTED PARCELS	\$9,183,124	\$11,037,987	23,343	\$473	\$13,208,349		\$501	\$432	\$69
SE						26,347			
NW									
NE									
SRQ									
TAY									
ASSESSMENTS - UNPLATTED LAND	\$173,190	\$112,901			\$0				
SE									
NW									
NE									
SRQ									
TAY									
LANDOWNER CONTRIBUTIONS - SMR	\$1,389,390	\$1,011,684			\$0				
SE									
NW									
NE									
SRQ									
TAY									
PARK RENTAL FEES	\$1,000	\$1,000							
TOTAL SOURCES	\$10,746,703	\$12,163,573	23,343	\$473	\$13,208,349		\$501	\$377	\$124
SE						26,347			
NW									
NE									
SRQ									
TAY									

USES OF FUNDS		Variance	Variance Notes:
EAST SECTOR	\$1,605,812	\$1,620,812	\$15,000
NORTHWEST SECTOR	\$1,842,949	\$1,891,949	\$49,000
NORTHEAST SECTOR	\$1,665,893	\$1,690,055	\$24,162
SARASOTA SECTOR	\$1,656,200	\$1,612,600	-\$43,600
TAYLOR SECTOR	\$0	\$429,500	\$429,500
OPERATIONS & MANAGEMENT	\$250,257	\$405,600	\$155,343
COMM. SERV. MGMT. FEE	\$353,210	\$336,325	-\$16,885
PARKS	\$1,016,236	\$1,465,236	\$449,000
GENERAL RESERVES	\$161,917	\$106,082	-\$55,835
ADMINISTRATIVE	\$2,194,229	\$2,605,414	\$411,185
TOTAL USES	\$10,746,703	\$12,163,573	\$1,416,870

Homesite construction has not begun in the Taylor Sector and there are zero units platted as of 6/1/24, therefore that sector will not be allocated any general expenses within the 2024/25 budget. The 26,583 units used for allocation of general expenses does not include the 4,077 Taylor units. There are no platted units to be charged and the builders will not be charged a per acre assessment. The Landowner (SMR) will fund the budgeted \$429,500 of expense plus a 10% admin fee. Once units are platted, the Taylor Sector will be added with full per unit and per acre allocations.

NET ADDITION TO FUND BALANCE	\$0	\$0
USES CHANGE VS PRIOR YEAR		\$1,416,870
PERCENTAGE CHANGE		13%

NET ASSESSMENT PER UNIT BY SECTOR:			
	AVG. PER UNIT	PRIOR YEAR	Variance
EAST SECTOR TOTAL	\$612	\$595	\$17
NORTHWEST SECTOR TOTAL	\$432	\$407	\$25
NORTHEAST SECTOR TOTAL	\$379	\$359	\$20
SARASOTA SECTOR TOTAL	\$658	\$581	\$77
TAYLOR SECTOR TOTAL	\$169	\$0	\$169

AVG. PER UNIT	PRIOR YEAR
7% GROSS UP:	7% GROSS UP:
\$655	\$636
\$462	\$436
\$405	\$384
\$704	\$622
\$181	\$0

*Taylor Does not include general expense allocations, will need to be added in future years.

Current year per unit assessments are the projected amount of the per unit annual assessments at buildout. The per unit annual assessment at buildout is based on estimated EDU's at buildout and acres within the District. Please see detail schedules on both and please note the following:
 BUILDOUT AMOUNTS ARE ESTIMATES BASED ON INFORMATION AT THE TIME OF THIS SCHEDULE USING NEW BUDGET YEAR \$.
 ACTUAL BUILDOUT AMOUNTS MAY BE SIGNIFICANTLY DIFFERENT FROM THE AMOUNTS SHOWN ABOVE DUE TO CHANGES IN LAND PLANS, EDU's, INFLATION

**LAKEWOOD RANCH STEWARDSHIP DISTRICT
ESTIMATED ACRES BY PARCEL BASED ON PROJECTIONS AS OF MAY 2024
FOR ALLOCATION OF OPERATION & MAINTENANCE ASSESSMENTS ON LAND NOT PLATTED
FOR OCTOBER 1, 2024 TO SEPTEMBER 30, 2025 DISTRICT OPERATIONS & MAINTENANCE BUDGET**

The District charges the Land Owner an annual per acre assessment for the undeveloped land equal to 50% of the Administrative per acre buildout budget.

Land Owner Contribution Summary Unplated Acreage Contributions Land Owners	# of Acres	# of Total EDU	Unit Per Acre	# of Platted EDU	EDU Not Platted Divided by Unit Per Acre to Equal Acres to Bill On	Per Acre Assessment ** Equal to 50% of the Admin per acre buildout	Assessment Amount
East Sector:							
Trinity Enterprise Holdings, Inc - ID 588602309	69.65	40.00	0.57	-	69.65	\$103	\$7,152
							\$7,152
Northwest Sector:							
EQUITABLE NATIONAL PROPERTY COMPANY LLC - ID #57960098	16.16	40.00	2.48	-	16.16	\$103	\$1,659
EQUITABLE NATIONAL PROPERTY COMPANY LLC - ID #5796257	3.25	10.00	3.08	-	3.25	\$103	\$334
Lakewood Center South / NW Sector:							
CORE (within LWCS):							
Orlando Health	31.98	260.00	8.13		31.98	\$103	\$3,284
CNL BRADENTON CROSSLAND LLC, #583208509	5.92	14.63	2.47		5.92	\$103	\$608
CNL BRADENTON SILVER FALLS EAST LLC #583208609	13.20	12.00	0.91		13.20	\$103	\$1,355
CORE RE II LLC #583204959	5.00	20.00	4.00		5.00	\$103	\$514
CCM CORE SILVER FALLS LLC #583208559	9.03	48.00	5.32		9.03	\$103	\$927
EMERSON LAKES LLC #583208709, Phase 1	45.92	351.00	7.64		45.92	\$103	\$4,715
EMERSON LAKES LLC #583208759 & #583208659, Phase 2	39.11	180.00	4.60		39.11	\$103	\$4,017
BRIDGE HOUSE HOLDINGS LLC #583204909	5.33	12.00	2.25		5.33	\$103	\$547
Lakewood Center North 1 - "Commercial Units":							
J & B INTERNATIONAL PROPERTIES LLC - Unit 8 - ID #583206259	1.34	20.00	14.93	-	1.34	\$103	\$138
QATT LLC, Parcel G - ID #583206809	2.17	10.00	4.61	1.00	1.95	\$103	\$201
RANGLAND OFFICE PARK LLC, Parcel G - ID #583206759	2.00	10.00	4.99	2.00	1.60	\$103	\$165
Lakewood Center North:							
HH Pizza Factory - ID 580075309	1	4.00	6.37		0.63	\$103	\$64
DMP RENTALS PARTNERSHIP - ID 580075209	1	2.95	2.58		1.14	\$103	\$118
LG NNN LLC - ID 580075259	1	0.85	1.06		0.80	\$103	\$82
MAVIS SOUTHEAST LLC - ID #579913609	1	2.78	2.20		1.26	\$103	\$129
CFT NV DEVELOPMENTS LLC - ID #580091109	1	2.00	1.60		1.25	\$103	\$129
NAP LR6, LLC - ID #580091409	2	2.00	0.87		2.31	\$103	\$237
NAP LR6, LLC - ID #580091459	1	2.00	1.77		1.13	\$103	\$116
NAP LR6, LLC - ID #580091359	1	2.00	2.35		0.85	\$103	\$87
CNL BRADENTON WHITE EAGLE WEST LLC - ID #579910659	3	2.00	0.65		3.09	\$103	\$317
CNL BRADENTON POPE LLC - ID #579913659	1	1.00	1.05		0.95	\$103	\$98
MAVIS SOUTHEAST LLC - ID #579913609	1	2.78	2.20		1.26	\$103	\$129
CNL BRADENTON POPE LLC - ID #579913659	1	1.00	1.47		0.68	\$103	\$70
CNL BRADENTON POPE LLC - ID #579913759	0	-	-		-	\$103	\$0
CNL BRADENTON POPE LLC - ID #579913809	8	10.00	1.32		7.55	\$103	\$775
CNL BRADENTON POPE LLC - ID #579913709	1	1.00	1.10		0.91	\$103	\$93
CNL BRADENTON POPE LLC - ID #579910619	7	10.00	1.50		6.66	\$103	\$684
Northwest Sector DRJ							
NW Corner of 44th & White Eagle - Amber Creek, Parcel Y - Apartments	22	240.00	10.91		22.00	\$103	\$2,259
Business Park & Commerce Park:							
Inner Compass at LWR LLC - ID 579102359	1.56	2.99	1.91	-	1.56	\$103	\$160
4816 Lena LLC - ID 579102109	1.25	5.28	4.23	-	1.25	\$103	\$128
4215 Solutions Lane LLC - ID 579103059	1.38	4.00	2.89	-	1.38	\$103	\$142
CROWN BUILDING GROUP LLC - ID 579102059	1.21	4.00	3.29	-	1.21	\$103	\$125
WSI LAND HOLDINGS LLC, ID #567810959	16.06	4.00	0.25	-	16.06	\$103	\$1,649
CNL BRADENTON 44TH BLK B LLC - ID 579101309	4.05	4.00	0.99	-	4.05	\$103	\$416
4816 LENA LLC - ID 579103009	1.44	4.00	2.78	-	1.44	\$103	\$148
LWR Commerce Park - ID 579102289	1.90	4.00	2.11	-	1.90	\$103	\$195
CNL BRADENTON TECHNOLOGY LLC - ID 579102269	2.81	4.00	1.43	-	2.81	\$103	\$288
CNL BRADENTON 44TH BLK D LLC - ID 579102759	1.32	4.00	3.03	-	1.32	\$103	\$135
CNL BRADENTON 44TH BLK D LLC - ID 579102809	1.29	4.00	3.10	-	1.29	\$103	\$133
CNL BRADENTON 44TH BLK D LLC - ID 579102859	1.29	4.00	3.10	-	1.29	\$103	\$133
WRDL VENTURES LLC - ID 579103109	1.6468	4.00	2.43	-	1.65	\$103	\$169
							\$27,672
Northeast Sector:							
Azario - Taylor Morrison	992.00	1,927.00	1.94	1,856.00	36.55	\$103	\$3,753
Sweetwater - MI Homes	223.25	512.00	2.29	301.00	92.00	\$103	\$9,448
Star Farms - Forestar	699.47	1,500.00	2.14	1,209.00	135.70	\$103	\$13,935
Lakewood Ranch Comm Park - Lorraine NE Corners - Lot 5 - ID #582	3.27	12.00	3.67	4.02	2.18	\$103	\$224
D7 Bradenton - ID #582202219	0.87	4.00	4.62	-	0.87	\$103	\$89
Palm Grove - Neal Communities - SF							
NAP MCEAST LLC, #576211007 & #576000909	14.83	32.00	2.16	1.29	14.23	\$103	\$1,461
							\$28,910
Sarasota:							
Emerald Landing Phase 2 - CND Lakewood 2 - ID #0193010012	7.29	42.00	5.76	-	7.29	\$103	\$749
Wild Blue, SDWB WATERSIDE LLC, ID #0183010007	437.38	505.00	1.15	231	237.31	\$103	\$24,369
Shellstone, Homes by Towne	384.15	684.00	1.78	267	234.20	\$103	\$24,050
							\$49,168
Taylor Sector:							
SADDLESTONE - Fore Star							\$0
CATALINA - Del Webb							\$0
CALUSA NATIONAL GOLF - Lennar							\$0
							\$0
Total Non-SMR	3,102				1,099.44		\$112,901

Acct#	EXPENSES	Budget FY2024	PROPOSED Budget FY2025	PROPOSED FY2025 Budget vs. Budget 2024	
	BRADEN RIVER UTILITIES DEPARTMENT				
BRU	REVENUE				
	Non Potable Water Sales	5,942,860	5,942,860	-	0%
	Fixed Meter Charges	414,060	414,060	-	0%
	TOTAL BRU REVENUE	6,356,920	6,356,920	-	0%
BRU	EXPENSES				
	UTILITIES				
400-60400	Florida Power & Light	517,860	500,000	(17,860)	-3%
400-60420	Peace River Electric	517,860	400,000		
	Subtotal Utilities	1,035,720	900,000	(17,860)	-2%
	RECLAIMED WATER				
400-60421	City of Sarasota Reclaim Water	507,000	507,000	-	0%
400-60422	City of Bradenton Reclaim Water	468,000	468,000	-	0%
400-60423	Manatee County Reclaim Water	-	-	-	#DIV/0!
	Subtotal Reclaim Water	975,000	975,000	-	0%
	A. BRU MANAGEMENT				
400-60723	Operations and Maintenance Management Fee, Maintenance Yard, Office - LWRSD	36,000	36,000	-	0%
400-60724	Operations and Maintenance Management Fee - LWRD Personnel	150,000	150,000	-	0%
	Subtotal	186,000	186,000	-	0%
	B. BRU OPERATIONS				
400-60725	Uniforms	3,000	3,000	-	0%
400-60730	Job Materials	20,000	20,000	-	0%
400-60735	Phone/Tablets	4,200	6,000	1,800	
400-60740	Office Supplies	2,000	2,000	-	
400-60745	Fuel & Oil	19,800	20,000	200	1%
400-60750	Equipment Repairs (Pumps)	300,000	400,000	100,000	
400-60755	Tools/Machinery	5,000	5,000	-	0%
400-60760	Supplies	5,000	15,000	10,000	200%
400-60770	Miscellaneous Maintenance & Expense	12,000	200,000	188,000	1567%
400-60780	Vehicle R&M	5,000	70,000	65,000	1300%
	New Customer Meter Connections & Installations	-	322,000	322,000	#DIV/0!
	Customer Meter Replacement & Maintenance	-	100,000	100,000	#DIV/0!
	Well Plugging	-	105,000	105,000	#DIV/0!
	GIS Implementation & Maintenance	-	300,000	300,000	#DIV/0!
	Subtotal Operations	376,000	1,568,000	1,192,000	317%
	ADMINISTRATIVE				
400-70000	Insurance	15,480	15,480	-	0%
400-70030	Engineering & Consulting	410,000	410,000	-	0%
400-70050	Legal Fees	60,000	30,000	(30,000)	-50%
400-70060	Accounting & HR Services	100,000	220,000	120,000	120%
400-70070	Annual Audit		10,000	10,000	#DIV/0!
400-70120	Postage			-	#DIV/0!
400-70150	Office Supplies			-	#DIV/0!
400-70160	Other Current Charges			-	#DIV/0!
400-70170	Dues, Licenses, Subscriptions, Training		50,000	50,000	#DIV/0!
400-70180	Payroll & Payroll Tax Expense	612,158	696,395	84,237	14%
400-70182	Cell Phone	-	5,000	5,000	
400-70183	Healthcare	-	-	-	
400-70685	Defined Employee Contribution Plan			-	0%
	Subtotal Administrative	1,197,638	1,436,875	239,237	20%
	TOTAL BRU Operating Account Expenses	3,770,358	5,065,875	478,474	13%

**LAKWOOD RANCH STEWARDSHIP DISTRICT
 BRADEN RIVER UTILITIES DEPARTMENT
 FOR OCTOBER 1, 2024 TO SEPTEMBER 30, 2025
RENEWAL AND REPLACEMENT FUND**

Target R&R Fund Balance (minimum of \$350,000)

10/1/24 Opening Balance		350,000
Capital Expenditures		
Vehicle		65,000
Construction		250,000
Total Capital Expenditures		315,000
Annual Funding Needed		315,000
R&R Fund Ending Balance		350,000